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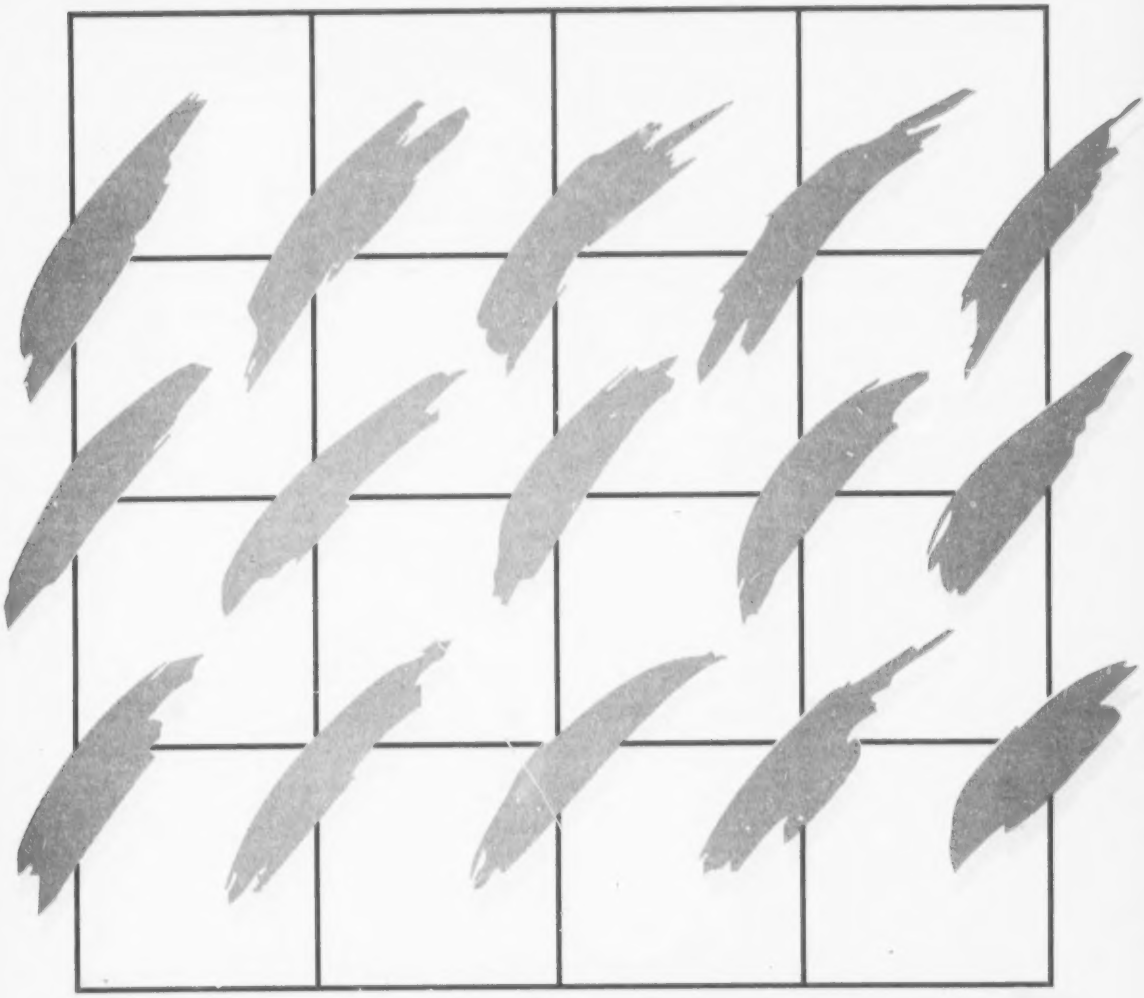
New Jersey ECONOMIC INDICATORS



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OCTOBER 1994

New Jersey ECONOMIC INDICATORS

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The Economic Situation in the Nation and the State 1

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LABOR

THE ECONOMIC SITUATION IN THE NATION

The nation's three and one-half year old economic expansion continued through September, with nonfarm employment climbing to yet another high and unemployment edging down to 5.9%. Retail sales recorded a sizable gain for the second month, after turning in a disappointing performance last spring and early summer, and housing starts rebounded further from their earlier decline. Also, business outlays for data processing equipment and industrial machinery remained on their strongly rising trend. Growth of industrial production did pause, however, partly because of a labor dispute affecting the auto industry.

During the third quarter, Gross domestic product (GDP) grew at an annual rate of 3.4%, exceeding the expectations of most forecasters. Consumer spending recorded a 3% gain, a considerable improvement over its slim 1.3% increase of the second quarter, and the pace of expansion of business equipment investment quickened to 11%, after moderating somewhat during the spring. In addition, an uncharacteristic jump in defense outlays helped boost total government spending at a 5.9% annual rate, reversing three quarters of decline. Further substantial inventory accumulation also contributed to the GDP gain, a development that could come back to haunt the economy during the period ahead. Inventory stockpiling — much of it unintended — has accounted for more than one-third of all GDP growth thus far this year.

Pulling in the other direction during the third quarter were interruptions of earlier rising trends of both residential and nonresidential construction. Homebuilding receded at an annual rate of 7.2%, reflecting the lagged impact of reduced new housing starts earlier in the year, and outlays for nonresidential structures slipped 5.4%, after surging last spring when builders were repairing California earthquake damage and catching up on projects delayed by bad winter weather elsewhere in the country. There also was some further increase in the foreign trade deficit as imports continued to expand faster than exports.

The pace of nonfarm job expansion tapered off somewhat during August and September, with over-the-month gains averaging 242,500 after accelerating to 341,000 during the preceding five months. Hiring was once again concentrated mostly in the service-producing sectors, where an employment decline of 576,000 during the recession has been dwarfed by subsequent increases cumulating to nearly 6.2 million as of September. In contrast, the construction industry has restored only 60% of the 868,000 jobs it shed during the recession and, thanks to big productivity increases and substantial use of overtime hours, manufacturers are now operating at close to full capacity with 1.4 million fewer workers than they employed at the start of 1989.

Most forecasters expect continued but slower growth during the period ahead. Illustrative is the composite forecast of a panel of 43 analysts surveyed in September by the National Association of Business Economists (NABE). Their expectations are very similar to those of forecasters polled a month earlier by the Federal Reserve Bank of Philadelphia and cited here last month. The NABE panelists projected GDP growth of 2.6% in 1995, with unemployment stable at about 5.9% and consumer prices advancing by 3.3% compared with 2.7% in 1994. They saw business investment leading the way with a 7.3% gain, residential construction increasing only fractionally and consumer spending advancing at about the same rate as GDP. They also expected the economy to get some help from rising exports but saw only modest improvement in the trade deficit because of continued substantial import growth.

THE STATE

New Jersey's quickened pace of employment recovery of the spring and summer months paused in September, when hiring moderated in the service sectors and small declines were recorded in construction and manufacturing. Regional and national forces driving the State's business expansion remain mostly positive, however, and this should be reflected in resumed job increases during the period ahead. These forces include, among other things, improved income gains, stepped-up spending by New Jersey consumers, continued expansion of the demand for business and other kinds of services, and prospects for stronger export demand as economic conditions improve further in Europe.

According to the New Jersey Department of Labor's latest monthly survey of employers, nonfarm employment edged down by 1,900 in September to an estimated 3,563,200 (seasonally adjusted), after climbing by an impressive but difficult-to-sustain average of 9,100 per month from March to August. Employment slipped by 1,100 in construction, and August's pick-up of 2,800 factory jobs was erased. There were partially offsetting gains totaling 2,000 in the service sectors, where hiring in business services, banking, transportation, health care and social services outweighed employment cutbacks in the communications industry and financial services. Employment was unchanged in wholesale and retail trade.

As of September, the State's rebounding economy had raised nonfarm employment by 118,700 since it bottomed out in March 1992. Much hiring has yet to be done, however, before jobholding returns to its pre-recession high. Thus far, the New Jersey economy has recouped 45% of the 261,900 jobs it lost during the recession, leaving 143,200 to go. In contrast, employment nationally was already back to its pre-recession level 18 months ago and has since risen by another 4.2 million.

Employment recovery remains elusive in manufacturing, where the recession simply accelerated a long-term downtrend that had already been in progress for two decades. The State's manufacturers are still managing to keep pace with rebounding orders through increased automation and longer hours of work, which dim prospects for the recapture of many, if any, of the 146,500 jobs eliminated since the start of the recession. Construction employment has done better, rising by 14,900 since the spring of 1992, but is still 47,500 below its April 1988 peak. As in the nation, employment expansion has been mostly in the service sectors.

The Garden State is, of course, not alone in having difficulty recouping its recession job losses. Jobholding throughout most of the Northeast remains well below what is was at the peak of the regional boom of the 1980s. After suffering a severe wash-out of boom-generated jobs during the recession, the region has been rebounding more slowly than many other parts of the country on the upside of the cycle. Reasons for this include the lingering effects of over-building during the 1980s, the region's comparatively high cost of doing business and population growth rates too sluggish to generate the degree of service sector hiring that has powered the employment expansion nationally. Reduced defense spending has also been a factor in some parts of the region, especially Connecticut.

Not surprisingly, northeastern industrial states have also been lagging the nation in personal income growth. Recently released U.S. Commerce Department estimates put income growth from the first quarter of 1991 (the nation's recession trough) to the second quarter of this year at 15.7% for New Jersey and 18.2% for the nation as a whole. Over the same period, income advanced by 15.7% in New York, 15.2% in Pennsylvania, 15.0% in Connecticut and 13.9% in Massachusetts. New Jersey did match a national increase of 1.9% during the second quarter, however.

Despite New Jersey's failure to keep pace with job expansion nationally, the differential between its unemployment rate and that of the nation has narrowed considerably over the past two years. Although the State's jobless rate was still above the national average as of the third quarter (6.4% vs. 6.0%), it had exceeded the national rate by 1.8 percentage points (9.3% vs. 7.5%) when both were at recession highs in the third quarter of 1992. This narrowing is attributable to the Garden State's below-average rate of population growth, which has resulted in comparatively less pressure on the labor market from the supply side.[1]

It took a long time for New Jersey consumers to regain confidence after the State's long and deep economic slump. Sales by Garden State retailers remained sluggish well into the period of economic recovery and were still lagging badly behind national trends through most of 1993. This year, after climbing to a record annual rate of $75.4 billion in August, year-to-date receipts by New Jersey retail outlets were up 8.7% from their 1993 pace. The nationwide increase over the same period was 7.6%.

New Jerseyans have yet to resume their highly aggressive spending ways of the 1980s, however. In "real" terms, i.e., after allowing for inflation, this year's retail sales are still running somewhat behind their record pace of 1988. Much of the reason for this is that debt-averse consumers have been stretching out the use of cars that they purchased in record numbers six to ten years ago. Although auto sales have improved, new passenger cars were registered by the Division of Motor Vehicles at an annual rate of only about 369,000 during the first eight months of this year, well short of the 491,000 annual pace of the 1985-1988 period.

The pick-up of consumer spending is nevertheless encouraging, as has been the performance of most other key indicators. The factory workweek has equaled or exceeded a post-World War II high of 42 hours for seven months running, and industrial use of electricity has reversed a five-year decline. Also, nonresidential building and infrastructure contracts through August were up from last year's pace by 2% and 4%, respectively, and business failures through September totaled 28% fewer than a year earlier.

The only cautionary signals have been coming from indicators of planned residential construction, especially in the multi-family housing segment. As of July, the year-to-date number of new apartment units authorized by building permits was down 34%. Permits for new single-family homes slipped 1% over the same period, but only because of a slow start early in the year. They bounced back during spring to exceed their 1993 pace in both June and July, offering hope that higher interest rates may be having less of an adverse impact on the housing market than the data might have suggested a few months ago.

[1] State and national unemployment rates probably would have declined more than indicated by these numbers were it not for the household redesign survey implemented last January. Field testing by the U.S. Bureau of Labor Statistics prior to its introduction suggest that the redesign could raise annual average unemployment by one-half of a percentage point nationally and a full percentage point within the Middle Atlantic Region (New York, New Jersey and Pennsylvania). Although these impact estimates are subject to a wide magin of error, they do argue against attributing the reduced State/national differential to the survey changes.

COMPARATIVE ECONOMIC INDICATORS
NEW JERSEY AND UNITED STATES

New Jersey Data (Seasonally Adjusted)						Year to Date % Change From Year Ago (Unadjusted)	
Latest Month	Month Ago	Year Ago	Data For	Series	Page No.	N.J.	U.S.
$219,876	$215,765	$211,087	2nd Qtr.	Personal Income (millions)*	–	4.6	5.6
$6,283	$6,167	$5,697	Aug	Retail Sales (millions)	S-22	8.7	7.5
2,543	2,548	2,534	Apr	New Business Incorporations	S-16	-2.2	4.6
190	185	310	Sep	Business Failures**	S-16	-28.1	-19.1
2,477	2,324	2,092	Jul	Dwelling Units Authorized	S-20	-6.0	17.9
$465.4	$472.2	$456.5	Aug	Construction Contracts (millions)**	S-18	-2.2	7.2
$138.0	$182.8	$167.7	Aug	Residential	S-18	-10.8	9.1
$175.2	$197.6	$168.2	Aug	Nonresidential**	S-18	1.8	7.0
$140.6	$91.9	$106.5	Aug	Nonbuilding**	–	3.9	3.9
3,563.2	3,565.1	3,502.1	Sep	Nonfarm Payroll Emp. (000)	S-8	1.6	2.5
507.2	510.0	515.1	Sep	Manufacturing (000)	S-10	-1.5	0.0
2,368.1	2,366.1	2,304.8	Sep	Private Service Prod (000)	S-10	2.5	3.3
274	246	***	Sep	Total Unemployment (000)	S-4	***	***
6.7	6.0	***	Sep	Total Unemployment Rate (%)	S-6	–	–
107.3	107.9	108.5	Aug	Insured Unemp.Volume (000)	S-24	-0.8	-0.7
3.2	3.2	3.3	Aug	Insured Unemp. Rate (%)	S-24	–	–
42.1	42.2	41.6	Sep	Avg. Factory Workweek (hours)	S-12	0.6	1.5
$13.26	$13.25	$13.03	Sep	Avg. Factory Hrly. Earnings**	S-33	3.0	2.8
$558.25	$557.83	$542.05	Sep	Avg Factory Weekly Earnings**	S-31	3.5	4.3

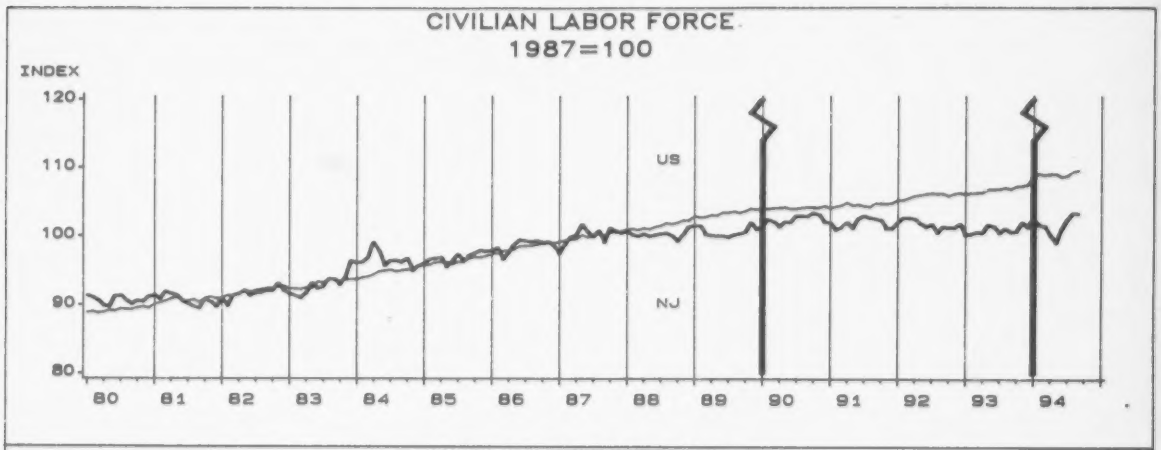
Notes: See pages S-1 to S-3 for data notes on all the above listed series.

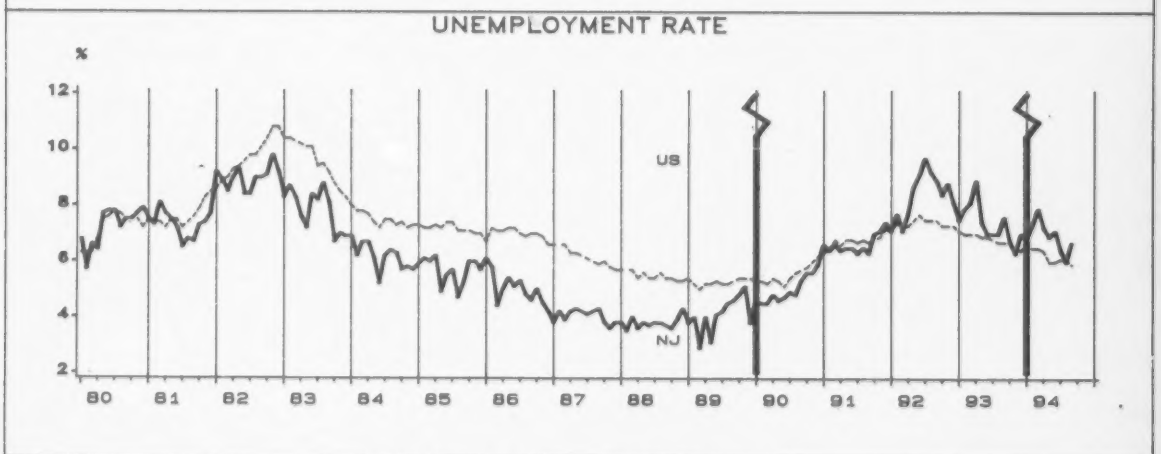
* (Latest Month - 2nd Qtr. '94); (Month Ago - 1st Qtr. '94); (Year Ago - 2nd Qtr. '93). (Annualized data).

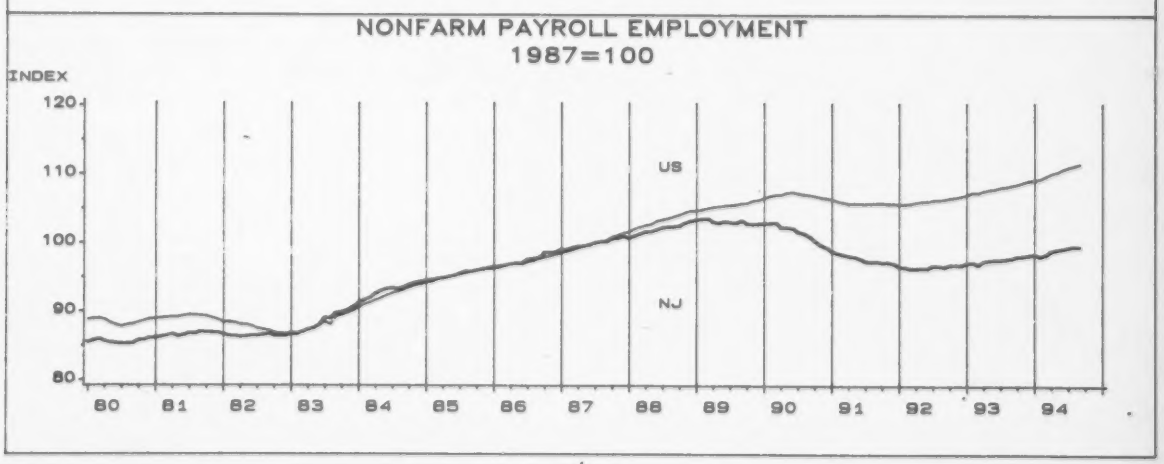
** Not seasonally adjusted.

*** Series break January 1994. Earlier data are not comparable due to redesign of Current Population Survey.

Comparisons of Economic Trends In New Jersey and the United States

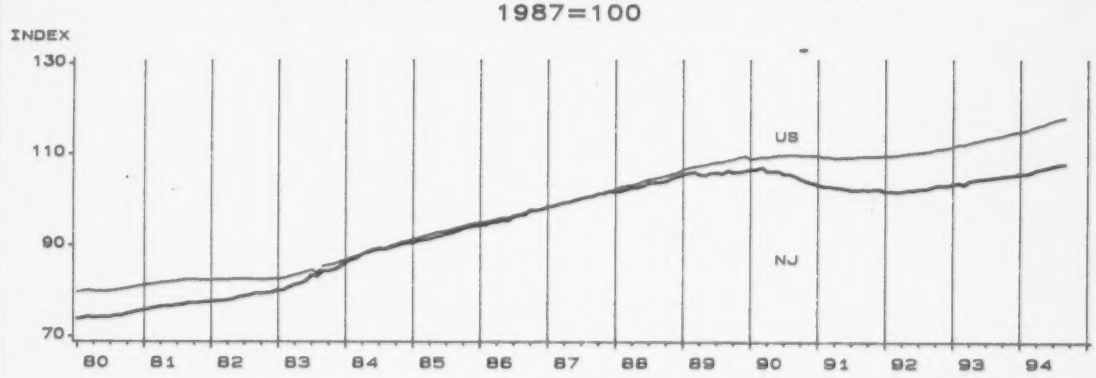






All data in the charts on these two pages have been seasonally adjusted and indexed to a 1987 base with one exception. Data on the unemployment rate is presented in actual units. The advantage of using an index is that it facilitates comparisons between the State and the Nation.

PRIVATE SERVICE–PRODUCING PAYROLL EMPLOYMENT
1987=100



MANUFACTURING PAYROLL EMPLOYMENT
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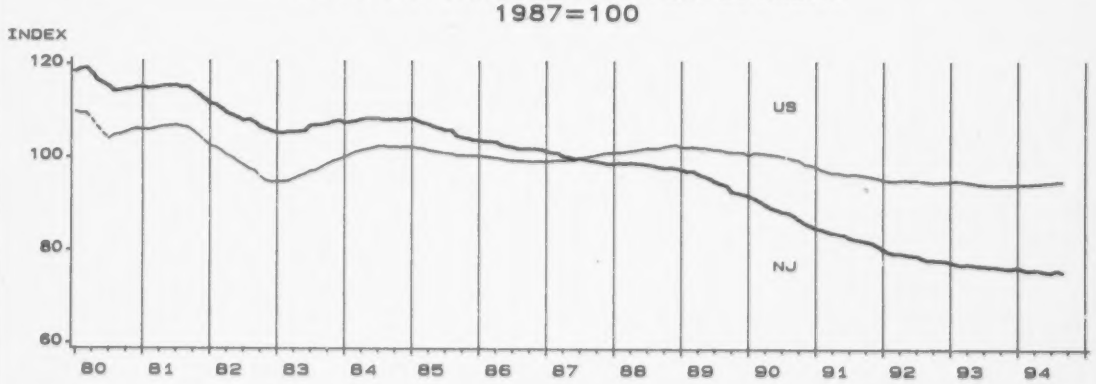
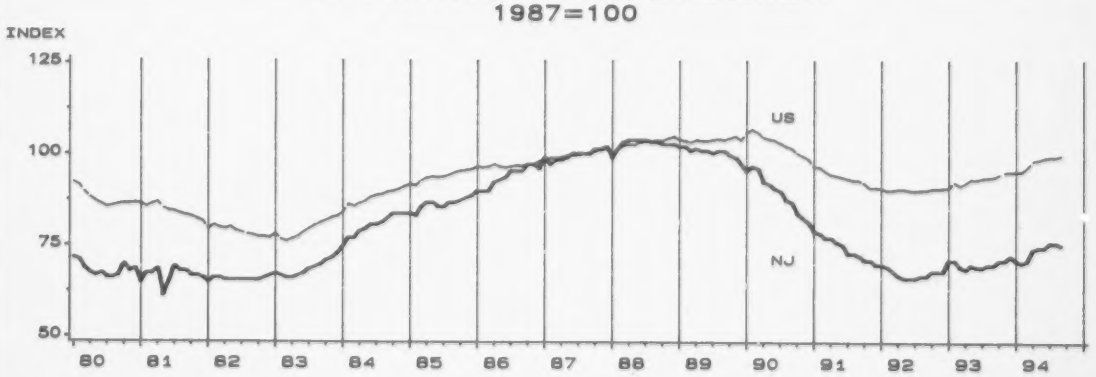
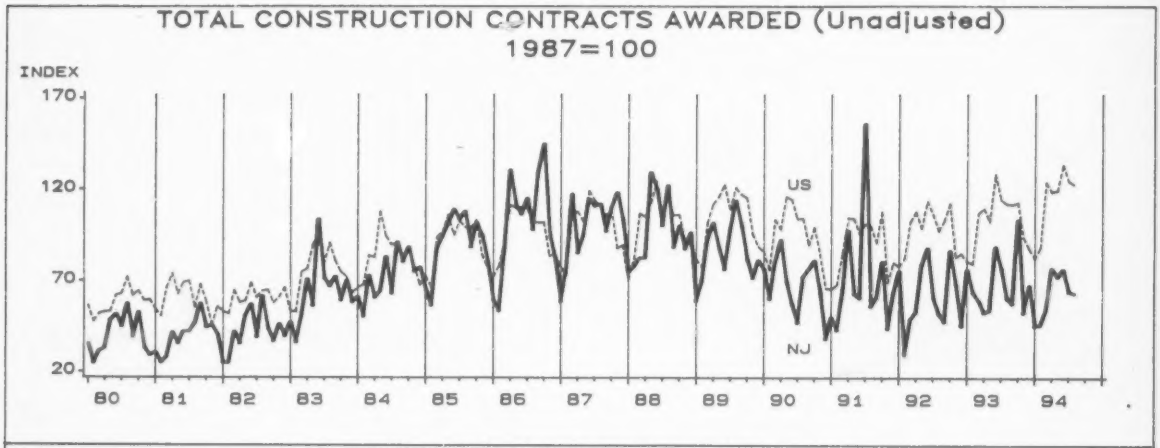
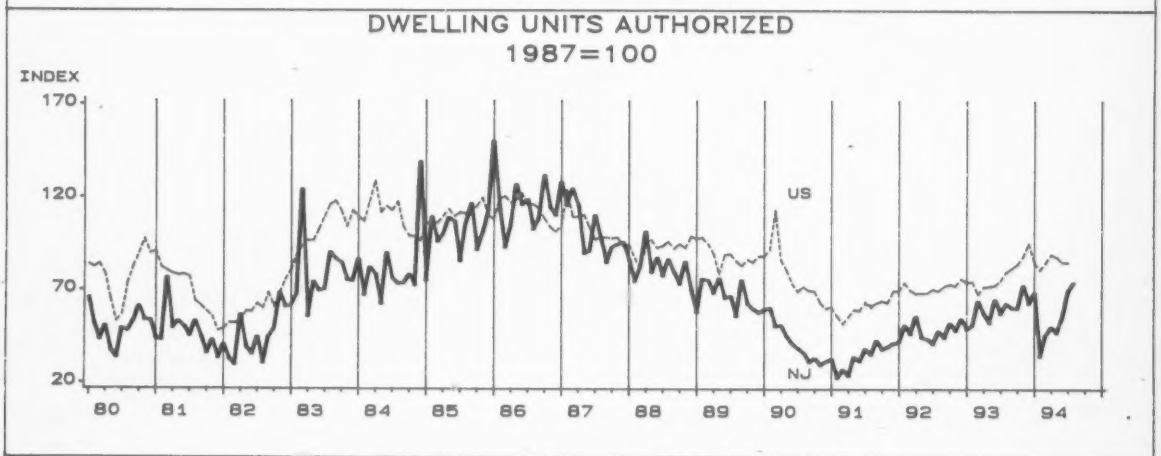


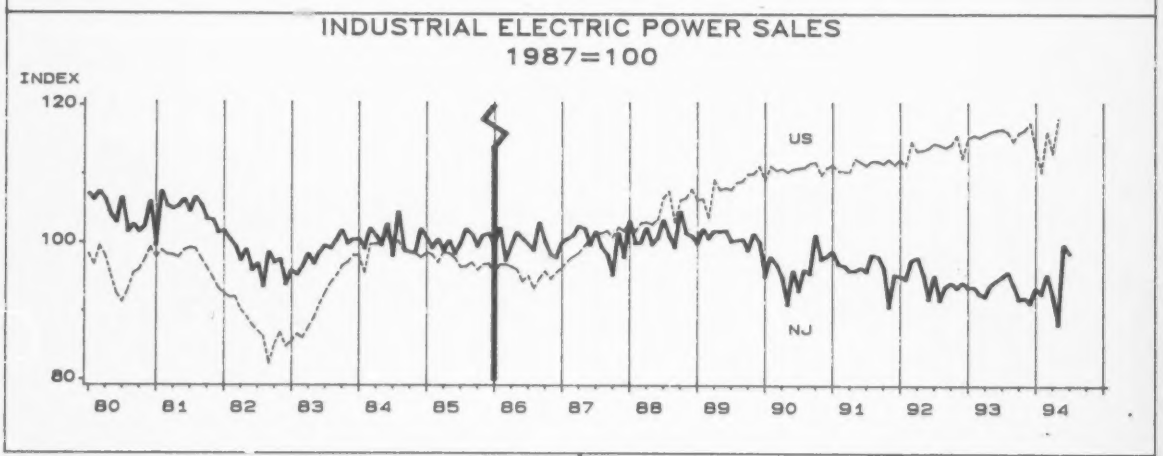
CONSTRUCTION PAYROLL EMPLOYMENT
1987=100



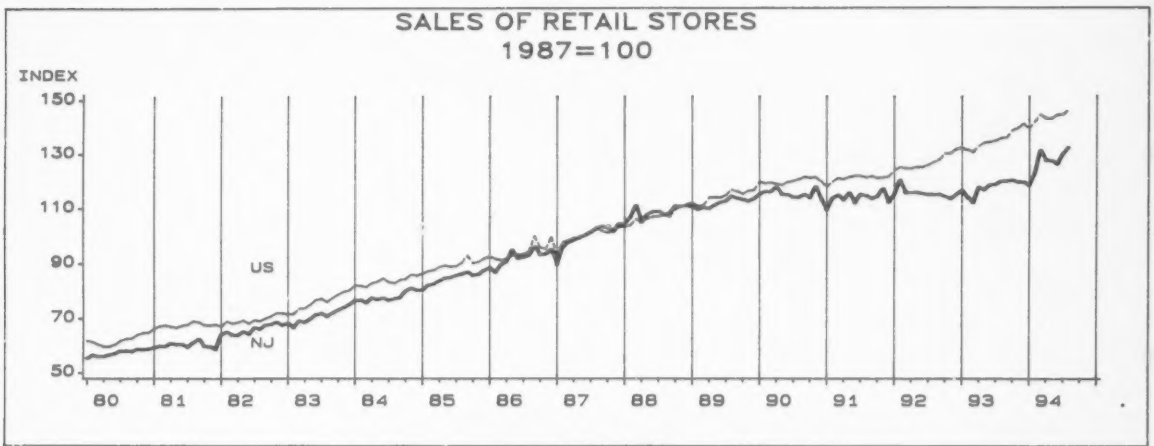
Comparisons of Economic Trends In New Jersey and the United States

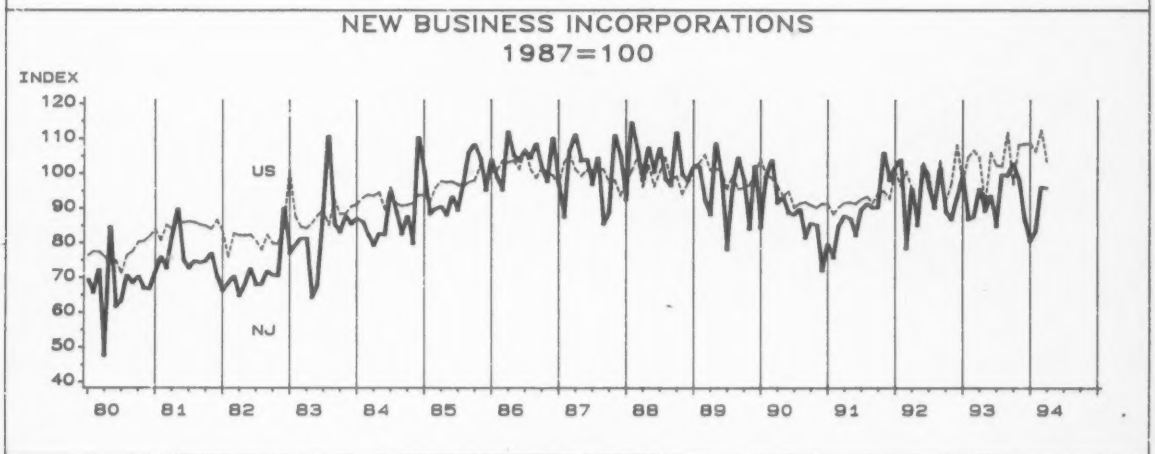


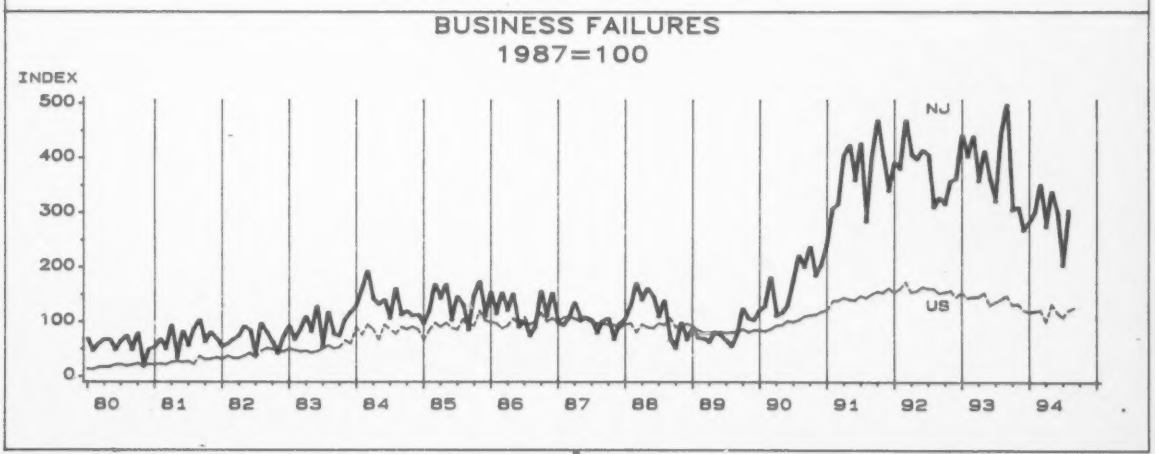




With the exception of total Construction Contracts data, the data on these two pages have been seasonally adjusted. All were indexed to a 1987 base. The advantage of using an index is that it facilitates comparisons between the State and the Nation.







STATISTICAL SECTION

Each year the data series in *Economic Indicators* are revised using new benchmarks and seasonal adjustment factors. For this reason, it would be incorrect to generate an historic time series for *Economic Indicators* data by taking old issues of the *Economic Indicators* and tying the series together.

SEASONAL ADJUSTMENT OF DATA

All charts, unless otherwise specified, contain data that are seasonally adjusted using the X-11 ARIMA (Auto-Regressive Integrated Moving Average) method of seasonal adjustment developed by Statistics Canada.

For those series which are affected by the occurrence of five rather than four of a particular day of the week, during the course of a month in any given year, a statistical adjustment known as "trading day" has been made.

TABLE NOTES

Preliminary and revised data are indicated by a "p" or "r" after the entry.

CHART NOTES

Unless otherwise noted, all graphs were developed with seasonally adjusted data. Some series were plotted with the following variations noted on the graph itself:

Moving Averages. Series where the monthly data vary erratically have been plotted with moving averages and with nonaveraged data superimposed.

Ratio Scales. Where ratio scales were used to show constant rates of change as straight lines, this has been noted; otherwise, the graph is on an arithmetic scale.

Since the scale of each series is determined by the volume and trend of the data time series, caution should be exercised in making comparisons among charts.

MONTHLY AVERAGES

On the page S-28 are the monthly averages of the series data for recent years to be used as a benchmark for evaluating current monthly data.

SHADED AREAS

Periods identified by the National Bureau of Economic Research (NBER) as ones of general national contraction have been shaded. They include the periods November 1973-March 1975, January 1980-July 1980, July 1981-November 1982 and July 1990-March 1991.

ZIG-ZAG/VERTICAL LINES

These indicate breaks in series. Data following breaks are not strictly comparable to earlier figures.

SERIES SOURCES

1-6	NJ Department of Labor Division of Labor Market & Demographic Research US Bureau of Labor Statistics
7-16	NJ Department of Labor Division of Labor Market & Demographic Research
17	US Bureau of Labor Statistics
18	NJ Department of Labor Division of Labor Market & Demographic Research
19-20	Dun & Bradstreet, Inc.
21	Edison Electric Institute: 1976-1979 US Department of Energy, Energy Information Administration: 1980-present
22-24	McGraw-Hill Information Systems Company, F.W. Dodge Division
25-27	NJ Department of Labor Division of Labor Market & Demographic Research
28-29	US Bureau of the Census NJ Department of Labor Division of Labor Market & Demographic Research
30	R.L. Polk and Company
31-36	NJ Department of Labor Division of Program Analysis & Evaluation

SERIES NOTES

1-6 The RESIDENT LABOR FORCE INDICATORS are based on the U.S. Bureau of Labor Statistics (BLS) monthly survey of 2,730 New Jersey households. On average, responses are obtained from about 2,300 households.

Beginning in 1990, data have been revised to incorporate 1990 census-based population controls and are not directly comparable to earlier figures. As a result of the redesign of the Current Population Survey questionnaire and collection methodology, data from January 1994 forward are not directly comparable to earlier data.

The LABOR FORCE PARTICIPATION RATE and the EMPLOYMENT/POPULATION RATIO (Series 4 and 5) are expressed as percentages of the civilian noninstitutional population aged 16 years and over.

7-12 THE ESTABLISHMENT EMPLOYMENT INDICATORS are generated from a monthly survey of employers on the number of persons who worked or received pay for any part of the pay period including the 12th of the month. The series are adjusted to March 1993 benchmarks and reflect the 1987 SIC *(Standard Industrial Classification Manual)* changes. See information on page S-30 for additional information on estimating state government employment.

PRIVATE SECTOR NONFARM PAYROLL EMPLOYMENT (Series 8) is computed by subtracting government employment from total nonfarm payroll employment.

SERVICE-PRODUCING INDUSTRIES PAYROLL EMPLOYMENT (Series 12) includes the industries of trade, services, finance/insurance/real estate, and transportation/communications/public utilities.

13 MANUFACTURING EMPLOYMENT - PRODUCTION WORKERS is developed from a monthly survey of employers on the number of nonsupervisory employees in the manufacturing sector who worked during or received pay for any part of the pay period including the 12th of the month. The series are adjusted to 1993 benchmarks and reflect the 1987 SIC changes.

14 MANUFACTURING WORKWEEK - PRODUCTION WORKERS is derived from a monthly survey of employment and earnings. The workweek is estimated by dividing AGGREGATE MANUFACTURING WEEKLY MANHOURS BY MANUFACTURING EMPLOYMENT-PRODUC-TION WORKERS.

15 AGGREGATE MANUFACTURING WEEKLY MANHOURS - PRODUCTION WORKERS are estimated from a monthly survey of the manhours worked by manufacturing production workers. The estimate is derived by multiplying manufacturing employment-production workers by the estimated production worker workweek.

16 WEEKLY EARNINGS OF MANUFACTURING PRODUCTION WORKERS are affected by premium pay, shift differentials, piecework and incentive payments, length of workweek, and other factors. Data are not seasonally adjusted.

17 The CONSUMER PRICE INDEX (CPI) measures the change in prices of a fixed market basket of goods and services purchased by urban workers. The index represents price changes for everything people buy for living--food, clothing, automobiles, homes, furnishings, fuel, drugs; fees to doctors, lawyers, and beauty shops; and rent, repair costs, transportation fares, public utility rates, etc. All taxes (sales, excise, real estate, etc.) directly associated with the purchase and continued ownership of an item are included in the price. Income and other personal taxes not associated with prices of specific goods are excluded.

The data series reproduced in the report are the **Urban Wage Earners and Clerical Workers** series (CPI-W).

CPI-W is based on urban consumer units where more than one-half of the income is earned from clerical or wage occupations. In addition, one of the members must work for 37 weeks or more in an eligible occupation. The CPI-W population represented 32 percent of the total United States population in 1987.

The U.S. CPI is the **U.S. City Average.**

The N.Y. CPI is for the **New York, N.Y.-Northeastern New Jersey** area which includes in New Jersey: Bergen, Essex, Hudson, Middlesex, Morris, Passaic, Somerset and Union counties; and in New York: New York City, Nassau, Rockland, Suffolk and Westchester counties.

The Phila. CPI is for the **Philadelphia, Pa.-New Jersey** area which includes in New Jersey: Burlington, Camden and Gloucester counties; and in Pennsylvania: Bucks, Chester, Delaware, Montgomery and Philadelphia counties.

Questions on the use of the CPI should be addressed to the U.S. Bureau of Labor Statistics offices in New York City (212) 337-2404 or in Philadelphia (215) 596-1154.

THERE IS NO NEW JERSEY CONSUMER PRICE INDEX NOR COST-OF-LIVING INDEX.

18 WEEKLY EARNINGS OF MANUFACTURING WORKERS are based on inflation adjustments using the average **Consumer Price Index for Urban Wage Earners and Clerical Workers** in the New York-Northeastern New Jersey and the Philadelphia-New Jersey areas. The data are not seasonally adjusted.

20 Business failures data beginning with January 1984 are not comparable to those prior to that date due to coverage of industries not previously included. Beginning in January 1984, all industries are included in the data.

21 Industrial electric power sales are estimates of total electricity sales by utilities to industrial users only. Beginning in 1986, they are estimated from a census-based sample of utilities surveyed by the U.S. Energy Information Administration, as reported in Electric Power Monthly (DOE/EIA-0226). Current year data should be considered preliminary.

22-24 THE CONSTRUCTION CONTRACTS INDICATORS are proprietary data provided by special permission of the F.W. Dodge Division, McGraw-Hill Information Systems Company. Current-year data should be considered preliminary.

The cumulative data presented in the table on page 7 are not the sum of the data contained in series 22, 23 and 24. The cumulative data contain retroactive revisions made after the monthly data were originally published. The monthly data have not been revised.

TOTAL CONSTRUCTION CONTRACTS AWARDED (Series 22) is the sum of seasonally unadjusted residential and nonresidential construction contract awards and unadjusted nonbuilding construction contract awards. The total and the nonbuilding component do not exhibit a stable seasonal pattern and are, therefore, not appropriate for seasonal adjustment.

Beginning October 1993, dormitories and hotels are no longer categorized as residential (Series 23). They are included in nonresidential construction contract awards (Series 24).

25-27 The RESIDENTIAL BUILDING PERMITS INDICATORS are compiled as of the fifteenth day of the second following month and are not revised as subsequent reports are received. Since the reports from all New Jersey municipalities are never received by the cutoff date, preliminary figures are used for both the current and the historical series in order to ensure comparability. Final monthly data incorporating late reports appear in the annual summaries of **New Jersey Residential Building Permits** published by the Division of Labor Market and Demographic Research.

THESE DATA DIFFER FROM THE ESTIMATES PUBLISHED BY THE U.S. CENSUS BUREAU BECAUSE THE CENSUS BUREAU USES AN EARLIER CUTOFF DATE FOR TABULATION AND DUE TO METHODOLOGICAL DIFFERENCES. State totals from the Census Bureau are estimates based on a sample of the reports received, while these data represent tabulations of the reports received.

TOTAL PRIVATE DWELLING UNITS AUTHORIZED by building permits (Series 25) data is the sum of single-family, two-family, three-or-four family and five-or-more-family dwelling units. Public housing units are not included in either the New Jersey or U.S. series and represent a tiny fraction of the total.

DWELLING UNITS (5 or MORE) AUTHORIZED BY BUILDING PERMITS (Series 27) include all multifamily structures with five or more units, except those in public housing. Data do not exhibit a stable seasonal pattern and are, therefore, not appropriate for seasonal adjustment.

28 Due to definitional changes in 1978, earlier RETAIL SALES data are not directly comparable at the state level. State-level data are most useful for showing trends.

29 SALES OF RETAIL STORES IN 1982-1984 DOLLARS (Series 29) has been deflated by the "commodities only" component of the average New York-Northeastern New Jersey and Philadelphia-New Jersey **Consumer Price Index for All Urban Consumers.**

30 New passenger car registrations data are total new passenger cars registered in New Jersey, regardless of the state in which the sales occur, and include both domestically produced as well as imported vehicles. Excluded are all federal government registrations.

Because of unemployment insurance (UI) coverage and other law changes affecting eligibility for benefits, data on unemployment insurance claims (Series 31-36) may not be directly comparable between years.

31 WEEKS CLAIMED (WEEKLY AVERAGE) is computed by dividing the total number of weeks claimed (intrastate and interstate agent under Regular State UI program only) in the month by the number of weeks in the month.

The INSURED UNEMPLOYMENT RATE (IUR) is the seasonally adjusted weekly average of weeks claimed (intrastate and interstate agent claims under the Regular State UI program only), which is a proxy for a count of claimants, as a percent of covered employment.

32 The INITIAL CLAIMS WEEKLY AVERAGE represents intrastate and interstate agent claims under the Regular State UI program only.

33 UNEMPLOYMENT INSURANCE EXHAUSTONS are from the Regular State UI program only.

34-36 Commencing January 1992, the Insured Unemployment data displayed are no longer based upon a three percent sample of claimants representing the universe who claimed unemployment during the insured week which included the 12th of the month. The method for collecting these data was changed to selecting the characteristics for the universe of claimants who indicated total or partial unemployment during the same survey week. This break in series affects data for 1992 and subsequent years. Because of these differences in concept, data contained in these tables may differ from other, similar series. Totals may not add due to seasonal adjustments, rounding and differences in the availability of data.

INSURED UNEMPLOYMENT IN SERVICE PRODUCING INDUSTRIES (Series 36) includes the industries of transportation/communications/public utilities, trade, finance/insurance/real estate, and services.

Data on insured unemployment in manufacturing and service-producing industries consist of the sum of the seasonally adjusted or unadjusted data for the respective industry components. The decision to seasonally adjust the component industries is based upon individual consideration of the industries and whether seasonal adjustment is statistically meaningful.

TABLE I
RESIDENT LABOR FORCE INDICATORS - I

1. Civilian Labor Force (000)

Date	1991		1992		1993		1994: SERIES BREAK	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	4,009	4,041	4,011	4,044	3,939	3,972	4,033	4,066
Feb	3,981	4,001	4,042	4,071	3,942	3,977	3,992	4,030
Mar	4,022	4,014	4,074	4,071	3,986	3,987	4,021	4,023
Apr	4,012	4,043	4,036	4,065	3,958	3,984	3,942	3,967
May	3,994	4,012	4,021	4,037	4,016	4,030	3,917	3,928
Jun	4,117	4,066	4,077	4,020	4,081	4,020	4,072	4,008
Jul	4,143	4,083	4,090	4,033	4,039	3,984	4,113	4,061
Aug	4,099	4,071	4,008	3,985	4,028	4,008	4,118	4,099
Sep	4,042	4,065	3,997	4,019	3,965	3,988	4,085	4,098
Oct	4,049	4,058	4,009	4,015	3,986	3,992		
Nov	3,992	4,008	4,000	4,014	4,030	4,043		
Dec	4,020	4,010	4,050	4,036	4,036	4,019		

2. Resident Employment (000)

Date	1991		1992		1993		1994: SERIES BREAK	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	3,722	3,776	3,705	3,757	3,625	3,675	3,740	3,788
Feb	3,711	3,746	3,713	3,756	3,616	3,664	3,684	3,735
Mar	3,741	3,750	3,769	3,783	3,647	3,665	3,684	3,704
Apr	3,768	3,784	3,734	3,750	3,616	3,630	3,667	3,681
May	3,734	3,754	3,665	3,684	3,712	3,731	3,639	3,656
Jun	3,851	3,803	3,709	3,656	3,794	3,738	3,782	3,724
Jul	3,875	3,827	3,686	3,642	3,745	3,705	3,837	3,799
Aug	3,839	3,807	3,645	3,619	3,747	3,726	3,871	3,852
Sep	3,800	3,809	3,652	3,661	3,674	3,683	3,825	3,824
Oct	3,775	3,774	3,686	3,679	3,734	3,723		
Nov	3,723	3,722	3,665	3,663	3,790	3,786		
Dec	3,737	3,714	3,734	3,709	3,765	3,737		

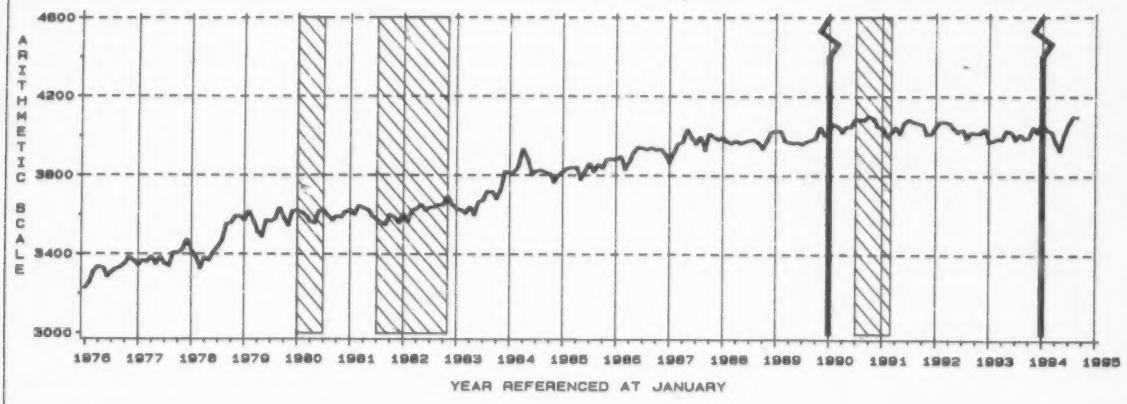
3. Unemployment (000)

Date	1991		1992		1993		1994: SERIES BREAK	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	287	265	306	287	314	297	293	278
Feb	270	254	329	315	327	313	308	295
Mar	282	265	305	288	340	322	337	319
Apr	245	260	302	314	343	354	276	286
May	260	259	356	353	304	299	278	272
Jun	267	263	369	364	287	282	289	284
Jul	268	255	404	391	293	280	276	261
Aug	260	264	363	365	281	282	247	246
Sep	243	257	344	358	292	305	260	274
Oct	274	284	323	336	252	269		
Nov	270	286	334	351	240	257		
Dec	284	295	316	328	271	282		

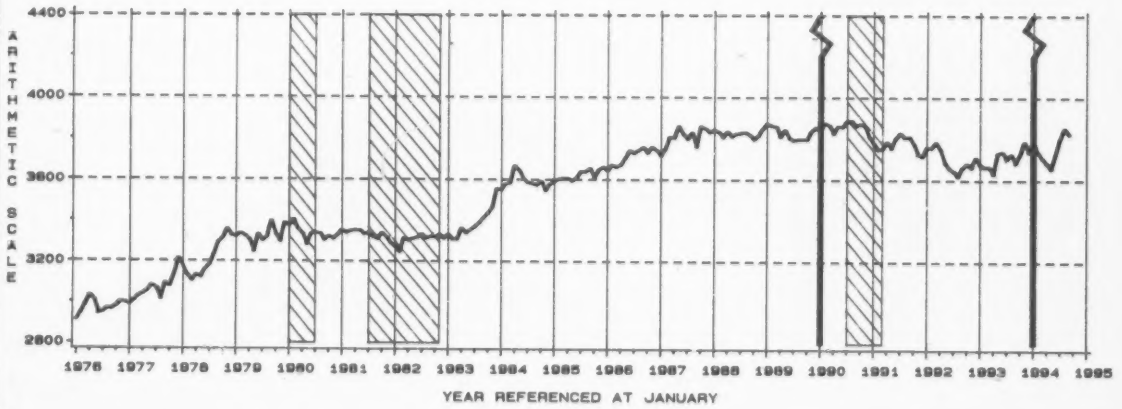
SERIES BREAK: see Notes, pages S-1 and S-2.

CHART I RESIDENT LABOR FORCE INDICATORS—I

1. Civilian Labor Force (000)



2. Resident Employment (000)



3. Unemployment (000)

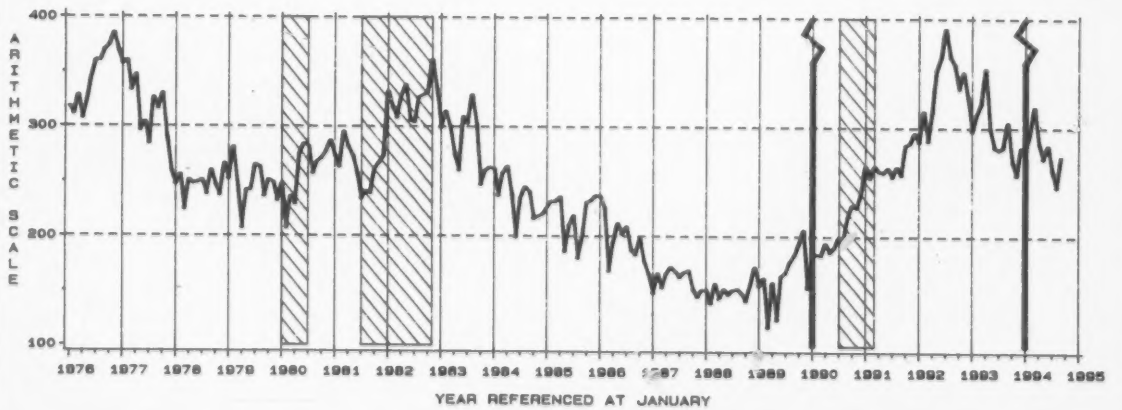


TABLE II
RESIDENT LABOR FORCE INDICATORS - II

4. Labor Force Participation Rate (%)

Date	1991		1992		1993		1994: SERIES BREAK	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	66.2	66.7	66.1	66.6	64.6	65.2	65.9	66.4
Feb	65.7	66.1	66.6	67.1	64.7	65.2	65.2	65.8
Mar	66.4	66.3	67.1	67.1	65.4	65.4	65.6	65.7
Apr	66.3	66.8	66.5	67.0	64.9	65.3	64.3	64.7
May	66.0	66.3	66.2	66.5	65.8	66.0	63.9	64.1
Jun	68.0	67.1	67.1	66.2	66.9	65.9	66.4	65.4
Jul	68.4	67.4	67.3	66.4	66.1	65.3	67.0	66.2
Aug	67.6	67.2	65.9	65.5	65.9	65.6	67.1	66.8
Sep	66.7	67.1	65.7	66.1	64.9	65.2	66.5	66.7
Oct	66.8	66.9	65.9	66.0	65.2	65.3		
Nov	65.8	66.1	65.7	65.9	65.9	66.1		
Dec	66.3	66.1	66.5	66.3	65.9	65.7		

5. Employment/Population Ratio (%)

Date	1991		1992		1993		1994: SERIES BREAK	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	61.5	62.4	61.1	61.9	59.5	60.3	61.1	61.9
Feb	61.3	61.9	61.2	61.9	59.3	60.1	60.1	61.0
Mar	61.8	61.9	62.1	62.3	59.8	60.1	60.1	60.5
Apr	62.2	62.5	61.5	61.8	59.3	59.5	59.8	60.1
May	61.7	62.0	60.4	60.7	60.8	61.1	59.4	59.6
Jun	63.6	62.8	61.1	60.2	62.2	61.2	61.7	60.7
Jul	64.0	63.2	60.7	60.0	61.3	60.7	62.5	61.9
Aug	63.4	62.8	60.0	59.5	61.3	61.0	63.1	62.8
Sep	62.7	62.8	60.0	60.2	60.1	60.3	62.3	62.3
Oct	62.3	62.2	60.6	60.5	61.1	60.9		
Nov	61.4	61.4	60.2	60.1	61.9	61.9		
Dec	61.6	61.2	61.3	60.9	61.5	61.0		

6. Unemployment Rate (%)

Date	1991		1992		1993		1994: SERIES BREAK	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	7.1	6.6	7.6	7.1	8.0	7.5	7.3	6.8
Feb	6.8	6.4	8.1	7.7	8.3	7.9	7.7	7.3
Mar	7.0	6.6	7.5	7.1	8.5	8.1	8.4	7.9
Apr	6.1	6.4	7.5	7.7	8.7	8.9	7.0	7.2
May	6.5	6.5	8.9	8.7	7.6	7.4	7.1	6.9
Jun	6.5	6.5	9.0	9.1	7.0	7.0	7.1	7.1
Jul	6.5	6.3	9.9	9.7	7.3	7.0	6.7	6.4
Aug	6.3	6.5	9.1	9.2	7.0	7.0	6.0	6.0
Sep	6.0	6.3	8.6	8.9	7.4	7.6	6.4	6.7
Oct	6.8	7.0	8.1	8.4	6.3	6.7		
Nov	6.8	7.1	8.4	8.8	5.9	6.3		
Dec	7.1	7.4	7.8	8.1	6.7	7.0		

SERIES BREAK: see Notes, pages S-1 and S-2.

CHART II RESIDENT LABOR FORCE INDICATORS—II

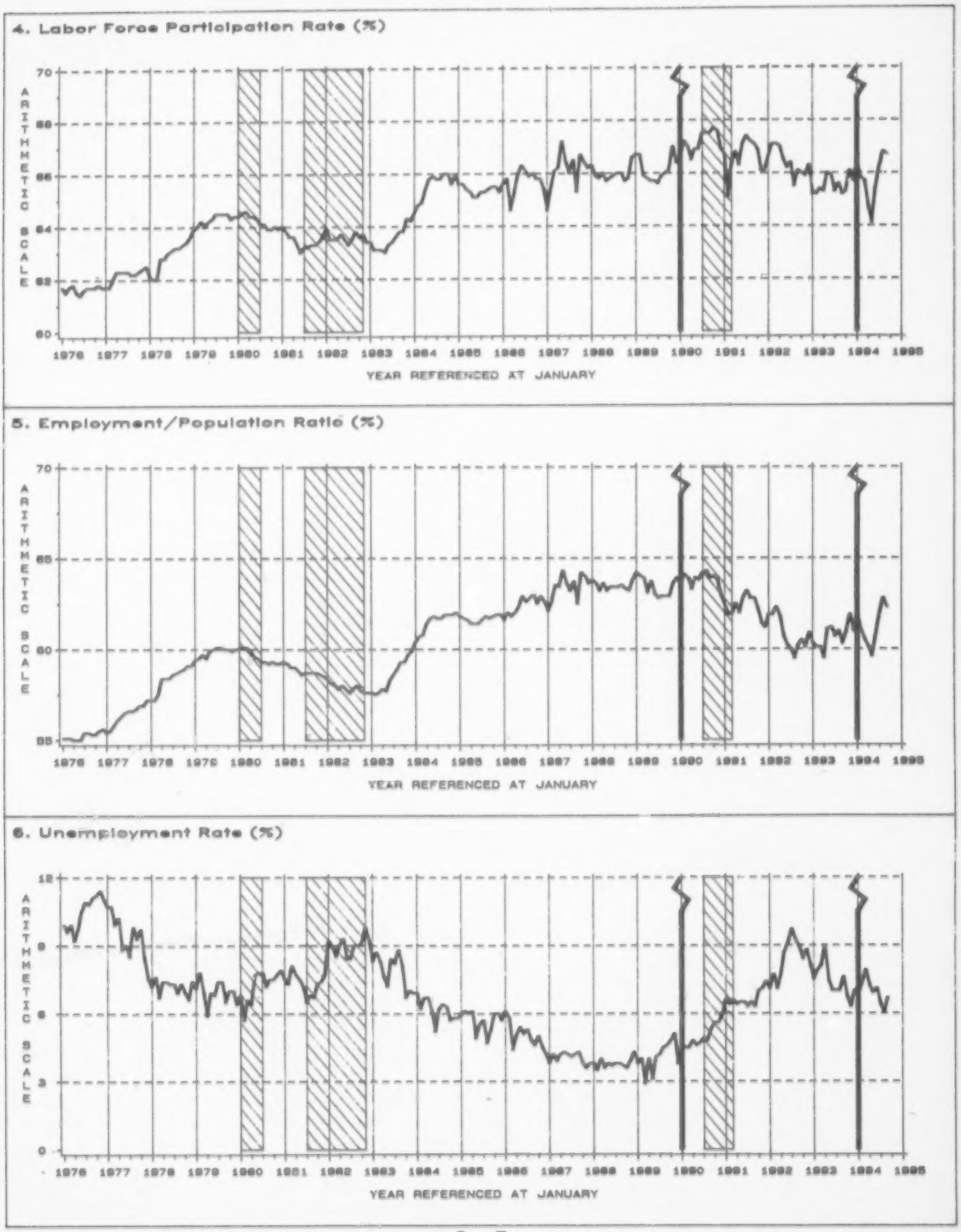


TABLE III
ESTABLISHMENT EMPLOYMENT INDICATORS - I

7. Nonfarm Payroll Employment (000)

Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	3,468.8	3,536.2	3,386.4	3,453.9	3,408.2	3,476.0	3,453.3	3,521.2
Feb	3,463.5	3,525.2	3,390.2	3,451.9	3,416.4	3,478.2	3,449.1	3,510.7
Mar	3,482.8	3,518.2	3,407.8	3,444.5	3,428.8	3,466.6	3,481.1	3,519.4
Apr	3,492.0	3,510.4	3,426.1	3,445.4	3,464.4	3,484.4	3,519.8	3,540.1
May	3,513.4	3,507.1	3,453.8	3,447.3	3,495.6	3,489.2	3,553.2	3,546.7
Jun	3,550.0	3,496.3	3,501.5	3,447.8	3,545.5	3,492.3	3,605.1	3,552.3
Jul	3,509.7	3,482.9	3,486.5	3,461.2	3,517.5	3,492.8	3,583.3	3,558.8
Aug	3,500.6	3,479.9	3,477.8	3,459.3	3,513.7	3,496.7	3,582.0 R	3,565.1 R
Sep	3,491.3	3,481.4	3,463.6	3,454.8	3,510.3	3,502.1	3,570.8	3,563.2
Oct	3,491.6	3,476.9	3,483.2	3,465.7	3,529.4	3,510.0		
Nov	3,503.2	3,477.8	3,493.4	3,465.7	3,539.5	3,512.1		
Dec	3,499.4	3,471.1	3,494.5	3,464.7	3,546.4	3,516.9		

8. Private Sector Nonfarm Payroll Employment (000)

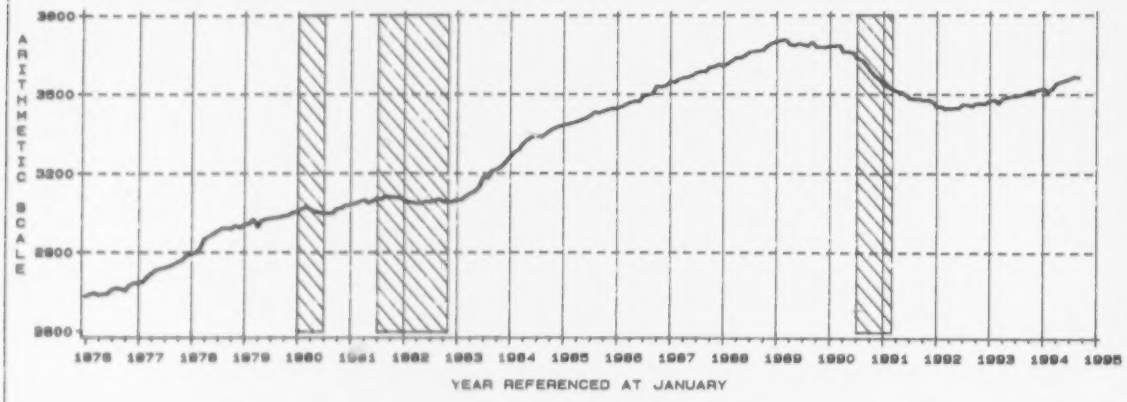
Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	2,903.5	2,966.9	2,825.0	2,888.7	2,846.0	2,910.2	2,891.5	2,956.0
Feb	2,891.0	2,956.9	2,819.9	2,886.3	2,845.6	2,912.5	2,883.0	2,949.8
Mar	2,906.5	2,950.3	2,833.6	2,879.2	2,853.7	2,900.7	2,909.0	2,956.6
Apr	2,916.5	2,943.3	2,851.6	2,879.3	2,891.2	2,919.5	2,946.3	2,974.8
May	2,939.3	2,938.5	2,884.5	2,882.8	2,927.0	2,924.9	2,982.3	2,979.8
Jun	2,977.0	2,931.5	2,928.1	2,882.6	2,972.6	2,927.5	3,030.6	2,985.7
Jul	2,953.6	2,918.2	2,921.6	2,887.2	2,964.5	2,930.0	3,027.6	2,992.9
Aug	2,954.0	2,916.7	2,919.5	2,884.4	2,965.9	2,932.3	3,034.9 R	3,001.7 R
Sep	2,943.6	2,916.5	2,915.4	2,888.9	2,961.8	2,935.7	3,025.6	3,000.0
Oct	2,926.0	2,910.9	2,918.3	2,900.4	2,961.2	2,941.7		
Nov	2,930.8	2,911.3	2,921.8	2,900.7	2,963.3	2,942.9		
Dec	2,927.3	2,904.9	2,923.9	2,900.1	2,971.2	2,947.7		

9. Public Sector Payroll Employment (000)

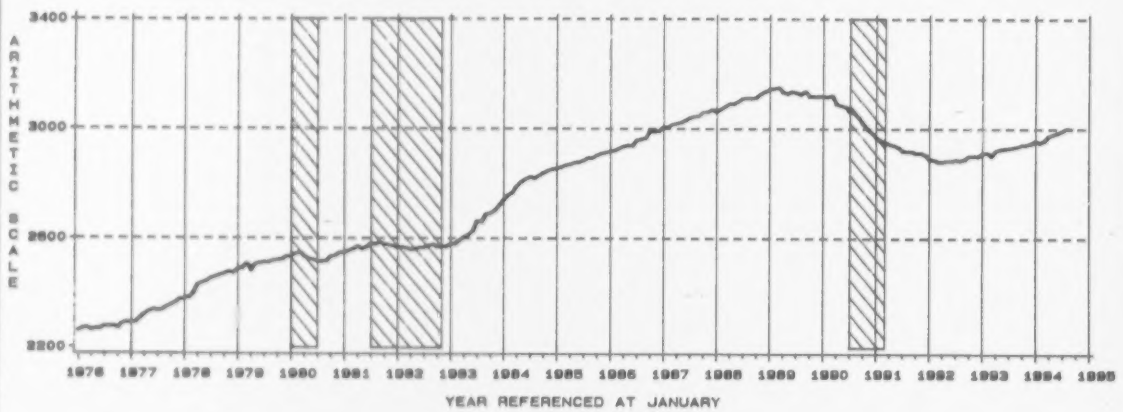
Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	565.3	569.3	561.4	565.2	562.2	565.8	561.8	565.2
Feb	572.5	568.3	570.3	565.6	570.8	565.7	566.1	560.9
Mar	576.3	567.9	574.2	565.3	575.1	565.9	572.1	562.8
Apr	575.5	567.1	574.5	566.1	573.2	564.9	573.5	565.3
May	574.1	568.6	569.3	564.5	568.6	564.3	570.9	566.9
Jun	573.0	564.8	573.4	565.2	572.9	564.8	574.5	566.6
Jul	556.1	564.7	564.9	574.0	553.0	562.8	555.7	565.9
Aug	546.6	563.2	558.3	574.9	547.8	564.4	547.1 R	563.4 R
Sep	547.7	564.9	548.2	565.9	548.5	566.4	545.2	563.2
Oct	565.6	566.0	564.9	565.3	568.2	568.3		
Nov	572.4	566.5	571.6	565.0	576.2	569.2		
Dec	572.1	566.2	570.6	564.6	575.2	569.2		

CHART III ESTABLISHMENT EMPLOYMENT INDICATORS – I

7. Nonfarm Payroll Employment (000)



8. Private Sector Nonfarm Payroll Employment (000)



9. Public Sector Payroll Employment (000)

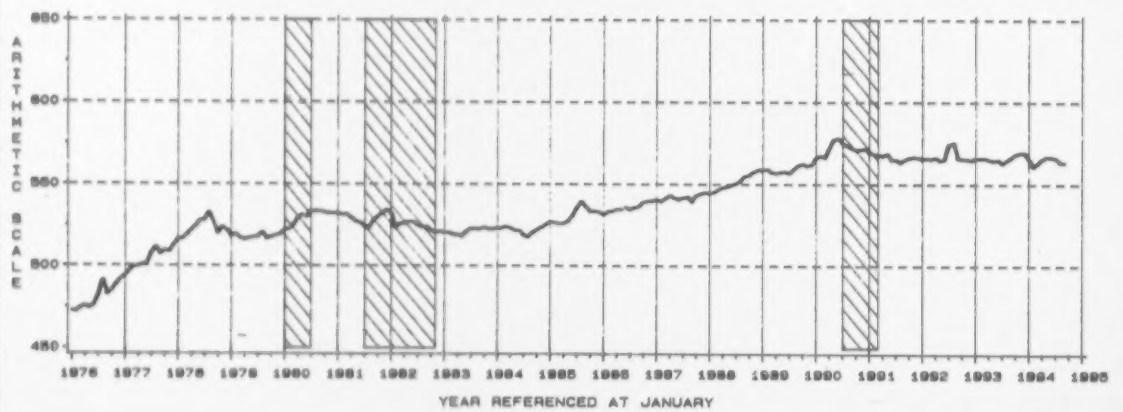


TABLE IV
ESTABLISHMENT EMPLOYMENT INDICATORS - II

10. Manufacturing Payroll Employment (000)

Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	561.2	570.8	530.3	539.8	512.1	521.6	505.3	514.8
Feb	562.6	569.1	529.2	536.0	512.0	519.0	504.1	511.2
Mar	562.8	566.2	530.3	534.1	513.5	517.6	505.6	509.8
Apr	560.4	563.8	531.1	534.5	515.1	518.6	507.0	510.5
May	562.4	562.6	532.5	532.6	517.7	517.8	509.6	509.7
Jun	566.8	561.4	536.8	531.6	521.2	516.3	512.7	507.8
Jul	554.7	557.0	528.7	530.9	514.2	516.2	505.3	507.2
Aug	557.5	555.0	529.4	527.0	517.2	515.0	512.1 R	510.0 R
Sep	560.0	553.4	531.2	524.7	521.5	515.1	513.5	507.2
Oct	557.1	551.7	530.2	524.5	519.6	513.9		
Nov	554.0	549.6	528.7	524.2	515.6	512.7		
Dec	547.2	545.3	525.6	523.4	514.1	512.6		

11. Construction Payroll Employment (000)

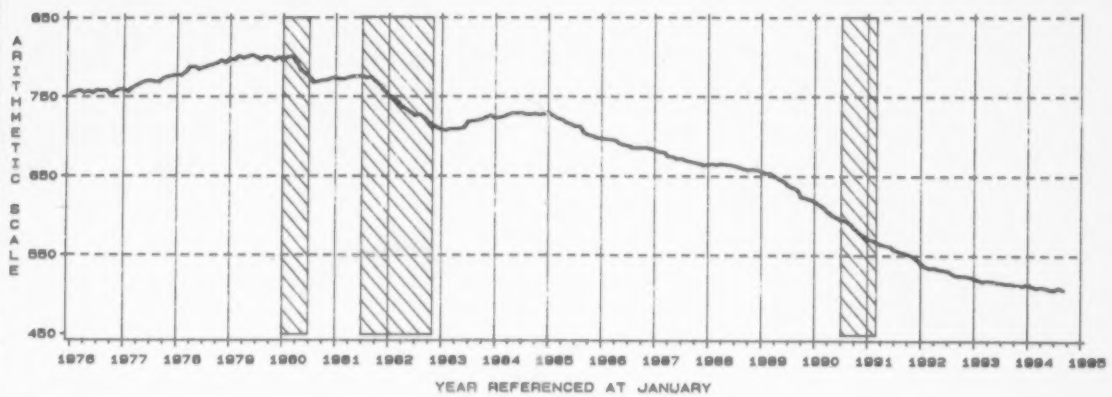
Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	116.0	128.9	101.9	114.3	103.7	115.7	104.6	116.4
Feb	113.5	128.2	99.2	113.3	101.9	115.6	100.9	114.5
Mar	115.4	126.1	100.9	111.3	103.0	113.2	106.2	116.3
Apr	121.8	125.7	104.8	108.8	108.5	112.5	116.6	120.6
May	125.3	124.2	108.8	107.8	114.4	113.5	122.6	121.8
Jun	127.9	122.6	112.9	107.9	117.8	113.0	126.9	122.3
Jul	126.6	119.2	115.4	108.5	119.9	113.3	130.2	123.7
Aug	126.7	118.8	116.2	108.7	120.9	113.7	130.9 R	123.8 R
Sep	125.1	117.9	116.0	109.2	120.5	114.0	129.0	122.7
Oct	122.7	116.2	117.5	110.8	122.9	116.0		
Nov	120.5	115.7	115.8	110.8	121.5	116.4		
Dec	115.6	114.2	113.0	111.3	120.1	118.2		

12. Private Service-Producing Industries Payroll Employment (000)

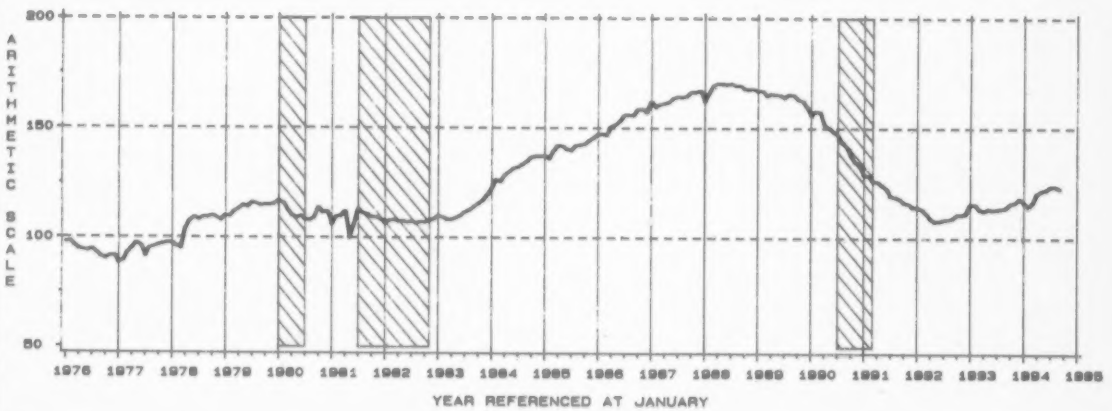
Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	2,224.5	2,265.2	2,191.1	2,232.7	2,228.5	2,271.0	2,279.8	2,322.8
Feb	2,213.2	2,257.6	2,189.9	2,235.1	2,230.1	2,276.0	2,276.2	2,322.0
Mar	2,226.5	2,256.1	2,200.7	2,231.9	2,235.5	2,268.0	2,295.5	2,328.6
Apr	2,232.4	2,251.9	2,213.8	2,234.1	2,265.8	2,286.6	2,320.8	2,341.8
May	2,249.6	2,249.8	2,241.3	2,240.6	2,293.0	2,291.8	2,348.2	2,346.5
Jun	2,280.3	2,245.6	2,276.4	2,241.2	2,331.6	2,296.3	2,389.1	2,353.8
Jul	2,270.3	2,240.1	2,275.5	2,245.9	2,328.5	2,298.7	2,390.2	2,360.2
Aug	2,267.8	2,241.0	2,271.9	2,246.8	2,325.9	2,301.8	2,390.0 R	2,366.1 R
Sep	2,256.5	2,243.2	2,266.3	2,253.1	2,317.9	2,304.8	2,381.1	2,368.1
Oct	2,244.3	2,241.2	2,268.7	2,263.3	2,316.8	2,310.0		
Nov	2,254.4	2,244.2	2,275.3	2,263.8	2,324.3	2,312.0		
Dec	2,262.6	2,243.6	2,283.3	2,263.5	2,335.2	2,315.2		

CHART IV ESTABLISHMENT EMPLOYMENT INDICATORS – II

10. Manufacturing Payroll Employment (000)



11. Construction Payroll Employment (000)



12. Private Service–Producing Industries Payroll Employment (000)

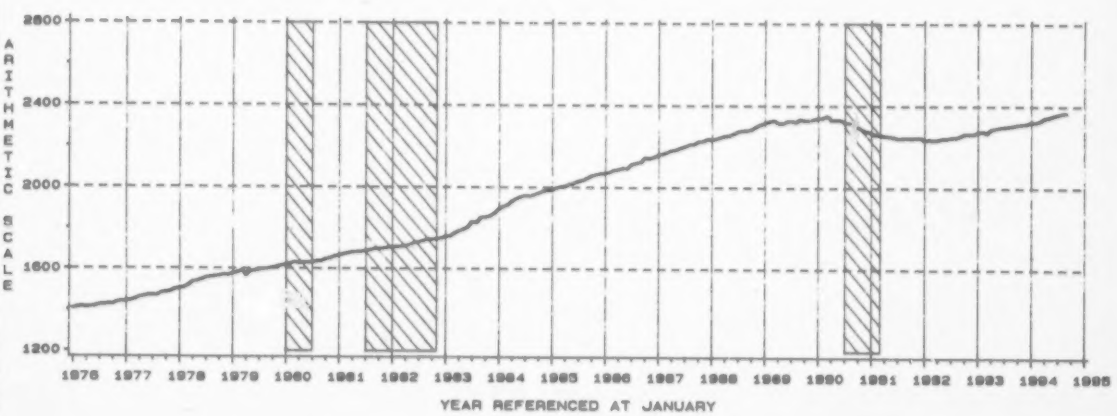


TABLE V
PRODUCTION WORKERS INDICATORS

13. Manufacturing Employment - Production Workers (000)

Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	344.1	351.4	322.2	329.3	318.9	326.2	313.7	320.9
Feb	345.8	351.6	322.1	328.1	319.0	325.3	313.3	319.7
Mar	346.1	349.6	325.0	328.9	321.5	325.6	316.0	320.2
Apr	345.5	348.3	327.1	329.8	323.2	325.8	318.6	321.0
May	346.8	346.8	328.8	328.5	326.9	326.4	322.6	322.0
Jun	351.2	346.8	332.4	327.9	329.7	325.1	324.6	319.8
Jul	339.8	342.8	324.6	327.3	322.8	325.3	317.7	319.9
Aug	345.4	343.1	327.2	324.9	326.8	324.5	324.7 R	322.4 R
Sep	347.7	341.4	329.4	323.1	331.8	325.5	326.6	320.5
Oct	345.8	340.2	329.7	324.0	329.9	324.1		
Nov	343.3	339.7	328.4	324.9	325.5	322.1		
Dec	335.6	335.3	323.6	323.6	321.3	321.6		

14. Manufacturing Workweek - Production Workers (Hours)

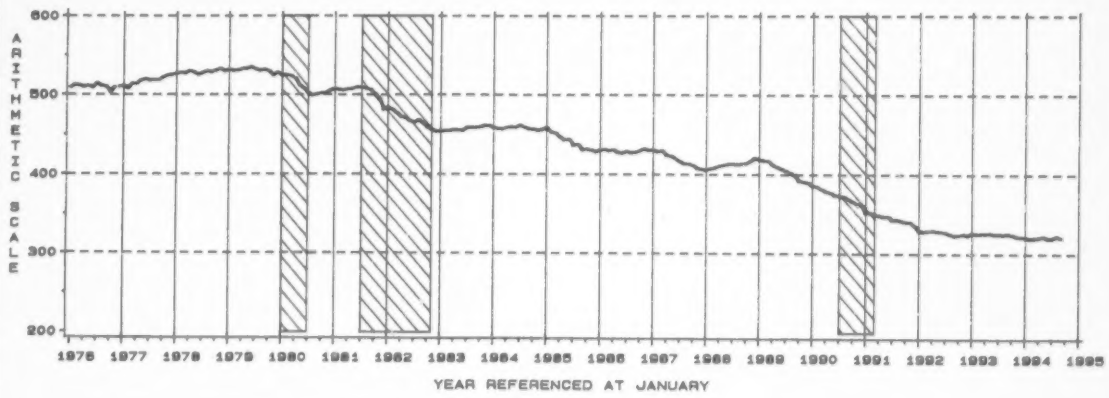
Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	40.4	40.4	41.5	41.5	41.3	41.3	41.2	41.2
Feb	41.2	41.3	41.5	41.6	41.0	41.1	38.3	38.4
Mar	41.4	41.4	41.4	41.4	40.8	40.9	42.2	42.3
Apr	41.1	41.3	41.2	41.4	41.2	41.5	41.8	42.1
May	41.1	41.2	41.6	41.7	41.3	41.4	41.9	42.0
Jun	41.6	41.5	41.6	41.5	41.6	41.5	42.3	42.2
Jul	41.0	41.4	41.0	41.4	41.2	41.6	41.7	42.1
Aug	41.4	41.6	41.3	41.5	41.5	41.6	42.1	42.2
Sep	41.8	41.7	41.1	41.1	41.6	41.6	42.1	42.1
Oct	41.4	41.5	41.6	41.7	41.7	41.8		
Nov	42.1	41.7	41.8	41.4	42.0	41.6		
Dec	42.4	41.8	41.8	41.2	43.0	42.3		

15. Aggregate Manufacturing Weekly Manhours - Production Workers (000)

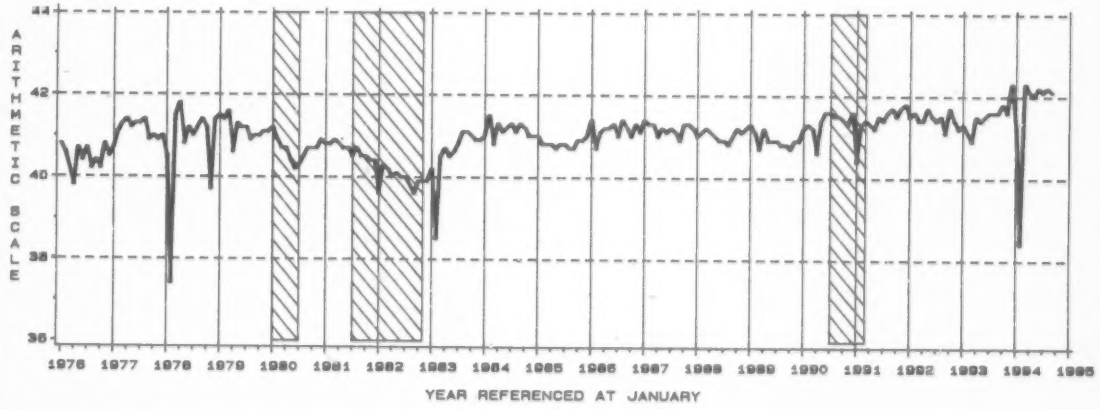
Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	13,902	14,197	13,371	13,666	13,171	13,472	12,924	13,221
Feb	14,247	14,521	13,367	13,649	13,079	13,370	11,999	12,276
Mar	14,329	14,473	13,455	13,616	13,117	13,317	13,335	13,544
Apr	14,200	14,385	13,477	13,654	13,316	13,521	13,317	13,514
May	14,253	14,288	13,678	13,698	13,501	13,513	13,517	13,524
Jun	14,610	14,392	13,828	13,608	13,716	13,492	13,731	13,496
Jul	13,932	14,192	13,309	13,550	13,299	13,532	13,248	13,468
Aug	14,300	14,273	13,513	13,483	13,562	13,499	13,670 R	13,605 R
Sep	14,534	14,236	13,538	13,279	13,803	13,541	13,750	13,493
Oct	14,316	14,118	13,716	13,511	13,757	13,547		
Nov	14,453	14,165	13,727	13,451	13,671	13,399		
Dec	14,229	14,016	13,526	13,332	13,816	13,604		

CHART V PRODUCTION WORKER INDICATORS

13. Manufacturing Employment — Production Workers (000)



14. Manufacturing Workweek — Production Workers (Hours)



15. Aggregate Manufacturing Weekly Manhours — Production Workers (000)

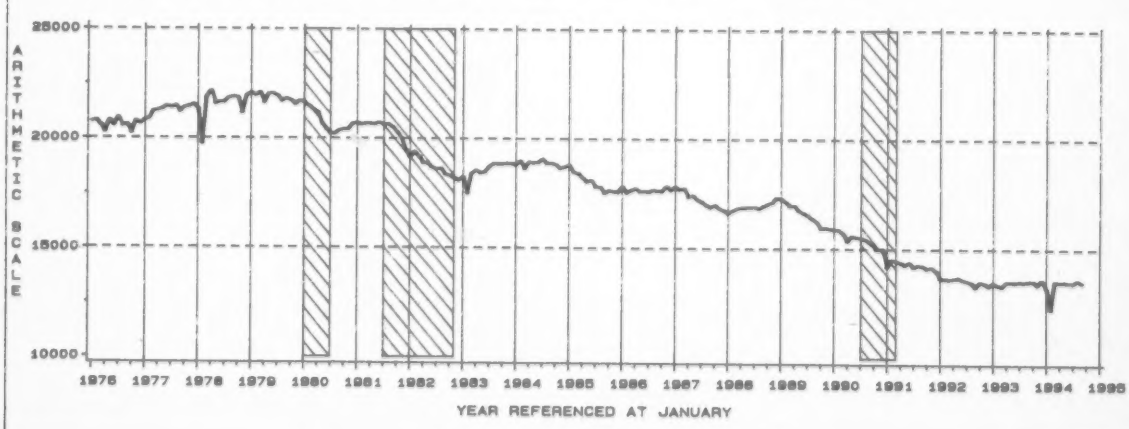


TABLE VI
EARNINGS AND PRICE INDICATORS

16. Weekly Earnings of Manufacturing Production Workers in Dollars (Unadjusted)

Date	1991	1992	1993	1994
Jan	481.16	518.75	530.29	545.49
Feb	492.34	517.09	524.80	512.07
Mar	498.04	517.91	519.79	559.99
Apr	495.67	516.65	531.89	555.10
May	498.54	524.16	533.18	557.27
Jun	505.02	519.58	539.55	560.48
Jul	500.20	517.01	536.84	557.95
Aug	502.60	517.49	537.01	557.83 R
Sep	513.72	515.81	542.05	558.25
Oct	508.39	522.08	542.93	
Nov	522.88	527.93	552.30	
Dec	531.27	535.88	574.91	

17. CPI for Urban Wage Earners & Clerical Workers (Unadjusted Index 1982-84=100)

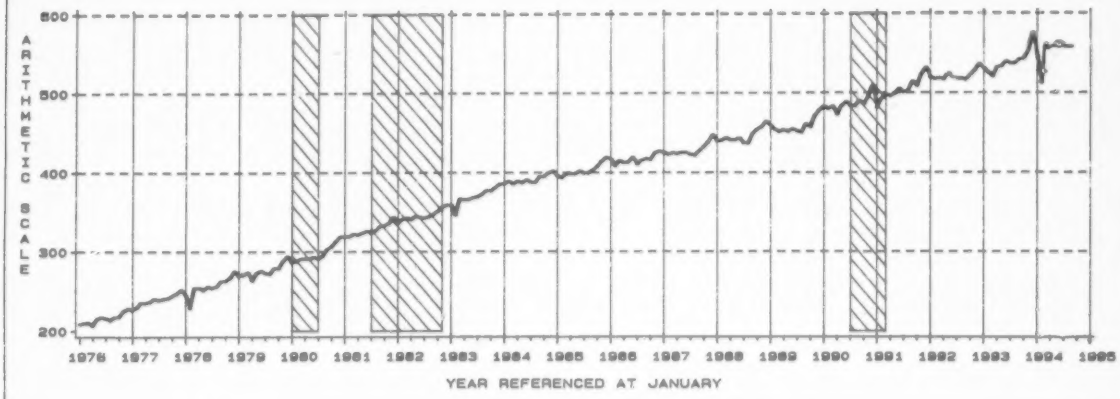
Date	1991			1992			1993			1994		
	U.S.	N.Y.	P.A.	U.S.	N.Y.	P.A.	U.S.	N.Y.	P.A.	U.S.	N.Y.	P.A.
Jan	132.8	140.3	140.4	136.0	144.4	144.2	140.3	149.9	147.4	143.6	152.4	152.1
Feb	132.8	140.6	140.5	136.4	144.8	143.9	140.7	150.3	148.6	144.0	153.5	152.2
Mar	133.0	140.5	141.0	137.0	145.8	145.0	141.1	150.7	149.0	144.4	154.0	152.8
Apr	133.3	141.0	140.8	137.3	145.9	145.1	141.6	150.7	149.4	144.7	153.9	152.6
May	133.8	141.4	141.2	137.6	145.8	145.5	141.9	150.4	149.3	144.9	153.6	152.7
Jun	134.1	142.1	141.8	138.1	146.5	147.4	142.0	150.7	150.4	145.4	154.2	154.2
Jul	134.3	142.3	142.5	138.4	146.6	147.3	142.1	150.7	150.6	145.8	154.4	154.9
Aug	134.6	142.6	143.2	138.8	147.6	147.8	142.4	151.7	150.4	146.5	155.3	155.3
Sep	135.2	143.2	143.7	139.1	148.3	147.9	142.6	151.8	150.9	146.9	155.5	155.9
Oct	135.4	143.0	142.9	139.6	149.1	147.8	143.3	152.1	151.9			
Nov	135.8	144.0	143.4	139.8	149.2	147.6	143.4	152.0	151.9			
Dec	135.9	143.9	144.4	139.8	149.1	147.4	143.3	152.1	151.2			

18. Weekly Earnings of Manufacturing Workers in 1982-84 Dollars (Unadjusted)

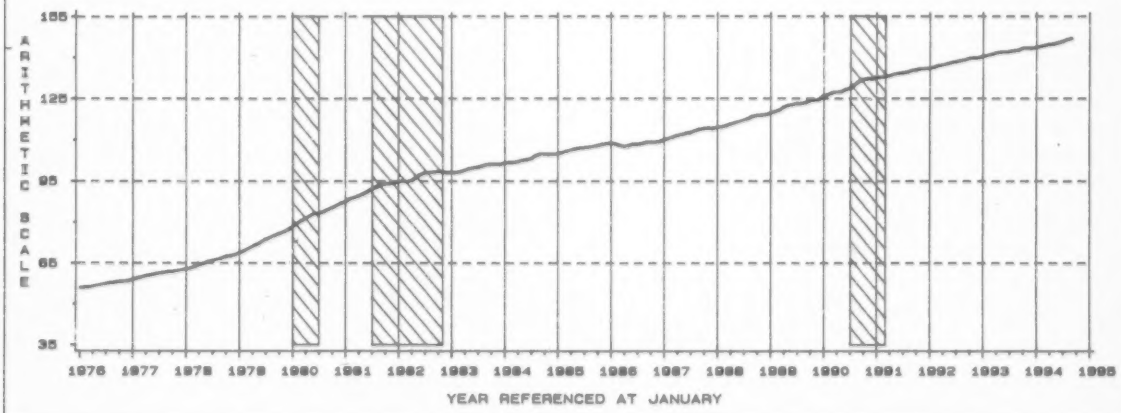
Date	1991	1992	1993	1994
Jan	342.83	359.49	356.62	358.23
Feb	350.30	358.10	351.04	334.91
Mar	353.85	356.20	346.76	365.05
Apr	351.79	355.09	354.36	362.10
May	352.82	359.75	355.69	363.75
Jun	355.77	353.46	358.27	363.48
Jul	351.26	351.71	356.23	360.67
Aug	351.71	350.37	355.40	359.20 R
Sep	358.12	348.28	358.03	358.54
Oct	355.64	351.57	357.19	
Nov	363.87	355.75	363.36	
Dec	368.43 R	361.35	378.98	

CHART VI EARNINGS AND PRICE INDICATORS

16. Weekly Earnings of Manufacturing Production Workers in Dollars (Unadjusted)



17. U.S. Consumer Price Index for Urban and Clerical Workers
(Unadjusted Index 1982–84=100)



18. Weekly Earnings of Manufacturing Workers in 1982–84 Dollars (Unadjusted)

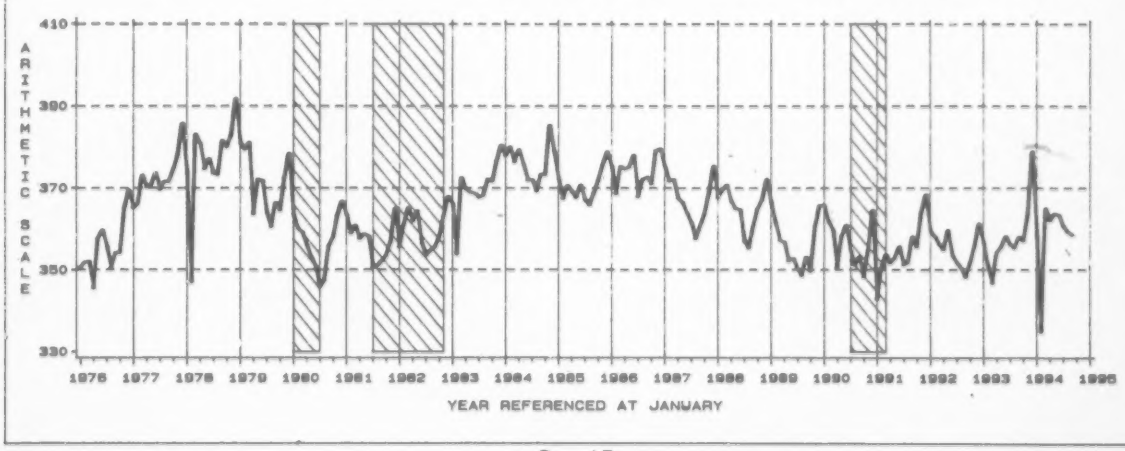


TABLE VII
GENERAL BUSINESS INDICATORS

19. New Business Incorporations (Number)

Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	2,410	2,111	3,038	2,695	2,826	2,624	2,413	2,136
Feb	2,081	2,009	2,929	2,755	2,327	2,303	2,228	2,209
Mar	2,535	2,256	2,397	2,078	2,798	2,322	3,074	2,548
Apr	2,509	2,327	2,868	2,535	2,741	2,534	2,747	2,543
May	2,436	2,307	2,178	2,256	2,318	2,365		
Jun	2,157	2,178	2,830	2,710	2,685	2,481		
Jul	2,490	2,376	2,574	2,541	2,245	2,251		
Aug	2,111	2,419	2,052	2,390	2,278	2,643		
Sep	2,122	2,391	2,598	2,692	2,543	2,634		
Oct	2,362	2,394	2,142	2,354	2,344	2,725		
Nov	2,409	2,808	1,971	2,301	2,356	2,600		
Dec	2,372	2,600	2,406	2,462	2,142	2,299		

20. Business Failures (Number) - Unadjusted
Seasonality Not Statistically Significant

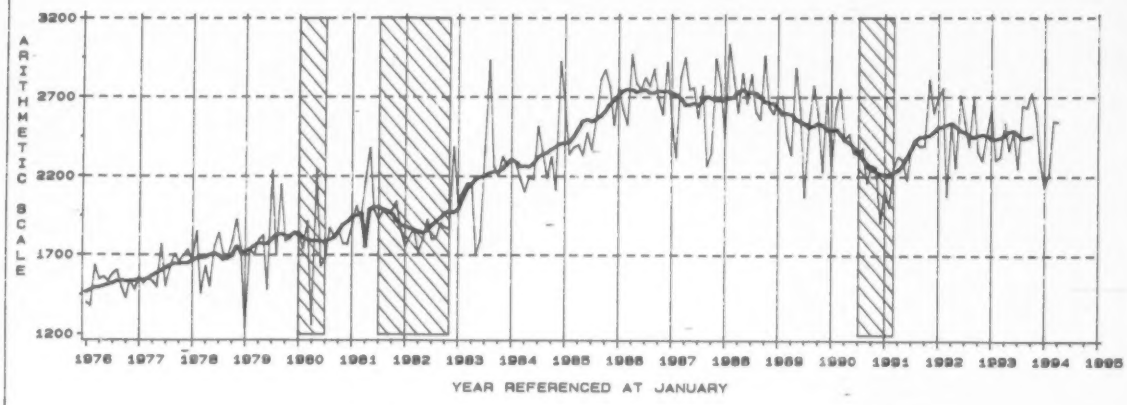
Date	1991	1992	1993	1994
Jan	150	244	275	176
Feb	192	237	251	187
Mar	197	292	274	219
Apr	253	253	223	171
May	264	248	257	211
Jun	224	258	225	186
Jul	266	253	202	127
Aug	177	193	280 R	185
Sep	251	204	310 R	190
Oct	292	197	190	
Nov	250	223	193	
Dec	212	226	167	

21. Industrial Electric Power Sales (Millions of Kilowatt-Hours)

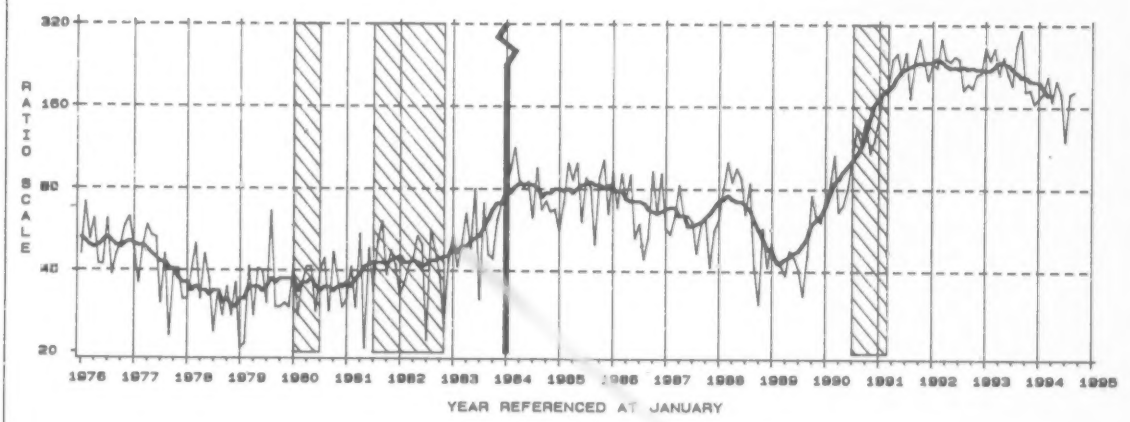
Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	1,211	1,285	1,168	1,239	1,131	1,218	1,126	1,215
Feb	1,188	1,261	1,197	1,233	1,141	1,218	1,127	1,205
Mar	1,235	1,258	1,251	1,269	1,201	1,205	1,239	1,241
Apr	1,182	1,248	1,196	1,274	1,132	1,200	1,127	1,201
May	1,259	1,249	1,232	1,243	1,209	1,222	1,142	1,147
Jun	1,286	1,254	1,251	1,195	1,282	1,230	1,354	1,298
Jul	1,309	1,247	1,307	1,239	1,309	1,237	1,341	1,282
Aug	1,370	1,279	1,266	1,193	1,333	1,246		
Sep	1,304	1,276	1,266	1,219	1,272	1,222		
Oct	1,289	1,255	1,255	1,226	1,204	1,195		
Nov	1,173	1,180	1,188	1,217	1,180	1,197		
Dec	1,222	1,241	1,221	1,226	1,182	1,187		

CHART VII GENERAL BUSINESS INDICATORS

19. New Business Incorporations (Number) 12—Month Moving Average



20. Business Failures (Number) 11—Month Moving Average (Unadjusted)



21. Industrial Electric Power Sales (Millions of Kilowatt—Hours)

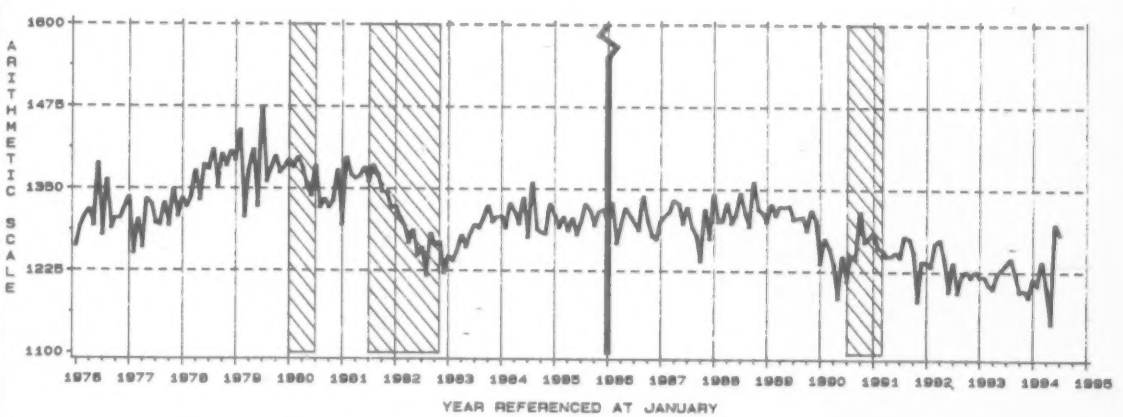


TABLE VIII
CONSTRUCTION CONTRACT INDICATORS

22. Total Construction Contracts Awarded ($000,000) - Unadjusted
Seasonality Not Statistically Significant

Date	1991	1992	1993	1994
Jan	369.7	556.3	562.5	333.9
Feb	318.3	219.1	469.1	339.1
Mar	468.1	362.3	437.4	398.3
Apr	720.4	391.1	387.9	567.9
May	463.2	581.5	397.6	533.5
Jun	446.9	648.5	654.8	563.1
Jul	1,152.7	446.7	567.4	472.2
Aug	413.8	382.0	456.5 R	465.4
Sep	447.7	351.5	425.0	
Oct	593.6	638.7	763.4	
Nov	323.6	499.7	387.2	
Dec	466.1	335.5	498.7	

23. Residential Construction Contracts Awarded ($000,000)

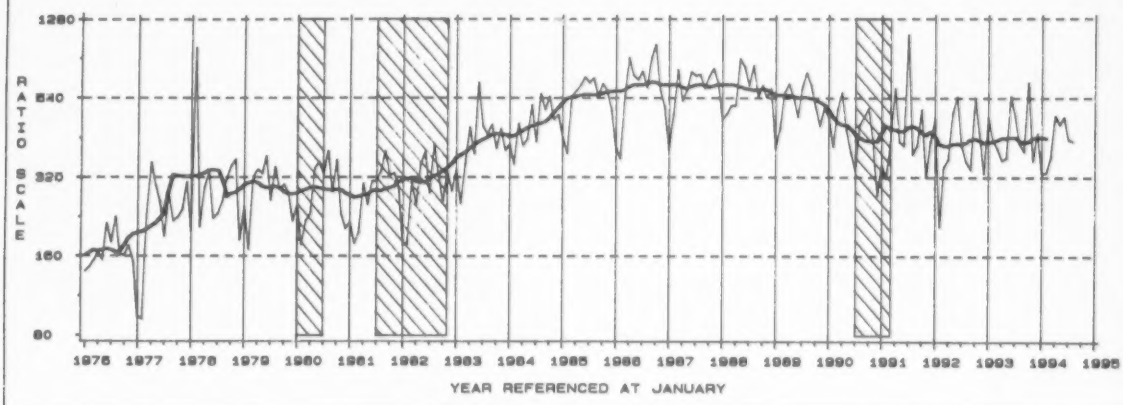
Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	97.1	135.2	114.0	154.2	258.7	340.6	85.7	112.8
Feb	62.8	88.7	86.1	121.2	110.0	154.7	74.9	105.4
Mar	109.7	112.3	127.5	132.5	163.2	172.5	135.6	143.3
Apr	156.5	145.4	149.4	137.5	155.7	142.9	163.8	150.4
May	179.1	158.0	132.4	117.7	171.0	152.0	185.4	164.8
Jun	177.3	160.0	171.6	157.4	173.9	160.7	198.5	183.5
Jul	148.0	146.4	145.2	144.7	187.7	187.9	182.7	182.8
Aug	141.4	127.2	166.2	151.3	181.7 R	167.7 R	149.6	138.0
Sep	111.6	132.2	122.0	146.6	137.6	167.8		
Oct	222.9	155.7	167.1	113.2	489.5	322.8		
Nov	133.8	134.4	180.5	178.9	163.4	160.6		
Dec	122.2	138.4	137.5	159.1	125.6	147.8		

24. Nonresidential Construction Contracts Awarded ($000,000) - Unadjusted
Seasonality Not Statistically Significant

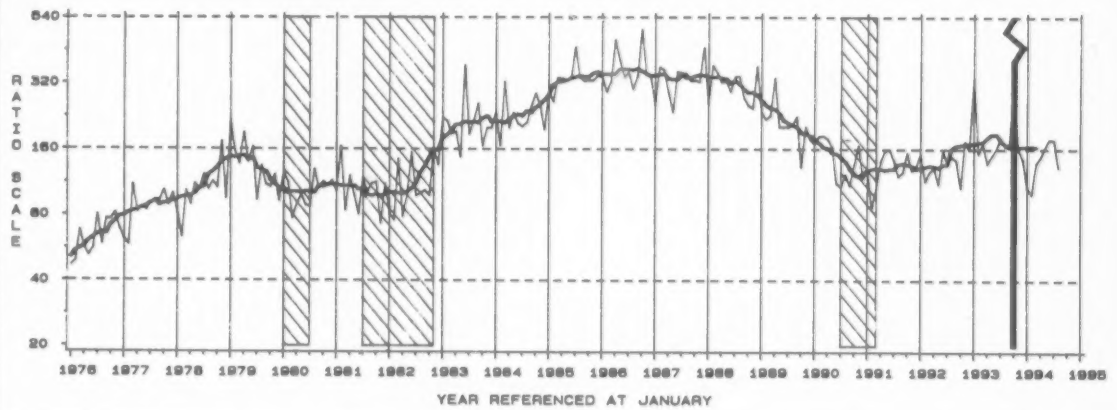
Date	1991	1992	1993	1994
Jan	204.0	168.6	176.4	171.9
Feb	195.2	77.2	223.1	173.4
Mar	197.9	145.6	93.8	168.3
Apr	283.2	126.7	124.1	213.6
May	184.7	138.5	125.2	115.1
Jun	166.4	349.4	407.7	232.4
Jul	373.7	165.5	230.4	197.6
Aug	147.7	113.7	168.2 R	175.2
Sep	121.1	167.1	169.9	
Oct	252.1	243.1	141.9	
Nov	140.7	184.5	123.9	
Dec	168.7	136.7	240.0	

CHART VIII CONSTRUCTION CONTRACT INDICATORS

22. Total Construction Contracts Awarded ($000,000)
12—Month Moving Average (Unadjusted)



23. Residential Construction Contracts Awarded ($000,000)
11—Month Moving Average



24. Nonresidential Construction Contracts Awarded ($000,000)
12—Month Moving Average (Unadjusted)

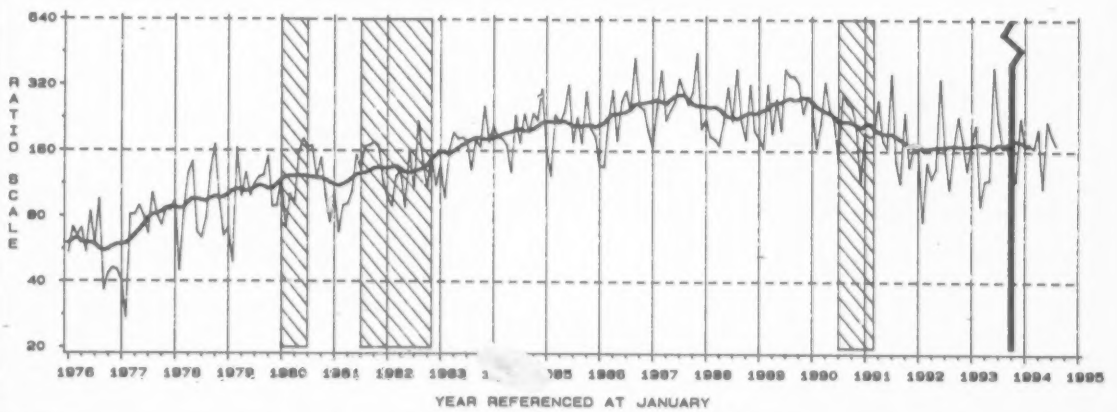


TABLE IX
PRIVATE RESIDENTIAL BUILDING PERMITS INDICATORS

25. Total Private Dwelling Units Authorized by Building Permits (Number) - Preliminary

Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	672	762	1,430	1,705	1,374	1,697	913	1,152
Feb	601	907	1,065	1,554	1,440	2,137	1,029	1,527
Mar	796	801	1,968	1,867	2,059	1,909	1,861	1,674
Apr	1,397	1,140	1,760	1,483	2,037	1,751	1,802	1,577
May	1,159	1,063	1,537	1,456	2,249	2,168	2,063	1,850
Jun	1,438	1,279	1,618	1,372	2,316	1,917	2,660	2,324
Jul	1,213	1,178	1,591	1,594	2,063	2,092	2,398	2,477
Aug	1,488	1,429	1,478	1,486	2,157	2,022		
Sep	1,250	1,272	1,900	1,741	2,073	2,009		
Oct	1,491	1,318	1,694	1,613	2,510	2,422		
Nov	1,308	1,383	1,695	1,819	2,113	2,096		
Dec	1,283	1,398	1,571	1,639	2,065	2,296		

26. Private Single-Family Dwelling Units Auth. by Bldg. Permits (Number) - Preliminary

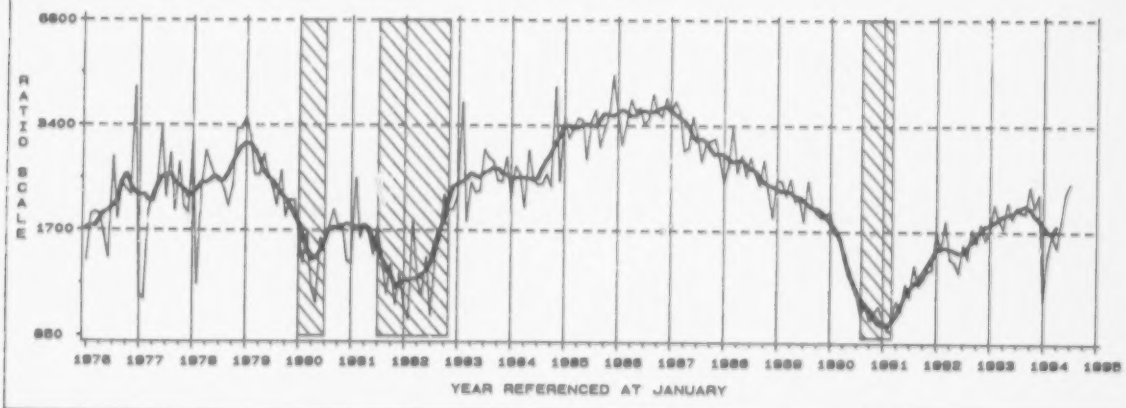
Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	616	773	1,056	1,363	1,032	1,481	824	1,190
Feb	553	823	874	1,273	1,088	1,582	899	1,307
Mar	738	809	1,836	1,892	1,680	1,653	1,669	1,569
Apr	1,235	1,050	1,604	1,335	1,835	1,552	1,666	1,506
May	1,084	913	1,306	1,223	1,863	1,760	1,932	1,720
Jun	1,215	1,102	1,366	1,129	2,166	1,751	2,349	1,884
Jul	1,081	969	1,426	1,290	1,801	1,703	2,001	2,032
Aug	1,215	1,111	1,407	1,406	1,643	1,559		
Sep	1,080	1,124	1,538	1,457	1,949	1,819		
Oct	1,285	1,135	1,485	1,409	2,307	2,351		
Nov	1,122	1,168	1,466	1,528	1,862	1,807		
Dec	1,025	1,154	1,378	1,426	1,658	1,772		

27. Private Multi-Family Dwelling Units Auth. by Bldg. Permits (Number) - Preliminary, Unadjusted Seasonality Not Statistically Significant

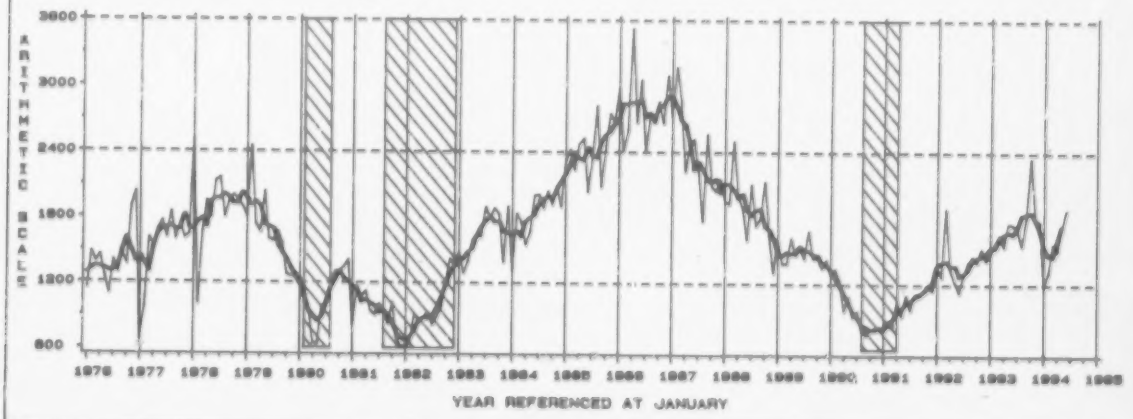
Date	1991	1992	1993	1994
Jan	12	338	312	64
Feb	24	148	320	101
Mar	38	86	316	130
Apr	140	114	91	81
May	57	163	298	98
Jun	205	180	91	260
Jul	72	125	185	335
Aug	225	44	400	
Sep	132	322	109	
Oct	150	132	125	
Nov	114	142	207	
Dec	195	143	326	

CHART IX PRIVATE RESIDENTIAL BUILDING PERMIT INDICATORS

25. Total Dwelling Units Authorized by Building Permits
6—Month Moving Average



26. Single—Family Dwelling Units Authorized by Building Permits
5—Month Moving Average



27. Multi—Family Dwelling Units Authorized by Building Permits
12—Month Moving Average (Unadjusted)

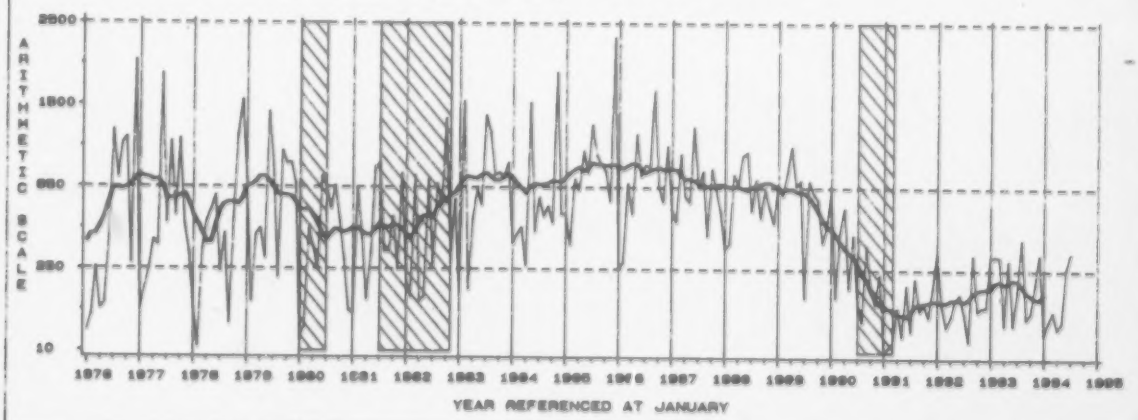


TABLE X
TRADE INDICATORS

28. Sales of Retail Stores ($000,000)

Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	4,611	5,193	4,888	5,459	4,864	5,534	4,923	5,628
Feb	4,491	5,400	4,906	5,710	4,477	5,409	4,821	5,828
Mar	5,189	5,452	5,166	5,493	5,049	5,325	5,908	6,232
Apr	5,189	5,369	5,328	5,465	5,489	5,589	5,923	6,056
May	5,685	5,491	5,584	5,500	5,599	5,551	6,085	6,051
Jun	5,412	5,315	5,695	5,499	5,847	5,634	6,276	5,991
Jul	5,506	5,465	5,577	5,461	5,759	5,645	6,174 R	6,167 R
Aug	5,693	5,443	5,561	5,441	5,827	5,697	6,524	6,283
Sep	5,229	5,392	5,366	5,465	5,651	5,703		
Oct	5,408	5,431	5,483	5,455	5,651	5,717		
Nov	5,768	5,564	5,472	5,391	5,823	5,688		
Dec	6,613	5,329	7,151	5,658	7,241	5,681		

29. Sales of Retail Stores in 1982-84$ ($000,000) - Seasonally Adjusted

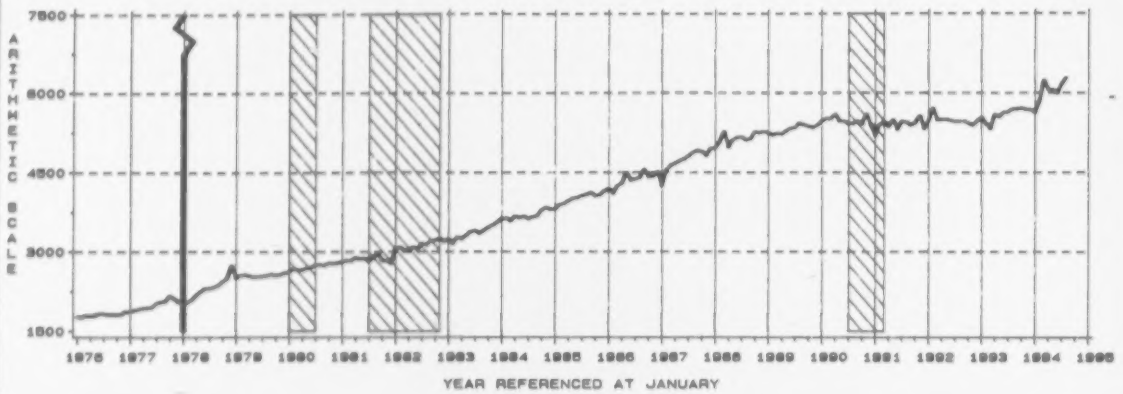
Date	1991	1992	1993	1994
Jan	4,095	4,252	4,228	4,257
Feb	4,259	4,451	4,101	4,402
Mar	4,300	4,252	4,031	4,675
Apr	4,221	4,223	4,224	4,533
May	4,303	4,241	4,231	4,533
Jun	4,188	4,230	4,301	4,481
Jul	4,334	4,227	4,316	4,602 R
Aug	4,303	4,189	4,339	4,685
Sep	4,229	4,188	4,327	
Oct	4,253	4,167	4,308	
Nov	4,327	4,106	4,280	
Dec	4,144	4,326	4,310	

30. New Passenger Car Registrations (Number)

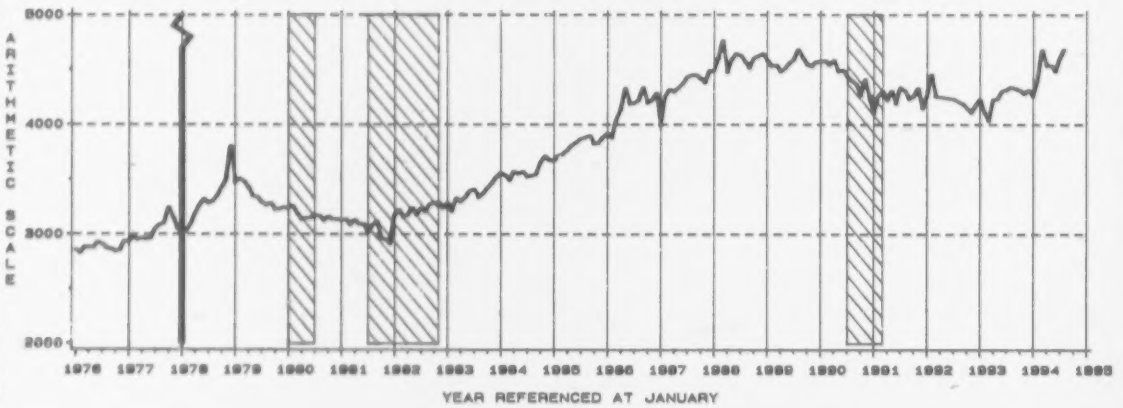
Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	23,477	26,917	22,932	26,895	26,641	30,731	20,676	24,053
Feb	17,683	22,241	20,886	25,538	23,608	30,896	23,592	31,124
Mar	25,262	25,819	27,296	27,829	28,163	28,384	31,188	32,034
Apr	31,636	27,319	30,626	28,029	33,634	29,833	34,193	29,310
May	30,605	28,176	26,181	23,804	32,270	29,780	35,599	32,141
Jun	30,977	27,100	31,962	26,554	35,484	30,018	36,256	32,534
Jul	32,459	29,041	29,305	27,326	33,398	30,140	32,551	29,913
Aug	27,133	25,707	25,225	24,793	34,179 R	31,472 R	36,819	34,913
Sep	26,850	26,297	30,223	27,849	31,902	31,013		
Oct	29,415	28,260	30,157	28,965	29,656	28,930		
Nov	24,358	27,068	23,809	27,801	29,179	31,459		
Dec	23,536	27,004	26,396	28,064	28,190	32,518		

CHART X TRADE INDICATORS

28. Sales of Retail Stores ($000,000)



29. Sales of Retail Stores In 1982–84 Dollars ($000,000)



30. New Passenger Car Registrations (Number) 10–Month Moving Average

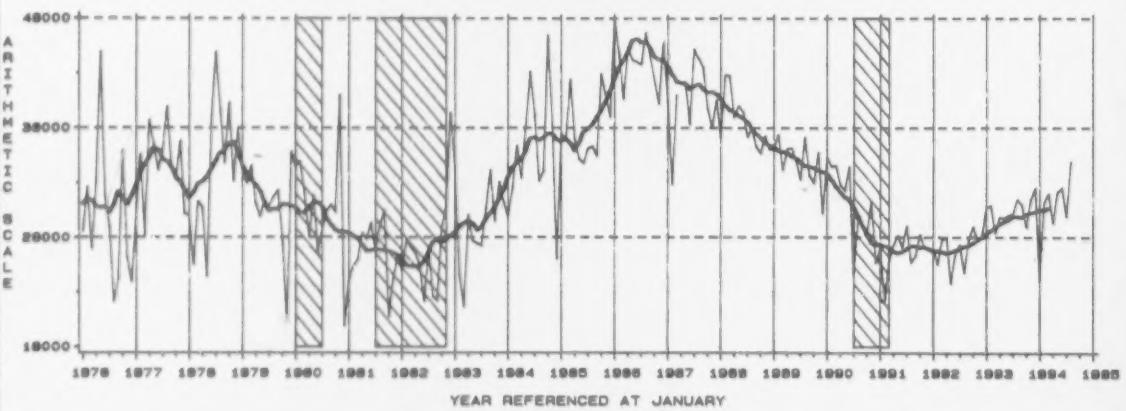


TABLE XI
UNEMPLOYMENT INSURANCE CLAIMANTS INDICATORS - I

31. Weeks Claimed (Wkly. Avg.=WA) & Insured Unemployment Rate (IUR%)

Date	1991		1992		1993		1994	
	WA	IUR	WA	IUR	WA	IUR	WA	IUR
Jan	122.3	3.5	134.8	4.0	108.2	3.3	109.3	3.3
Feb	130.8	3.7	135.2	4.0	107.2	3.3	112.6	3.4
Mar	134.3	3.8	135.7	4.0	109.4	3.3	111.9	3.4
Apr	136.3	3.9	135.0	4.0	110.4	3.4	105.7	3.2
May	137.2	3.9	135.2	4.0	110.0	3.3	105.2	3.2
Jun	137.6	3.9	133.0	4.0	110.3	3.4	104.2	3.1
Jul	135.6	3.9	131.5	4.0	108.6	3.3	107.9	3.2
Aug	135.2	3.9	129.0	3.9	108.5	3.3	107.3	3.2
Sep	137.2	3.9	125.9	3.8	107.8	3.3	105.0	3.1
Oct	144.1	4.2	121.4	3.7	108.6	3.3		
Nov	139.1	4.0	118.2	3.6	108.7	3.3		
Dec	137.8	4.0	115.1	3.5	107.7	3.3		

32. Initial Claims - Weekly Average (Number)

Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	20,031	13,310	18,215	12,274	15,550	10,587	16,815	11,504
Feb	15,360	14,205	14,189	13,077	10,883	10,039	11,483	10,620
Mar	12,501	13,695	11,554	12,574	10,211	11,093	9,857	10,680
Apr	13,286	13,981	11,785	12,294	11,378	11,791	10,107	10,437
May	10,382	13,172	9,979	12,540	9,373	11,671	8,768	10,874
Jun	13,050	13,409	12,133	12,486	10,192	10,487	10,413	10,715
Jul	13,946	12,728	13,422	12,325	11,475	10,556	12,365	11,362
Aug	10,591	13,093	9,607	11,868	8,510	10,517	8,512	10,524
Sep	10,195	13,510	9,288	12,252	7,728	10,162	7,962	10,475
Oct	12,162	13,577	10,076	11,134	9,677	10,648		
Nov	12,640	13,580	10,270	10,959	9,824	10,469		
Dec	17,898	13,724	13,649	10,573	13,163	10,252		

33. Unemployment Insurance Exhaustions (Number)

Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	14,368	13,034	19,202	17,377	14,611	13,244	13,513	12,249
Feb	11,827	12,785	16,087	17,482	13,221	14,391	12,070	13,138
Mar	12,965	12,293	17,852	17,177	16,017	15,526	15,022	14,562
Apr	16,000	14,440	20,720	18,616	14,716	13,150	13,557	12,114
May	15,991	14,874	18,005	16,940	13,527	12,814	13,451	12,741
Jun	14,031	14,221	16,993	17,277	14,385	14,692	12,433	12,698
Jul	18,999	16,716	20,016	17,381	14,374	12,386	12,097	10,424
Aug	16,029	15,981	16,359	16,297	14,072	14,029	12,930	12,890
Sep	15,238	16,953	15,308	16,689	13,124	14,126	10,519	11,322
Oct	16,333	18,008	13,151	14,621	11,541	12,917		
Nov	14,328	16,496	13,087	15,129	12,197	14,174		
Dec	16,334	17,337	14,795	15,661	13,145	13,846		

CHART XI UNEMPLOYMENT INSURANCE CLAIMANT INDICATORS – I

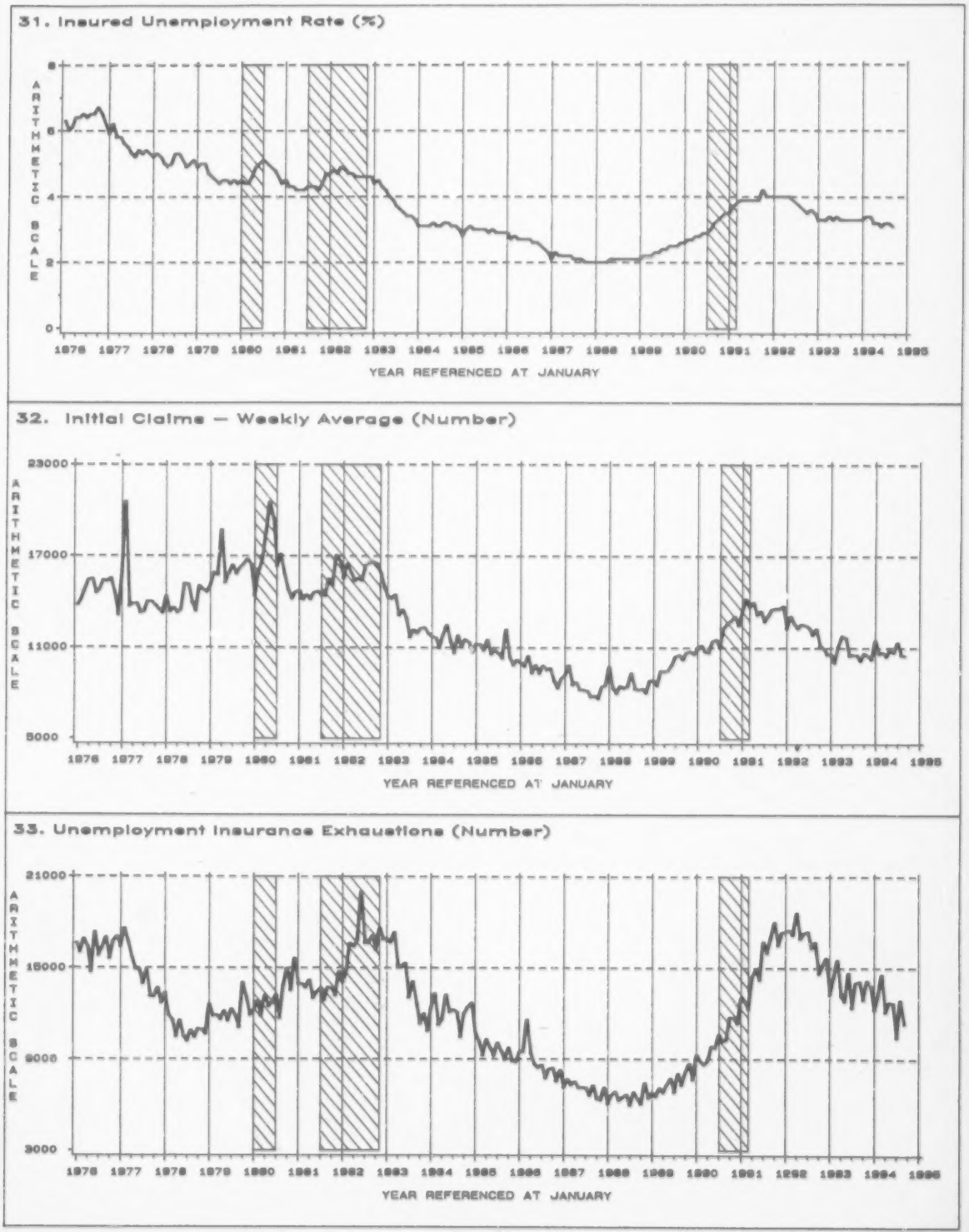


TABLE XII
UNEMPLOYMENT INSURANCE CLAIMANTS INDICATORS - II*

34. Insured Unemployment in Manufacturing (000)

Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	38.6	34.6	33.2	28.8	27.3	24.1	25.9	22.7
Feb	34.0	30.9	34.4	30.3	27.9	25.1	26.0	23.0
Mar	35.2	32.1	33.1	29.2	27.4	24.8	25.7	22.8
Apr	34.0	31.3	30.8	27.5	25.4	23.1	23.6	21.3
May	30.2	29.8	28.1	27.2	22.6	22.4	21.9	21.6
Jun	28.6	29.7	25.7	26.0	21.5	22.4	20.0	20.9
Jul	31.0	31.5	28.0	27.7	21.7	22.1	21.4	21.9
Aug	26.4	29.2	25.6	27.2	20.1	22.3	18.7	21.1
Sep	25.7	29.0	24.4	26.4	18.4	20.9	16.7	19.3
Oct	23.9	26.5	23.1	25.0	18.9	21.4		
Nov	26.9	29.1	23.4	24.8	20.0	22.1		
Dec	30.2	30.8	25.4	25.2	23.2	23.9		

35. Insured Unemployment in Construction (000)

Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	26.7	22.1	23.8	19.2	16.1	11.4	19.5	14.7
Feb	33.9	24.1	25.7	15.9	17.3	7.6	23.0	13.3
Mar	32.5	23.8	24.7	16.3	17.8	9.5	21.6	13.4
Apr	27.0	22.9	20.3	16.2	14.7	10.5	13.7	9.4
May	21.7	21.6	17.3	17.0	11.4	11.0	10.3	10.0
Jun	19.3	21.0	15.0	16.5	10.0	11.5	8.5	10.0
Jul	18.5	21.3	12.2	15.0	8.7	11.5	7.5	10.4
Aug	14.6	19.5	10.7	15.6	7.5	12.5	6.8	11.8
Sep	12.8	18.4	9.1	14.7	6.8	12.4	6.0	11.6
Oct	13.2	18.7	8.3	13.9	6.6	12.3		
Nov	13.8	18.3	9.1	13.6	7.1	11.6		
Dec	16.3	18.5	10.5	12.8	9.4	11.8		

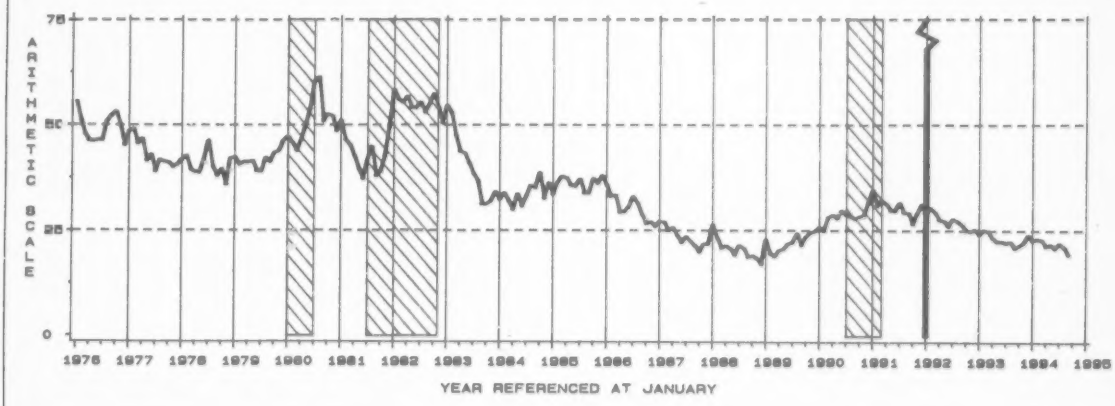
36. Insured Unemployment in Private Service-Producing Industries (000)

Date	1991		1992		1993		1994	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	76.6	71.4	86.7	80.9	73.4	68.6	70.3	65.6
Feb	79.5	73.5	87.1	80.8	72.6	67.5	71.5	66.4
Mar	82.2	78.3	85.2	81.0	72.4	69.0	69.9	66.6
Apr	78.0	76.5	81.5	79.1	70.8	68.2	64.4	62.1
May	73.6	77.1	76.0	78.6	64.3	66.3	61.0	63.0
Jun	75.1	78.4	73.9	76.8	63.0	65.4	59.9	62.3
Jul	82.5	74.9	82.0	74.9	70.8	64.9	71.5	65.3
Aug	85.4	78.9	78.9	73.8	69.0	64.9	70.8	66.3
Sep	73.4	79.6	67.0	72.9	58.3	63.6	56.3	61.1
Oct	69.6	77.3	63.6	70.7	58.5	64.9		
Nov	77.1	85.3	64.5	70.6	59.3	64.4		
Dec	73.3	77.6	67.9	72.2	61.8	66.0		

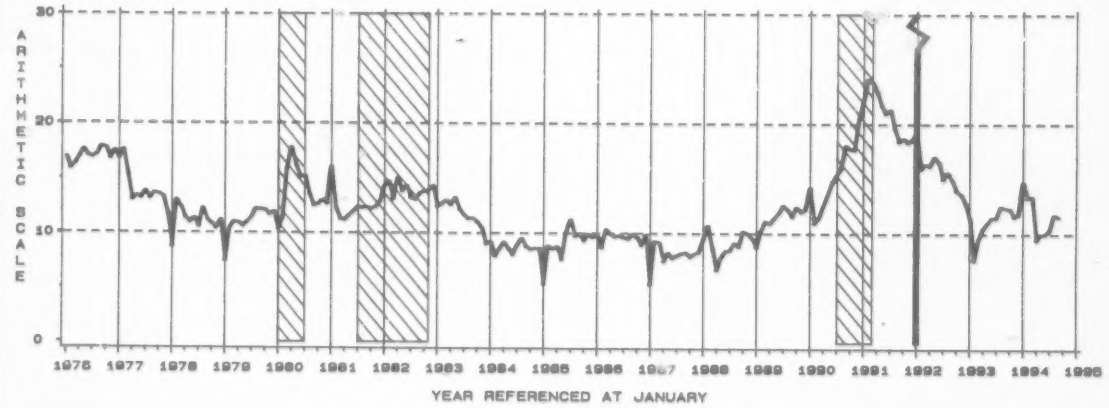
*See Notes on page S-3.

CHART XII UNEMPLOYMENT INSURANCE CLAIMANT INDICATORS – II

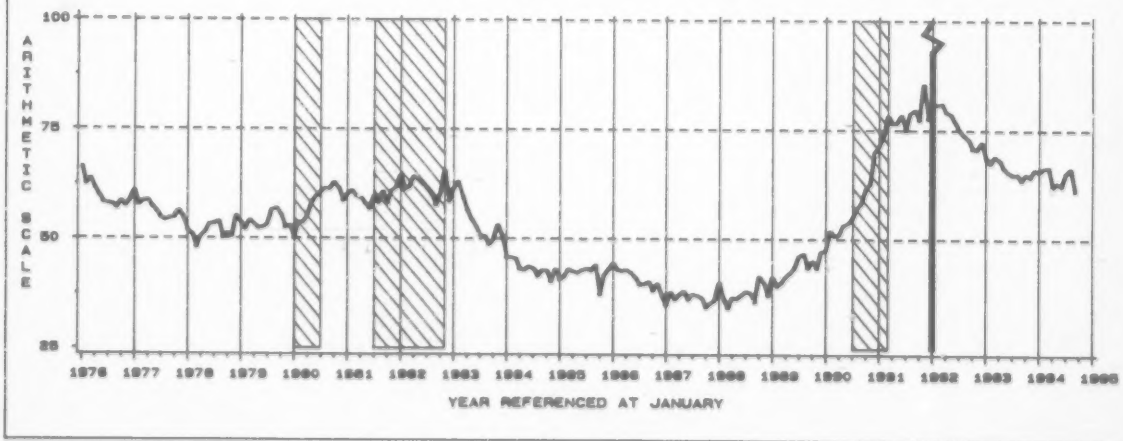
34. Insured Unemployment in Manufacturing (000)



35. Insured Unemployment in Construction (000)



36. Insured Unemployment in Private Service-Producing Industries (000)



MONTHLY AVERAGES FOR INDICATOR SERIES 1 TO 36

Indicator Series	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
1 *Civilian Labor Force (000)	3,673	3,825	3,839	3,908	3,966	3,975	3,989	4,062	4,040	4,034	4,001
2 *Resident Employment (000)	3,385	3,589	3,621	3,712	3,806	3,824	3,826	3,859	3,772	3,697	3,706
3 *Resident Unemployment (000)	288	236	217	197	160	151	163	202	267	337	295
4 *Labor Force Particip. Rate (%)	63.6	65.6	65.4	65.7	66.0	65.9	66.1	67.2	66.7	66.4	65.5
5 *Employment/Pop. Rate (%)	58.6	61.5	61.7	62.4	63.4	63.4	63.4	63.8	62.3	60.8	60.7
6 *Unemployment Rate (%)	7.8	6.2	5.7	5.0	4.0	3.8	4.1	5.0	6.6	8.4	7.4
7 Nonfarm Payroll Emp. (000)	3,165.1	3,329.2	3,414.1	3,488.1	3,576.3	3,651.0	3,689.8	3,634.7	3,497.2	3,455.4	3,493.0
8 Priv. Sec. Nonfarm Emp. (000)	2,643.9	2,807.1	2,883.0	2,952.5	3,034.5	3,100.1	3,130.7	3,063.1	2,930.8	2,888.6	2,927.0
9 Pub. Sec. Nonfarm Emp. (000)	512.2	522.1	531.1	535.6	541.8	550.9	559.0	571.6	566.4	566.8	566.0
10 Manufacturing Emp. (000)	715.1	726.7	712.8	689.7	672.2	662.1	639.6	596.6	558.9	530.3	516.2
11 Construction Emp. (000)	112.1	131.3	141.0	153.1	163.4	168.2	164.3	146.4	121.4	110.2	114.6
12 Service-Prod. Ind. (000)	1,814.7	1,946.9	2,027.0	2,107.5	2,196.6	2,267.4	2,324.3	2,317.8	2,248.5	2,246.2	2,294.4
13 Mfg. Prod. Workers (000)	457.1	457.9	440.7	429.2	425.3	409.1	404.9	373.7	344.8	326.7	324.8
14 Mfg. Workweek (Hrs)	40.6	41.1	40.8	41.2	41.2	41.0	41.0	41.4	41.4	41.5	41.5
15 Agg. Mfg. Manhours (Hrs)	18,551	18,842	17,971	17,664	17,512	16,791	16,579	15,453	14,275	13,542	13,484
16 Wkly. Earn. Prod. Wrkrs. ($)	369.87	390.45	402.29	416.94	428.48	445.49	457.97	486.86	503.84	521.66	538.67
17 CPI for the U.S. (82-84=100)	99.8	103.3	106.9	108.6	112.5	117.0	122.6	129.0	134.3	138.2	142.1
18 Wkly. Earn. Mfg. Wrkrs. (82-84 $)	369.73	375.81	370.47	374.13	367.03	358.30	356.24	356.99	354.71	356.21	357.70
19 New Business Incorps. (No.)	2,185	2,304	2,538	2,671	2,652	2,719	2,541	2,357	2,333	2,499	2,467
20 Business Failures (No.)	57	84	83	76	62	71	49	105	227	234	237
21 Elec. Power Sales (Mil. KWH)	1,281.7	1,309.0	1,303.3	1,298.7	1,300.6	1,322.5	1,309.9	1,250.5	1,252.3	1,233.2	n.a.
22 Total Const. Contracts ($Mil.)	468.5	532.5	671.1	746.5	738.5	715.3	636.2	501.1	515.3	451.1	n.a.
23 Resid. Const. Contracts ($Mil.)	228.2	242.3	347.5	388.1	346.9	323.6	222.5	150.5	138.5	141.6R	n.a.
24 Nonres. Const. Contracts ($Mil.)	176.6	215.5	221.9	253.3	293.5	243.2	281.5	235.8	202.9	168.1R	n.a.
25 Total Dwelling Units (No.) - P	2,609	2,660	3,555	3,817	3,277	2,655	2,226	1,311	1,175	1,609	2,046
**Total Dwelling Units (No.) - F	3,024	3,622	4,534	4,735	4,191	3,356	2,494	1,501	1,231	1,806	2,312
26 Single-Fam. Dwell. Units (No.) - P	1,664	1,841	2,427	2,815	2,364	1,873	1,478	953	1,021	1,395	1,742
**Single-Fam. Dwell. Units (No.) - F	1,973	2,533	3,113	3,521	2,989	2,307	1,685	1,080	1,070	1,532	1,945
27 Multi-Fam. Dwell. Units (No.) - P	790	671	915	788	699	636	625	302	114	161	238
**Multi-Fam. Dwell. Units (No.) - F	877	911	1,169	973	961	870	670	350	117	190	272
28 Retail Sales ($Mil.)	3,369.0	3,696.0	4,016.2	4,372.1	4,747.8	5,166.4	5,311.8	5,466.8	5,399.5	5,514.8	5,606.4
29 Retail Sales in 82-84$ ($Mil.)	3,365.1	3,577.4	3,859.5	4,160.3	4,344.9	4,591.4	4,556.7	4,443.0	4,248.8	4,237.0	4,250.3
30 New Passenger Car Regis. (No.)	29,171	36,104	37,885	45,956	41,316	38,554	34,710	30,944	26,949	26,507	30,020
31 Wks. Claimed Wkly. Avg. (000)	112.7	93.7	93.4	84.9	71.2	70.5	81.9	104.6	135.6	129.2	108.8
Insured Unempl. Rate (%)	3.8	3.1	3.0	2.6	2.1	2.1	2.3	3.0	3.9	3.9	3.3
32 Initial Claims Wkly. Avg. (000)	12,891	11,363	10,758	9,471	8,481	8,615	9,859	666	13,504	12,014	10,664
33 Exhaustions (No.)	14,369	12,150	9,644	8,919	7,083	6,493	7,378	10,046	15,204	16,798	13,744
34 Insured Unempl. in Mfg. (000)	41.0	33.4	36.2	30.3	23.6	20.8	21.8	28.3	30.4	27.9	22.9
35 Insured Unempl. in Const. (000)	11.8	8.7	9.1	9.7	8.0	8.9	11.4	15.2	20.8	15.6	11.1
36 Ins. Unempl. Priv. Srv-Prod. (000)	54.5	43.4	42.0	40.9	35.2	40.8	43.3	55.7	77.2	76.2	66.2

Notes: See pages S-1 to S-3 for data sources. Data shown using latest available benchmarks. See appropriate pages for monthly data.

For DWELLING UNIT data, "P" = Preliminary and "F" = Final. The preliminary figure is the average of the monthly data as reported by construction officials each month. The final figure is the year-end total divided by 12. The year-end total includes data from an end-of-year follow-up survey conducted to capture information not reported monthly.

* Series Break: use of 1990 census-based population controls. Not directly comparable to prior data. See Notes, page S-1 and S-2.

** Final figures are not published in this report.

n.a.=Final data not yet available. For Series 21,22,23 and 24, 1993 monthly revisions are ongoing.

NEW JERSEY'S NONFARM PAYROLL WORKERS BY MAJOR INDUSTRIES, 1975-1993
(000)

Year	TOTAL NONFARM PAYROLL	Goods-Producing				Services-Producing					Total Public Sector
		Sector Total	Mfg.	Mining	Contract Constr.	Sector Total	TCPU*	Trade	FIRE*	Services	
1975	2,699.9	849.9	747.9	2.8	99.2	1,379.9	174.3	599.3	135.2	471.1	470.2
1976	2,753.7	852.8	756.2	2.7	93.9	1,420.5	176.0	618.5	138.0	488.0	480.5
1977	2,836.9	864.7	767.4	2.9	94.4	1,468.2	178.2	637.3	142.9	509.8	504.0
1978	2,961.9	894.6	786.8	2.6	105.3	1,544.3	188.5	665.9	147.7	542.2	523.0
1979	3,027.2	915.5	799.1	2.6	113.7	1,593.9	190.4	678.6	153.9	571.0	517.8
1980	3,060.4	894.7	781.0	2.4	111.2	1,636.0	194.5	680.3	158.1	603.1	529.7
1981	3,098.9	882.1	771.1	2.3	108.7	1,687.8	196.5	690.6	161.8	638.9	529.0
1982	3,092.7	839.1	729.6	2.1	107.3	1,729.0	197.1	701.2	167.1	663.6	524.7
1983	3,165.1	829.2	715.1	2.0	112.1	1,814.7	203.0	735.3	172.7	703.7	521.2
1984	3,329.2	860.2	726.7	2.2	131.3	1,946.9	219.4	787.3	183.0	757.3	522.1
1985	3,414.1	856.0	712.9	2.1	141.0	2,027.0	226.1	813.3	194.9	792.7	531.1
1986	3,488.1	844.9	689.7	2.1	153.1	2,107.5	231.6	832.8	210.8	832.4	535.6
1987	3,576.3	837.9	672.2	2.3	163.4	2,196.6	239.0	858.3	226.8	872.6	541.8
1988	3,651.0	832.7	662.1	2.4	168.2	2,267.4	242.4	875.4	235.9	913.5	550.9
1989	3,689.8	806.4	639.6	2.5	164.3	2,324.3	240.9	887.1	241.7	954.7	559.0
1990	3,634.7	745.3	596.6	2.3	146.4	2,317.8	236.9	864.2	238.7	978.0	571.6
1991	3,497.2	682.2	558.9	1.9	121.4	2,248.5	231.8	824.1	228.7	963.9	566.4
1992	3,455.4	642.4	530.3	1.9	110.2	2,246.2	230.5	810.2	226.6	978.9	566.8
1993	3,493.0	632.6	516.2	1.8	114.6	2,294.4	235.2	815.0	228.9	1,015.3	566.0

Year	Mfg.: Durables	Lmbr., Wood	Furn. & Fixt.	Stone, Cl.Glass	Primary Metals	Fabr. Metals	Transp. Equip.	Indust. Mach.	Elec. Equip.& Instruments			Misc. Mfg.
									Equip.	Instr.	Total	
1975	360.0	4.6	8.9	36.0	26.1	58.1	19.3	68.4	n.a.	n.a.	119.3	22.4
1976	363.0	5.3	8.7	36.1	23.9	59.4	19.8	67.5	n.a.	n.a.	118.1	24.0
1977	370.0	5.8	8.9	35.2	23.0	61	20.7	71.0	81.2	38.6	119.8	24.5
1978	382.8	6.0	10.1	35.2	24.5	64.2	20.9	74.2	83.2	38.9	122.1	25.7
1979	395.8	6.7	10.3	35.3	25.5	64.5	21.6	76.4	86.2	42.3	128.5	27.2
1980	384.2	5.9	9.8	33.1	25.7	60.9	18.5	75.0	85.0	44.2	129.2	26.1
1981	374.7	6.1	9.6	30.9	25.4	58.8	17.5	72.5	83.9	44.7	128.6	25.3
1982	350.1	5.5	9.9	27.1	21.8	54.3	14.7	66.5	82.2	44.5	126.7	23.6
1983	341.6	5.9	10.5	26.8	20.7	50.9	15.1	60.9	82.8	44.5	127.3	23.5
1984	346.2	6.4	12.6	26.2	21.6	51.1	16.1	59.9	84.0	44.5	128.5	23.9
1985	337.4	6.7	12.9	25.2	20.9	50.1	14.7	59.1	81.6	45.4	127.0	20.7
1986	322.0	6.9	12.6	24.4	20.0	48.4	12.3	55.8	75.6	46.0	121.6	20.1
1987	310.0	7.2	11.3	23.9	18.7	45.3	14.8	54.0	67.5	46.8	114.3	20.4
1988	301.3	6.9	10.2	23.6	18.3	44.4	14.0	53.8	62.6	46.4	109.0	20.9
1989	284.3	6.2	9.2	22.8	17.5	43.2	12.8	52.1	56.9	43.8	100.7	19.9
1990	255.6	4.8	8.4	20.9	15.9	39.7	10.6	47.7	49.9	40.6	90.5	17.1
1991	230.8	3.8	6.8	18.8	14.4	36.0	8.2	44.0	43.8	39.0	82.8	15.9
1992	211.5	3.5	6.2	17.8	13.4	33.9	6.6	39.9	38.4	36.4	74.8	15.4
1993	201.8	3.6	6.5	17.2	12.5	32.8	8.0	36.4	36.5	33.4	69.9	15.0

Year	Mfg.: Nondur.	Food	Tobac.	Textiles	Apparel	Paper	Print., Publsh.	Chemicals		Petrol.	Rubber, Plastics	Leather
								Drugs	Total			
1975	384.9	53.6	0.2	24.5	57.9	32.1	46.4	37.7	121.0	12.1	29.3	7.9
1976	393.2	52.7	0.2	23.9	61.1	33.2	47.4	37.1	122.4	11.9	32.0	8.3
1977	397.4	50.2	0.3	22.8	59.7	33.4	49.7	39.3	127.2	11.9	34.2	7.9
1978	404.0	49.9	0.5	22.4	59.3	33.7	51.7	40.3	130.0	11.9	37.3	7.3
1979	403.3	49.5	0.5	21.5	56.5	33.9	54.3	41.3	129.6	11.9	38.8	6.9
1980	396.8	49.3	0.3	20.2	55.7	32.3	55.4	41.0	128.2	12.0	37.5	5.9
1981	396.4	48.1	0.3	18.9	56.0	31.3	57.8	42.2	128.9	11.8	37.3	5.9
1982	379.6	47.2	0.3	16.6	50.3	30.6	57.7	43.1	124.5	11.2	36.1	5.2
1983	373.5	47.7	0.3	15.4	50.6	31.2	58.0	43.3	119.1	10.3	36.2	4.7
1984	380.5	47.7	0.4	15.1	50.2	31.9	62.7	44.5	119.9	10.0	38.4	4.3
1985	375.5	47.9	0.3	14.1	46.8	30.1	65.6	44.0	120.2	9.3	37.1	4.0
1986	367.7	48.4	0.2	13.4	45.4	28.8	66.2	43.4	117.5	8.6	35.9	3.4
1987	362.2	48.9	0.3	13.2	42.7	28.2	66.5	43.2	115.9	8.3	35.3	3.0
1988	360.8	48.0	0.2	13.2	40.2	27.5	66.8	45.0	119.3	8.1	34.7	2.9
1989	355.3	47.2	0.2	12.9	37.9	26.9	66.2	46.4	119.9	8.4	32.9	2.9
1990	341.1	45.9	0.1	12.0	33.2	25.6	62.9	48.0	118.4	8.5	31.2	3.2
1991	328.1	43.3	0.1	11.4	31.4	23.9	59.3	49.9	116.2	8.8	30.4	3.3
1992	318.9	41.8	0.0	11.9	31.8	23.3	56.6	50.2	111.0	8.4	30.8	3.2
1993	314.3	40.9	0.0	11.9	32.0	23.2	55.9	50.6	108.6	8.0	30.5	3.1

Notes: Data reflect the 1987 Standard Industrial Classification revisions.
* TCPU = Transportation/Communications/Public Utilities; FIRE= Finance/Insurance/Real Estate

NONFARM PAYROLL EMPLOYMENT IN NEW JERSEY
(000)

	1993 Sep	Oct	Nov	Dec	1994 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
(Seasonally Adjusted)													
TOTAL NONFARM	3,502.1	3,510.0	3,512.1	3,516.9	3,521.2	3,510.7	3,519.4	3,540.1	3,546.7	3,552.3	3,558.8	3,565.1	3,563.2
PRIVATE SECTOR	2,935.7	2,941.7	2,942.9	2,947.7	2,956.0	2,949.8	2,956.6	2,974.8	2,979.8	2,985.7	2,992.9	3,001.7	3,000.0
Goods Producing	630.9	631.7	630.9	632.5	633.2	627.8	628.0	633.0	633.3	631.9	632.7	635.6	631.9
Private Service Prod.	2,304.8	2,310.0	2,312.0	2,315.2	2,322.8	2,322.0	2,328.6	2,341.8	2,346.5	2,353.8	2,360.2	2,366.1	2,368.1
PUBLIC SECTOR	566.4	568.3	569.2	569.2	565.2	560.9	562.8	565.3	566.9	566.6	565.9	563.4	563.2
(Not Seasonally Adjusted)													
TOTAL NONFARM	3,510.3	3,529.4	3,539.5	3,546.4	3,453.3	3,442.1	3,481.1	3,519.8	3,553.2	3,605.1	3,583.3	3,582.0	3,570.8
Total Private Sector	2,961.8	2,961.2	2,963.3	2,971.2	2,891.5	2,883.0	2,909.0	2,946.3	2,982.3	3,030.6	3,027.6	3,034.9	3,025.6
Total Goods Producing	643.9	644.4	639.0	636.0	611.7	606.8	613.5	625.5	634.1	641.5	637.4	644.9	644.5
MINING	1.9	1.9	1.9	1.8	1.8	1.8	1.7	1.9	1.9	1.9	1.9	1.9	2.0
CONSTRUCTION	120.5	122.9	121.5	120.1	104.6	100.9	106.2	116.6	122.6	126.9	130.2	130.9	129.0
Gen. Bldg. Contractor	27.8	28.7	28.0	28.4	25.5	25.4	26.1	27.4	28.2	29.4	30.1	30.1	29.8
Heavy Construction	15.9	16.5	16.7	16.2	12.5	11.5	13.1	16.0	17.7	17.7	17.8	18.0	18.0
Special Trade	76.8	77.7	76.8	75.5	66.6	64.0	67.0	73.2	76.7	79.8	82.3	82.8	81.2
MANUFACTURING	521.5	519.6	515.6	514.1	505.3	504.1	505.6	507.0	509.6	512.7	505.3	512.1	513.5
Durable Goods	203.0	202.6	202.0	201.7	199.0	198.2	197.9	198.0	198.5	199.3	196.8	198.6	200.3
Lumber & Wood Products	3.7	3.7	3.7	3.7	3.6	3.5	3.5	3.7	3.8	3.9	4.0	4.0	3.9
Furniture & Fixtures	6.7	6.7	6.7	6.5	6.2	6.3	6.3	6.3	6.3	6.4	6.6	6.6	6.7
Stone/Clay/Glass	17.4	17.6	17.4	17.2	16.6	16.[illegible]	16.6	17.0	17.1	17.0	16.9	17.1	17.1
Glass & Gl.--Pressed, Blown	4.7	4.8	4.8	4.7	4.6	4.7	4.7	4.8	4.7	4.5	4.7	4.6	4.6
Pottery & Rel. Prod.	2.9	2.9	2.9	2.9	2.8	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9
Primary Metal Industries	12.5	12.5	12.4	12.4	12.3	12.5	12.6	12.7	12.7	12.8	12.3	12.5	12.7
Blast Furn. & Basic Steel	2.6	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.7	2.7	2.6	2.6	2.6
Iron & Steel Foundries	1.9	1.9	1.8	1.7	1.6	1.8	1.7	1.7	1.8	1.8	1.8	1.8	1.8
Nonferrous Rolling	4.3	4.3	4.3	4.3	4.4	4.4	4.4	4.5	4.6	4.6	4.3	4.5	4.6
Fabricated Metal	32.5	32.5	32.5	32.8	31.9	31.5	31.7	31.4	31.4	31.5	31.2	31.4	31.5
Metal Cans	1.2	1.3	1.3	1.2	1.2	1.2	1.2	1.2	1.1	1.2	1.2	1.2	1.2
Cutlery, Tools & Hrdwr.	3.4	3.4	3.4	3.5	3.3	3.4	3.4	3.4	3.4	3.4	3.3	3.2	3.2
Fab. Struct. Metal Prod.	9.4	9.4	9.4	9.4	9.2	9.3	9.2	9.0	9.2	9.2	9.2	9.4	9.3
Screw Mach. Prod. & Bolts	2.8	2.9	2.8	2.8	2.6	2.6	2.6	2.5	2.5	2.5	2.5	2.5	2.6
Forgings & Stampings	3.3	3.4	3.4	3.4	3.4	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.1
Misc. Fab. Metal Prod.	8.2	8.2	8.2	8.2	8.2	8.0	8.1	8.2	8.1	8.2	8.1	8.2	8.4
Industrial Machinery	36.3	36.2	36.3	36.6	36.4	36.2	36.0	35.8	35.5	35.4	34.7	35.6	35.8
Construction & Rel. Mach.	2.8	2.8	2.8	2.8	2.8	2.7	2.8	2.7	2.6	2.6	2.5	2.4	2.6
Metalworking Machinery	5.3	5.3	5.3	5.3	5.3	5.3	5.2	5.2	5.2	5.2	5.2	5.2	5.2
Special Industry Mach.	5.8	5.8	5.8	5.7	5.5	5.5	5.5	5.4	5.3	5.3	5.3	5.3	5.4
General Industrial	7.1	7.0	7.0	7.1	7.2	7.3	7.3	7.4	7.4	7.5	7.4	7.3	7.4
Refrig. & Service Mach.	5.0	5.1	5.2	5.4	5.3	5.3	5.2	5.1	4.9	4.6	4.3	5.3	5.3
Electronic Equipment	36.5	36.1	36.1	36.1	36.4	36.2	35.5	35.3	35.6	36.1	35.5	35.3	36.1
Electric Distribution	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.5	1.5	1.4	1.3
Electric Industrial	1.6	1.5	1.5	1.6	1.6	1.6	1.4	1.6	1.6	1.5	1.4	1.3	1.3
Lighting & Wiring	5.8	5.8	5.8	5.8	5.8	5.8	5.7	5.6	5.5	5.6	5.3	5.5	5.8
Household Audio & Video	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.7	1.8	1.9	1.9	1.9	2.1
Communication Equip.	12.7	12.6	12.6	12.4	12.4	12.4	12.2	12.1	12.2	12.3	12.3	12.4	12.4
Electronic Components	10.4	10.3	10.4	10.4	10.6	10.6	10.6	10.7	10.8	11.0	10.7	10.5	10.8
Misc. Electrical Equip.	2.6	2.5	2.4	2.5	2.6	2.4	2.2	2.1	2.2	2.3	2.4	2.3	2.4
Transportation Equip.	9.1	9.2	9.2	9.3	9.3	9.1	9.3	9.3	9.6	9.5	9.3	9.7	9.5
Motor Vehicles	6.5	6.7	6.6	6.7	6.8	6.6	6.7	6.7	6.9	6.7	6.6	7.0	6.7
Instruments & Rel. Prod.	33.0	32.8	32.6	32.2	31.5	31.6	31.3	31.1	30.9	31.0	30.9	30.8	31.0
Search & Navigation	8.6	8.5	8.5	8.4	8.1	8.0	7.9	7.6	7.3	7.3	7.2	7.1	7.0
Measuring & Control	6.5	6.5	6.4	6.5	6.3	6.2	6.2	6.3	6.3	6.3	6.4	6.4	6.4
Medical Instruments	14.7	14.7	14.6	14.5	14.3	14.6	14.6	14.7	14.8	14.7	14.6	14.5	14.6
Misc. Manufacturing	15.3	15.3	15.1	14.9	14.8	14.9	15.1	15.4	15.6	15.7	15.4	15.6	16.0
Toys, Sporting Goods	2.7	2.8	2.7	2.7	2.6	2.7	2.7	2.9	2.8	2.7	2.6	2.8	2.9
Pens, Pencils, Etc.	2.8	2.8	2.9	2.9	2.9	2.9	2.9	2.9	2.8	2.8	2.8	2.8	2.8
Nondurable Goods	318.5	317.0	313.6	312.4	306.3	305.9	307.7	309.0	311.1	313.4	308.5	313.5	313.2
Food & Kindred Products	41.3	41.5	41.3	41.0	40.3	39.4	39.7	39.5	39.7	40.2	39.7	39.6	39.7
Preserved Fruits	9.0	9.1	9.1	9.0	8.5	8.5	8.7	8.6	8.8	9.0	9.0	9.0	9.2
Grain Mill & Bakery	12.7	12.9	12.9	12.8	12.4	12.0	11.8	11.9	12.0	12.3	12.1	11.7	11.7
Beverages	3.8	3.6	3.5	3.6	3.6	3.5	3.6	3.5	3.4	3.4	3.4	3.5	3.4
Textile Mill Products	12.6	12.6	10.5	11.3	12.0	12.0	12.4	12.5	12.5	12.5	12.0	12.5	12.6
Knitting Mills	3.9	3.9	3.9	3.7	3.7	3.7	3.8	3.8	3.7	3.7	3.7	3.7	3.8
Textile Fin., Except Wool	4.0	3.9	2.1	3.0	3.8	3.8	3.8	3.9	3.8	3.8	3.6	3.6	3.6

Notes (apply to pages S-30 and S-31): Nonfarm payroll employment includes civilians on nonfarm establishment payrolls who worked or received pay for any part of the pay period including the 12th of the month. It excludes proprietors, self-employed, unpaid family workers, and domestics in private households. Data are adjusted to March 1993 benchmarks and are not additive.

* The total number of State employees reported under this heading is determined on the basis of a definition developed by the U. S. Bureau of Labor Statistics which is standardized throughout the nation. The definition includes both full- and part-time workers in the executive departments, the legislature, and the judiciary, as well as all employees of authorities, commissions, the State University and other agencies not included on the central State payroll.

** This sub-category of State government employment is limited to full-time employees of the executive departments, the legislature, and the judiciary. The figures are based on the central State payroll and are provided by the Department of Treasury

(con't.)

NONFARM PAYROLL EMPLOYMENT IN NEW JERSEY (con't.)
(000)

	1993 Sep	Oct	Nov	Dec	1994 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Apparel & Other Text. Prod.	34.1	33.7	33.1	31.3	28.2	29.1	29.4	30.4	31.5	32.6	31.8	33.3	33.2
Men's & Boys' Suits & Cts.	4.4	4.4	4.4	4.3	4.1	4.0	4.0	4.1	4.2	4.2	3.8	4.2	4.1
Women's Outerwear	16.4	16.1	15.7	14.2	12.2	12.9	13.2	14.1	15.4	16.3	16.5	16.7	16.8
Women's & Child. Undgrm.	1.0	0.9	0.9	0.9	0.9	0.9	1.0	1.0	0.7	0.7	0.7	0.6	0.6
Paper & Allied Products	23.6	23.4	23.3	23.2	23.0	23.3	23.4	23.6	23.4	23.4	22.6	23.0	23.3
Paper & Paperboard	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.5	2.5	2.4	2.5
Paperboard Container	9.3	9.2	9.2	9.1	9.1	9.2	9.2	9.1	9.2	9.1	8.7	8.9	9.1
Misc. Converted Paper	11.7	11.6	11.5	11.5	11.3	11.5	11.6	11.9	11.6	11.8	11.4	11.7	11.7
Printing & Publishing	56.4	56.1	56.1	56.3	55.2	55.2	55.5	55.7	56.4	56.6	56.2	57.3	57.9
Newspapers	16.1	16.2	16.2	16.4	16.3	16.3	16.0	16.2	16.3	16.6	16.6	16.5	16.4
Commercial Printing	20.3	20.2	20.0	19.9	19.2	19.3	19.9	20.1	20.4	20.5	20.0	20.8	21.4
Chemicals & Allied Prod.	108.4	107.9	107.8	108.3	107.3	106.5	106.7	106.0	106.2	106.4	105.6	105.7	104.7
Industrial Inorganic	7.0	7.0	7.0	7.1	7.0	7.0	7.0	6.9	6.9	7.0	6.9	6.9	6.8
Plastic Materials	4.3	4.3	4.3	4.3	4.2	4.2	4.2	4.1	4.1	4.1	4.1	4.0	3.9
Drugs	50.5	50.2	50.4	51.2	50.9	50.5	50.4	50.2	50.3	50.3	50.0	49.8	49.6
Soaps, Clnrs. & Toilet Gd.	18.2	18.1	17.8	17.6	17.4	17.3	17.5	17.3	17.7	17.8	17.9	17.8	17.5
Paints & Allied Prod.	2.9	2.9	2.9	2.9	2.8	2.9	2.9	2.9	2.9	3.0	3.1	3.1	3.0
Industrial Organic	14.7	14.5	14.5	14.5	14.4	14.3	14.2	14.2	14.2	13.9	13.7	13.9	13.7
Petroleum & Coal Products	7.9	8.0	7.8	7.9	7.5	7.4	7.4	7.5	7.4	7.5	7.4	7.4	7.4
Petroleum Refining	6.0	6.0	5.9	5.9	5.8	5.7	5.6	5.6	5.5	5.6	5.6	5.6	5.6
Rubber & Misc. Plastic Prod.	30.9	30.6	30.6	30.3	29.9	30.0	30.2	30.7	30.7	30.9	30.1	31.3	31.1
Fabricated Rubber Prod.	3.1	3.0	3.1	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.1	3.1
Misc. Plastics Prod.	25.7	25.6	25.6	25.3	24.9	25.0	25.1	25.4	25.3	25.6	25.0	25.8	25.6
Leather, Leather Products	3.2	3.1	3.0	2.7	2.9	3.0	3.0	3.1	3.3	3.3	3.1	3.4	3.3
SERVICE PRODUCING	2,866.4	2,885.0	2,900.5	2,910.4	2,841.6	2,842.3	2,867.6	2,894.3	2,919.1	2,963.6	2,945.9	2,937.1	2,926.3
PRIV. SERVICE PRODUCING	2,317.9	2,316.8	2,324.3	2,335.2	2,279.8	2,276.2	2,295.5	2,320.8	2,348.2	2,389.1	2,390.2	2,390.0	2,381.1
TRANSP. & PUBLIC UTIL.	236.9	237.1	237.9	239.0	235.3	235.4	237.0	236.0	239.2	240.9	235.6	235.0	240.4
Transportation	146.7	146.7	147.6	148.5	145.5	145.5	147.3	147.0	149.8	151.3	146.0	145.8	152.2
Railroad Transportation	6.0	6.1	6.1	6.1	6.1	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
Trucking & Warehouse	69.4	69.1	69.7	70.3	69.3	68.9	70.6	69.2	71.4	72.2	72.0	72.5	72.8
Transportation by Air	18.3	18.1	18.4	18.3	18.0	18.1	18.0	18.4	18.3	18.7	18.8	19.0	19.0
Communications & Util.	90.2	90.4	90.3	90.5	89.8	89.9	89.7	89.0	89.4	89.6	89.6	89.2	88.2
Communications	62.0	62.3	62.3	62.4	61.8	61.9	61.8	61.2	61.4	61.4	61.4	61.2	60.5
Electric, Gas, Sanitary	28.2	28.1	28.0	28.1	28.0	28.0	27.9	27.8	28.0	28.2	28.2	28.0	27.7
TRADE	821.3	821.1	830.6	842.9	811.0	798.2	802.9	812.3	824.2	843.2	843.2	844.5	842.0
Wholesale Trade	259.3	259.7	260.4	260.3	257.6	257.5	258.7	260.5	260.9	262.6	262.4	263.9	263.6
Wholesale - Durables	150.6	151.1	151.5	151.4	150.5	150.2	150.5	152.2	152.5	152.8	152.2	153.1	151.9
Wholesale - Nondurables	108.7	108.6	108.9	108.9	107.1	107.3	108.2	108.3	108.4	109.8	110.2	110.8	111.7
Retail Trade	562.0	561.4	570.2	582.6	553.4	540.7	544.2	551.8	563.3	580.6	580.8	580.6	578.4
Bldg./ Mat Garden Supply	20.0	20.0	19.7	19.9	19.0	18.7	19.0	20.3	21.4	22.0	21.6	21.4	21.0
General Merchandise	66.1	68.0	73.1	78.4	71.1	65.2	64.9	64.2	64.5	65.1	64.9	65.0	66.0
Department Stores	55.4	57.1	61.4	66.2	60.1	54.7	54.4	53.9	53.8	54.6	54.5	54.7	55.9
Food Stores	101.7	101.2	101.7	102.9	102.3	101.2	100.9	101.3	101.9	105.0	105.1	106.0	104.6
Automotive Dealers	52.1	52.0	51.8	51.7	51.1	51.1	51.7	52.5	53.1	53.7	54.1	54.1	53.7
Apparel & Accessories	50.9	51.9	53.8	57.2	51.7	48.9	49.8	50.2	51.3	52.2	52.5	52.8	53.1
Furn., Homefurn., Equip.	26.5	27.2	28.1	29.2	27.4	26.6	26.4	26.6	26.4	27.0	26.9	26.7	26.9
Eating & Drinking	162.0	156.0	154.4	153.5	145.0	146.0	149.1	154.3	161.3	171.5	172.2	171.1	168.4
Misc. Retail	82.7	85.1	87.6	89.8	85.8	83.0	82.4	82.4	83.4	84.1	83.5	83.5	84.7
FIN./INS./REAL ESTATE	229.9	229.2	229.8	229.7	228.9	229.3	229.7	230.1	231.1	234.6	236.0	235.0	232.1
Depository Inst.	59.4	59.4	59.7	59.9	59.0	58.9	59.1	59.0	59.2	60.4	60.4	59.9	59.4
Insurance Carriers	62.3	62.2	62.6	62.4	62.2	62.6	62.3	62.3	61.9	62.7	62.8	62.6	61.8
Insurance Agents	24.0	24.0	24.0	23.9	24.4	24.3	24.2	24.0	24.2	24.2	24.2	24.4	24.1
Real Estate	35.1	34.3	34.2	34.2	33.5	33.5	33.8	34.4	35.3	36.4	37.0	36.9	36.1
SERVICES	1,029.8	1,029.4	1,026.0	1,023.6	1,004.6	1,013.3	1,025.9	1,042.4	1,053.7	1,070.4	1,075.4	1,075.5	1,066.6
Hotels & Other Lodgings	74.0	72.3	70.0	69.2	67.1	67.1	67.8	69.3	72.1	75.0	77.6	78.1	75.3
Casinos	44.4	43.9	43.7	43.4	43.2	42.8	43.0	43.4	43.7	44.3	45.3	45.5	45.0
Personal Services	35.5	35.7	35.8	36.3	37.5	38.4	38.5	38.7	36.2	36.2	35.8	35.8	35.8
Business Services	227.1	227.0	227.8	229.1	223.2	225.8	229.3	232.3	234.2	237.3	238.3	240.8	242.0
Personnel Supply	60.0	59.4	60.0	60.9	57.4	58.0	59.1	60.5	61.5	63.0	64.4	65.9	66.5
Health Services	292.7	294.6	294.8	295.5	293.9	294.3	296.7	297.3	298.1	300.1	301.0	300.0	300.2
Hospitals	143.0	143.4	143.1	142.9	143.9	143.3	144.0	144.1	144.0	144.5	144.9	143.7	143.5
Legal Services	34.6	34.9	34.8	34.7	34.5	34.5	34.5	34.5	34.6	35.7	35.7	35.5	34.9
Educational Services	48.6	53.2	53.1	53.1	50.5	52.6	53.5	53.9	54.0	51.8	47.1	46.4	49.8
Social Services	58.4	59.7	60.4	60.5	60.6	61.0	61.4	61.6	62.3	61.9	59.3	59.0	62.3
Membership Org.	45.3	45.5	45.6	45.8	45.7	45.9	46.1	46.3	46.6	47.1	49.4	49.2	46.1
Engineering & Management	107.3	108.0	108.4	108.2	106.5	107.1	107.6	108.6	108.8	109.5	110.6	110.8	109.3
TOTAL GOVERNMENT	548.5	568.2	576.2	575.2	563.8	566.1	572.1	573.5	570.9	574.5	555.7	547.1	545.2
Total Federal Government	71.7	71.3	71.5	72.3	71.9	71.5	71.3	71.1	71.0	71.5	71.8	71.6	71.1
U.S. Postal Service	32.1	31.8	32.1	32.7	32.4	32.3	32.2	32.2	32.2	32.5	32.6	32.4	32.4
Department of Defense	20.7	20.7	20.6	20.7	20.6	20.5	20.4	20.3	20.4	20.7	20.7	20.5	20.1
Other Federal Gov't.	18.9	18.8	18.8	18.9	18.9	18.7	18.7	18.6	18.4	18.3	18.5	18.7	18.6
Total State Government*	120.7	125.1	125.8	124.4	118.1	123.5	124.8	125.0	121.8	120.9	121.1	120.1	119.4
State Hospitals	10.1	10.1	10.2	10.2	10.2	10.2	10.2	10.2	10.3	10.3	10.3	10.3	10.3
State Education	33.9	39.1	39.5	38.0	32.7	38.2	38.8	39.1	35.8	32.3	32.1	31.9	33.4
Other State Gov't.	76.7	75.9	76.1	76.2	75.2	75.1	75.8	75.7	75.7	78.3	78.7	77.9	75.7
Exec./Leg./Judicial**	65.3	65.3	65.7	66.1	65.8	65.7	66.1	65.4	65.6	65.8	65.1	64.8	64.5
Total Local Government	356.1	371.8	378.9	378.5	371.8	371.1	376.0	377.4	378.1	382.1	362.8	355.4	354.7
Local Education	190.4	208.6	215.4	215.0	210.7	210.3	214.4	215.8	215.6	214.1	179.0	171.3	188.3
Other Local Gov't.	165.7	163.2	163.5	163.5	161.1	160.8	161.6	161.6	162.5	168.0	183.8	184.1	166.4

AVERAGE WEEKLY GROSS DOLLAR EARNINGS OF PRODUCTION WORKERS IN NEW JERSEY
(Not Seasonally Adjusted)

	1993 Sep	Oct	Nov	Dec	1994 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
TOTAL MANUFACTURING	542.05	542.93	552.30	574.91	545.49	512.07	559.99	555.10	557.27	560.48	557.95	557.83	558.25
DURABLE GOODS	546.33	551.93	562.17	568.34	542.11	496.69	562.22	564.28	566.04	568.43	568.76	566.67	562.17
Lumber & Wood Products	462.97	476.15	448.56	466.07	447.82	389.16	460.88	470.92	502.67	502.98	464.43	497.64	479.94
Furniture & Fixtures	407.80	415.03	394.05	423.93	392.04	345.31	385.76	389.87	412.17	422.21	438.15	420.75	428.99
Stone/Clay/Glass	574.20	558.05	565.84	545.28	550.82	511.81	558.14	557.26	568.49	570.72	574.66	571.16	577.28
Glass & Gl.--Press, Blown	595.19	553.35	556.84	549.25	587.33	565.97	588.75	565.48	570.49	578.51	590.92	582.06	597.08
Pottery & Rel. Products	578.43	597.49	588.82	581.86	581.15	516.67	587.13	588.27	573.42	584.44	557.67	594.28	607.26
Primary Metal Industries	558.99	549.05	561.13	581.19	557.61	521.82	579.92	580.79	583.87	581.24	586.33	581.56	589.99
Blast Furn. & Basic Steel	621.35	621.62	602.76	667.21	600.41	551.31	614.72	675.45	644.30	632.61	651.31	644.47	670.29
Iron & Steel Foundries	612.44	584.16	610.08	600.21	583.28	549.41	597.31	630.95	603.98	609.74	597.06	611.80	612.96
Nonfer. Roll. & Drawing	532.25	508.76	545.73	587.03	567.59	518.01	581.19	568.81	598.00	577.80	587.12	583.25	578.12
Fabricated Metal	530.82	565.47	560.35	559.73	550.51	508.20	566.24	569.78	571.99	569.84	555.93	568.11	560.74
Metal Cans	648.77	704.26	692.50	671.00	695.90	603.90	698.16	699.67	660.26	653.33	688.24	715.15	684.96
Cutlery, Tools & Hrdwr.	619.13	860.72	811.82	740.70	681.47	634.38	669.47	622.34	682.31	639.21	573.42	605.95	584.06
Fab. Struct. Metal Prod.	544.80	562.01	555.98	565.82	564.39	514.08	581.22	606.73	598.00	609.30	586.08	590.30	584.12
Forgings & Stampings	585.18	585.20	568.54	583.00	581.56	536.05	588.59	598.56	592.49	604.15	591.02	642.09	629.97
Industrial Machinery	587.86	584.22	600.66	617.23	576.80	545.03	604.47	599.46	602.57	611.31	626.24	589.57	599.76
Constr. & Rel. Mach.	544.77	517.78	503.33	525.21	470.59	475.46	514.00	495.46	552.37	547.56	586.02	546.99	533.20
Metalworking Machinery	611.65	618.28	638.12	657.73	611.00	619.24	682.08	694.22	692.56	674.44	680.45	640.65	680.82
Special Industry Mach.	792.36	797.22	805.55	873.62	805.81	742.48	828.61	822.75	795.65	815.38	783.93	755.51	876.74
General Industry Mach.	535.01	537.72	559.42	584.47	563.89	547.77	613.76	567.95	566.58	572.24	561.50	584.47	597.82
Refrig. & Service Mach.	523.20	531.62	537.41	559.65	532.57	425.12	487.94	483.95	502.33	542.66	571.51	485.12	421.68
Electronic Equipment	480.26	491.88	509.12	511.98	463.74	436.27	489.41	494.02	490.44	496.87	502.64	515.10	506.40
Electric Distribution	383.15	373.09	395.51	381.44	332.16	309.12	384.40	395.34	402.29	389.46	352.96	363.38	352.59
Lighting & Wiring	426.02	453.87	457.26	468.30	418.04	355.24	444.72	441.17	437.00	411.09	399.67	435.91	454.71
Household Audio & Video	481.64	492.57	516.40	519.75	502.96	467.19	493.84	545.30	539.59	548.44	581.57	582.36	600.11
Communications Equip.	515.16	519.06	524.80	567.41	515.87	518.86	578.49	569.28	583.00	616.77	595.72	579.64	603.42
Electronic Components	458.55	465.13	492.76	477.86	410.74	379.49	419.35	417.44	419.35	425.06	444.96	471.98	430.92
Transportation Equipment	854.24	815.86	890.04	867.68	808.64	683.14	887.80	934.09	922.07	919.64	889.98	862.57	847.19
Motor Vehicles & Equip.	952.32	887.15	976.23	935.42	892.21	741.88	998.45	1,057.66	1,023.82	1,044.29	993.51	947.65	936.35
Instruments & Rel. Prod.	566.54	585.76	578.24	595.02	573.40	506.04	582.54	570.57	565.19	564.40	575.95	574.43	571.41
Measuring & Control	527.54	541.22	536.07	564.98	598.80	536.22	556.08	543.75	556.31	553.01	561.38	575.88	561.70
Medical Instruments	475.85	508.40	506.76	522.95	503.40	418.30	517.09	514.88	511.92	513.65	539.24	528.15	539.32
Misc. Manufacturing	445.42	432.55	453.70	464.94	443.45	413.15	451.19	453.28	442.39	457.31	448.59	460.23	447.30
Toys, Sporting Goods	279.46	294.52	286.08	292.25	305.76	290.47	325.82	322.66	323.09	318.24	314.67	308.28	302.19
NONDURABLE GOODS	538.20	536.54	545.91	579.74	547.14	521.87	558.67	549.05	551.62	556.50	550.22	552.53	554.34
Food & Kindred Products	568.54	557.26	581.50	632.48	581.30	576.35	598.07	587.69	598.03	602.09	572.33	585.62	577.67
Preserv. Fruits/Veg.	558.10	581.51	601.13	708.58	632.70	620.06	646.14	568.85	588.16	612.56	555.30	596.55	555.38
Beverages	647.62	604.79	711.33	780.29	638.97	594.00	685.95	660.66	762.85	723.42	673.21	669.33	690.54
Textile Mill Products	409.54	447.07	415.42	424.26	438.42	407.68	452.06	447.36	434.21	449.06	404.07	452.06	444.77
Apparel & Other Text. Prod.	303.24	298.83	301.01	304.51	302.94	266.51	312.23	305.18	312.20	306.36	313.69	311.64	313.69
Men's & Boys' Suits and Cts.	315.61	321.20	320.76	335.16	326.01	273.21	332.38	332.42	339.46	333.74	336.49	336.94	344.77
Women's & Child .Undergar.	231.84	251.28	256.86	264.41	272.08	196.60	276.05	276.98	260.82	275.31	268.93	287.68	323.99
Paper & Allied Products	544.00	527.98	549.25	587.06	556.48	503.60	560.99	552.72	578.61	594.96	590.79	588.24	585.21
Paperboard Cont. & Boxes	502.57	489.41	519.50	533.92	522.44	464.51	542.01	528.36	546.61	565.17	548.60	555.75	553.83
Misc. Converted Paper	482.80	477.76	486.88	552.92	523.85	461.71	524.21	496.43	541.94	560.87	547.09	547.40	553.43
Printing & Publishing	545.88	534.10	538.78	573.38	533.11	526.59	553.88	534.09	536.05	542.14	535.31	532.90	548.86
Newspapers	517.16	521.28	485.64	531.29	515.30	545.69	528.12	524.37	519.87	546.26	519.95	517.60	542.72
Commercial Printing	551.95	526.55	541.01	569.70	531.33	524.33	546.48	527.14	529.95	533.86	539.52	528.23	545.57
Chemicals & Allied Prod.	662.11	672.15	674.44	715.74	665.37	646.38	678.83	681.41	673.13	679.07	675.67	677.63	680.09
Industrial Inorganic	710.73	720.15	773.95	713.41	733.50	716.62	747.90	746.24	728.45	732.72	770.04	798.95	751.61
Plastic Materials	829.36	805.14	771.15	765.82	784.07	817.38	805.85	791.01	804.20	826.52	805.50	815.67	810.22
Drugs	690.53	704.87	697.59	769.56	687.83	687.53	722.01	720.09	719.28	718.37	735.68	722.65	710.70
Soaps, Clnrs. & Toilet Gds.	508.41	510.43	518.34	554.70	522.45	470.84	491.10	491.76	476.14	505.17	472.28	478.88	491.49
Paints & Allied Prod.	593.19	566.95	583.10	560.06	547.71	506.84	570.02	562.37	567.74	552.15	537.84	559.37	530.16
Industrial Organic	764.36	783.37	784.49	804.38	796.84	805.14	829.92	832.18	809.86	831.49	841.13	813.02	856.69
Petroleum & Coal Prod.	1,041.92	993.45	1,040.40	1,043.24	1,049.02	1,033.01	1,052.50	1,011.71	1,071.43	1,076.96	1,105.52	1,110.56	1,131.45
Petroleum Refining	1,123.23	1,050.72	1,117.58	1,117.58	1,135.29	1,120.14	1,137.12	1,066.66	1,145.54	1,150.72	1,176.03	1,180.00	1,213.52
Rubber & Misc. Plastic	448.93	452.10	459.24	495.94	457.19	414.03	470.30	457.55	458.13	459.31	458.96	467.42	461.00
Misc. Plastics Prod.	451.34	455.18	459.36	501.14	456.77	412.90	471.08	458.96	457.63	460.93	458.05	468.23	460.04
Leather, Leather Prod.	322.76	320.88	336.31	353.42	331.43	259.42	329.22	330.69	344.65	334.74	340.34	344.57	341.95

Notes: Weekly earnings are affected by premium pay, shift differentials, piecework and incentive payments, length of workweek, and other factors.
Data from 1977 forward not precisely comparable with earlier figures due to 1972-to-1987 Standard Industrial Classification revisions.

AVERAGE WEEKLY HOURS OF PRODUCTION WORKERS IN NEW JERSEY
(Not Seasonally Adjusted)

	1993 Sep	Oct	Nov	Dec	1994 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
TOTAL MANUFACTURING	41.6	41.7	42.0	43.0	41.2	38.3	42.2	41.8	41.9	42.3	41.7	42.1	42.1
DURABLE GOODS	41.8	42.1	42.3	42.7	41.1	37.8	42.4	42.3	42.4	42.9	42.7	42.8	42.3
Lumber & Wood Products	41.3	42.1	42.0	41.8	39.7	36.0	39.8	41.2	42.1	43.1	41.1	42.9	42.1
Furniture & Fixtures	37.9	38.5	37.0	39.0	36.0	32.7	36.6	35.9	36.9	37.9	38.3	37.5	38.2
Stone, Clay, Glass Products	45.0	43.7	44.0	42.5	42.6	39.4	43.3	42.8	43.1	43.6	43.7	43.7	44.0
Glass & Gl.–Press, Blown	45.4	42.5	42.9	41.8	43.7	42.3	44.3	42.2	41.4	42.6	44.0	43.6	44.0
Pottery & Rel. Products	42.5	42.8	42.3	41.8	41.9	36.8	42.7	42.2	40.9	41.1	39.3	40.9	42.2
Primary Metal Industries	42.9	42.3	42.9	43.6	41.8	39.0	44.1	44.2	44.3	44.1	43.4	43.4	44.9
Blast Furn. & Basic Steel	42.5	42.9	41.8	44.9	40.9	38.1	42.6	45.0	43.8	43.3	43.8	44.6	46.1
Iron & Steel Foundries	50.2	47.3	49.2	49.4	46.7	44.2	49.0	53.2	50.5	52.7	49.1	47.5	52.3
Nonfer. Roll. & Drawing	41.1	39.5	41.5	42.6	42.2	38.6	43.6	42.8	44.1	42.8	42.3	43.3	43.5
Fabricated Metal	41.6	43.1	42.1	42.5	41.8	38.5	42.8	43.1	43.3	43.4	42.6	43.5	43.2
Metal Cans	48.2	52.4	50.4	50.0	52.8	45.0	50.3	50.3	48.8	46.8	49.8	50.9	48.0
Cutlery, Tools & Hrdwr.	36.7	46.3	37.9	38.2	37.3	35.8	38.9	37.4	39.6	39.0	36.5	38.4	38.4
Fab. Struct. Metal Prod.	42.2	43.0	43.2	42.8	41.9	37.8	42.8	43.4	44.1	45.0	44.0	43.5	43.3
Forgings & Stampings	44.5	44.3	43.4	44.0	43.4	39.3	42.9	43.5	42.2	43.0	41.1	45.7	43.9
Industrial Machinery	41.9	41.7	42.6	43.9	41.2	38.6	42.3	41.6	41.7	42.6	43.1	41.2	39.2
Constr. & Rel. Mach.	42.1	40.2	39.2	42.7	38.7	39.1	40.6	39.7	43.7	43.7	44.7	42.7	40.0
Metalworking Machinery	41.3	41.0	42.4	43.3	41.2	41.2	43.5	43.2	44.0	43.4	44.3	41.9	42.9
Special Industry Mach.	45.2	45.4	45.9	48.4	45.5	42.5	47.0	46.3	44.8	45.4	43.6	43.0	49.9
General Industry Mach.	40.5	40.4	41.5	42.6	41.1	40.1	44.8	41.7	42.0	42.8	41.5	42.6	43.7
Refrig. & service Mach.	41.1	42.7	43.2	45.5	42.1	33.5	38.3	38.5	38.7	43.0	44.2	37.9	24.0
Electronic Equipment	40.7	41.3	41.8	42.0	39.3	36.6	41.3	41.1	40.7	41.2	41.2	42.5	42.2
Electric Distribution	38.2	37.8	38.7	39.9	34.6	33.6	40.0	40.3	40.8	39.7	36.5	39.2	38.2
Lighting & Wiring	38.8	41.0	40.9	42.0	38.6	33.2	40.8	40.4	39.8	38.6	36.6	39.7	41.3
Household Audio & Video	38.5	39.5	39.3	38.5	38.6	35.8	37.9	39.4	39.3	39.8	41.6	42.2	43.9
Communications Equip.	40.5	40.3	40.4	40.5	39.2	39.1	43.3	42.2	42.4	44.5	43.9	43.0	44.5
Electronic Components	41.8	42.4	42.7	43.8	39.8	35.7	40.4	40.1	39.9	40.1	41.2	43.5	40.5
Transportation Equipment	46.2	45.2	47.8	46.4	43.9	38.4	47.4	48.6	48.2	49.1	47.9	46.3	46.6
Motor Vehicles & Equip.	48.0	45.8	48.4	46.4	44.7	38.7	48.8	50.8	49.7	51.8	49.9	47.1	47.7
Instruments & Rel. Prod.	40.7	41.9	41.6	42.9	42.1	37.1	42.0	41.5	42.4	42.5	42.6	42.3	41.8
Measuring & Control	40.8	41.6	41.3	42.1	43.9	40.5	42.0	41.1	41.3	41.3	41.4	41.7	41.7
Medical Instruments	39.1	41.3	41.2	42.9	41.5	34.8	41.6	42.1	43.2	43.2	44.2	42.8	42.2
Misc. Manufacturing	40.2	40.2	40.8	41.0	39.7	37.8	41.7	41.7	41.0	42.9	42.2	43.5	42.6
Toys, Sporting Goods	36.2	39.8	39.9	39.6	39.0	39.2	43.5	42.4	42.4	41.6	41.9	42.0	40.4
NONDURABLE GOODS	41.4	41.4	41.8	43.2	41.2	38.6	42.1	41.5	41.6	42.0	41.0	41.7	41.9
Food & Kindred Products	43.7	43.4	44.8	46.2	42.9	42.1	44.9	43.5	44.2	45.1	43.0	44.5	44.3
Preserv. Fruits/Veg.	46.2	47.9	48.4	49.9	45.0	43.0	48.4	44.2	45.7	48.5	45.0	48.5	45.3
Beverages	40.3	40.4	44.1	47.9	42.4	38.9	44.6	42.0	44.9	44.3	40.9	40.2	41.8
Textile Mill Products	43.2	45.9	45.5	44.8	44.6	41.6	46.7	46.6	45.9	46.2	42.4	46.7	45.9
Apparel & Other Text. Prod.	38.0	37.4	37.3	37.0	37.4	32.7	37.8	37.4	37.3	37.0	37.3	37.1	37.3
Men's & Boys' Stuis and Cts.	39.6	40.1	39.6	39.2	40.1	33.4	41.6	41.5	41.6	40.7	41.8	41.7	42.2
Women's & Child. Undergar.	34.5	36.0	36.8	38.6	41.1	30.2	39.1	39.4	37.8	39.9	37.3	39.9	39.9
Paper & Allied Products	43.8	43.1	43.8	45.9	44.2	40.0	44.7	44.9	46.4	46.7	46.3	46.1	45.4
Paperboard Cont. & Boxes	43.4	42.3	43.4	43.8	43.5	38.2	44.5	44.4	45.1	45.8	44.1	45.0	44.2
Misc. Converted Paper	41.3	41.4	41.9	46.0	43.8	39.7	44.2	43.7	46.8	46.7	46.8	46.0	45.7
Printing & Publishing	39.7	38.9	39.5	41.7	38.8	37.4	40.4	39.3	39.3	39.2	38.1	38.7	39.6
Newspapers	31.4	32.0	31.7	31.7	30.6	31.8	31.7	30.9	31.0	32.4	30.3	30.7	32.0
Commercial Printing	41.5	39.8	40.8	42.2	40.1	38.3	41.4	40.8	40.3	40.2	39.7	40.2	41.3
Chemicals & Allied Prod.	41.8	42.3	42.1	44.1	41.9	39.9	41.8	41.6	41.5	42.1	41.3	41.7	41.8
Industrial Inorganic	44.7	44.1	46.4	44.7	45.0	43.3	45.0	44.9	44.8	44.3	46.0	47.5	44.5
Plastic Materials	51.9	49.7	48.5	48.5	50.1	51.7	51.1	49.5	50.2	50.8	50.0	50.6	48.4
Drugs	40.5	41.1	40.3	44.0	40.7	39.4	41.0	40.5	40.5	41.5	41.4	41.2	41.2
Soaps, Clnrs. & Toilet Gds.	41.2	41.6	41.5	43.1	40.5	36.9	38.7	38.6	38.0	39.1	37.1	37.5	38.1
Paints & Allied Prod.	44.5	42.5	42.5	41.0	38.9	36.1	40.6	40.4	41.2	40.9	40.5	40.8	39.3
Industrial Organic	41.7	43.4	43.9	44.1	44.0	42.6	45.6	45.4	44.4	44.8	44.2	44.5	44.9
Petroleum & Coal Prod.	42.2	41.9	41.8	42.1	41.3	39.9	42.1	41.6	42.5	42.4	42.8	44.0	46.6
Petroleum Refining	42.1	40.9	41.3	41.3	41.0	39.4	42.1	40.1	41.0	41.2	41.6	42.8	46.3
Rubber & Misc. Plastic	41.8	41.9	43.0	44.8	41.3	37.3	42.6	41.9	41.8	42.1	41.8	42.3	42.1
Misc. Plastics Prod.	42.3	42.5	43.5	45.6	41.6	37.4	43.1	42.3	42.1	42.6	42.1	42.8	42.4
Leather, Leather Prod.	38.7	38.8	39.8	39.4	38.9	30.7	39.1	36.3	37.3	38.3	37.9	39.2	41.1

Notes: Average hours worked or paid for are affected by labor turnover, changes in overtime hours, and part-time employment.

AVERAGE HOURLY GROSS DOLLAR EARNINGS OF PRODUCTION WORKERS IN NEW JERSEY
(Not Seasonally Adjusted)

	1993 Sep	Oct	Nov	Dec	1994 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
TOTAL MANUFACTURING	13.03	13.02	13.15	13.37	13.24	13.37	13.27	13.28	13.30	13.25	13.38	13.25	13.26
DURABLE GOODS	13.07	13.11	13.29	13.31	13.19	13.14	13.26	13.34	13.35	13.25	13.32	13.24	13.29
Lumber & Wood Products	11.21	11.31	10.68	11.15	11.28	10.81	11.58	11.43	11.94	11.67	11.30	11.60	11.40
Furniture & Fixtures	10.76	10.78	10.65	10.87	10.89	10.56	10.54	10.86	11.17	11.14	11.44	11.22	11.23
Stone, Clay, Glass Products	12.76	12.77	12.86	12.83	12.93	12.99	12.89	13.02	13.19	13.09	13.15	13.07	13.12
Glass & Gl.--Press, Blown	13.11	13.02	12.98	13.14	13.44	13.38	13.29	13.40	13.78	13.58	13.43	13.35	13.57
Pottery & Rel. Products	13.61	13.96	13.92	13.92	13.87	14.04	13.75	13.94	14.02	14.22	14.19	14.53	14.39
Primary Metal Industries	13.03	12.98	13.08	13.33	13.34	13.38	13.15	13.14	13.18	13.18	13.51	13.40	13.14
Blast Furn. & Basic Steel	14.62	14.49	14.42	14.86	14.68	14.47	14.43	15.01	14.71	14.61	14.87	14.45	14.54
Iron & Steel Foundries	12.20	12.35	12.40	12.15	12.49	12.43	12.19	11.86	11.96	11.57	12.16	12.88	11.72
Nonfer. Roll. & Drawing	12.95	12.88	13.15	13.78	13.45	13.42	13.33	13.29	13.56	13.50	13.88	13.47	13.29
Fabricated Metal	12.76	13.12	13.31	13.17	13.17	13.20	13.23	13.22	13.21	13.13	13.05	13.06	12.98
Metal Cans	13.46	13.44	13.74	13.42	13.18	13.42	13.88	13.91	13.53	13.96	13.82	14.05	14.27
Cutlery, Tools & Hrdwr.	16.87	18.59	21.42	19.39	18.27	17.72	17.21	16.64	17.23	16.39	15.71	15.78	15.21
Fab. Struct. Metal Prod.	12.91	13.07	12.87	13.22	13.47	13.60	13.58	13.98	13.56	13.54	13.32	13.57	13.49
Forgings & Stampings	13.15	13.21	13.10	13.25	13.40	13.64	13.72	13.76	14.04	14.05	14.38	14.05	14.35
Industrial Machinery	14.03	14.01	14.10	14.06	14.00	14.12	14.29	14.41	14.45	14.35	14.53	14.31	15.30
Constr. & Rel. Mach.	12.94	12.88	12.84	12.30	12.16	12.16	12.66	12.48	12.64	12.53	13.11	12.81	13.33
Metalworking Machinery	14.81	15.08	15.05	15.19	14.83	15.03	15.68	16.07	15.74	15.54	15.36	15.29	15.87
Special Industry Mach.	17.53	17.56	17.55	18.05	17.71	17.47	17.63	17.77	17.76	17.96	17.98	17.57	17.57
General Industry Mach.	13.21	13.31	13.48	13.72	13.72	13.66	13.70	13.62	13.49	13.37	13.53	13.72	13.68
Refrig. & Service Mach.	12.73	12.45	12.44	12.30	12.65	12.69	12.74	12.57	12.98	12.62	12.93	12.80	17.57
Electronic Equipment	11.80	11.91	12.18	12.19	11.80	11.92	11.85	12.02	12.05	12.06	12.20	12.12	12.00
Electric Distribution	10.03	9.87	10.22	9.56	9.60	9.20	9.61	9.81	9.86	9.81	9.67	9.27	9.23
Lighting & Wiring	10.98	11.07	11.18	11.15	10.83	10.70	10.90	10.92	10.98	10.65	10.92	10.98	11.01
Household Audio & Video	12.51	12.47	13.14	13.50	13.03	13.05	13.03	13.84	13.73	13.78	13.98	13.80	13.67
Communications Equip.	12.72	12.88	12.99	14.01	13.16	13.27	13.36	13.49	13.75	13.86	13.57	13.48	13.56
Electronic Components	10.97	10.97	11.54	10.91	10.32	10.63	10.38	10.41	10.51	10.60	10.80	10.85	10.64
Transportation Equipment	18.49	18.05	18.62	18.70	18.42	17.79	18.73	19.22	19.13	18.73	18.58	18.63	18.18
Motor Vehicles & Equip.	19.84	19.37	20.17	20.16	19.96	19.17	20.46	20.82	20.60	20.16	19.91	20.12	19.63
Instruments & Rel. Prod.	13.92	13.98	13.90	13.87	13.62	13.64	13.87	13.65	13.33	13.28	13.52	13.58	13.67
Measuring & Control	12.93	13.01	12.98	13.42	13.64	13.24	13.24	13.23	13.47	13.39	13.56	13.81	13.47
Medical Instruments	12.17	12.31	12.30	12.19	12.13	12.02	12.43	12.23	11.85	11.89	12.20	12.34	12.78
Misc. Manufacturing	11.08	10.76	11.12	11.34	11.17	10.93	10.82	10.87	10.79	10.66	10.63	10.58	10.50
Toys, Sporting Goods	7.72	7.40	7.17	7.38	7.84	7.41	7.49	7.61	7.62	7.65	7.51	7.34	7.48
NONDURABLE GOODS	13.00	12.96	13.06	13.42	13.28	13.52	13.27	13.23	13.26	13.25	13.42	13.25	13.23
Food & Kindred Products	13.01	12.84	12.98	13.69	13.55	13.69	13.32	13.51	13.53	13.35	13.31	13.16	13.04
Preserv. Fruits/Veg.	12.08	12.14	12.42	14.20	14.06	14.42	13.35	12.87	12.87	12.63	12.34	12.30	12.26
Beverages	16.07	14.97	16.13	16.29	15.07	15.27	15.38	15.73	16.99	16.33	16.46	16.65	16.52
Textile Mill Products	9.48	9.74	9.13	9.47	9.83	9.80	9.68	9.60	9.46	9.72	9.53	9.68	9.69
Apparel & Other Text. Prod.	7.98	7.99	8.07	8.23	8.10	8.15	8.26	8.16	8.37	8.28	8.41	8.40	8.41
Men's & Boys' Suits and Cts.	7.97	8.01	8.10	8.55	8.13	8.18	7.99	8.01	8.16	8.20	8.05	8.08	8.17
Women's & Child. Undergar.	6.72	6.98	6.98	6.85	6.62	6.51	7.06	7.03	6.90	6.90	7.21	7.21	8.12
Paper & Allied Products	12.42	12.25	12.54	12.79	12.59	12.59	12.55	12.31	12.47	12.74	12.76	12.76	12.89
Paperboard Cont. & Boxes	11.58	11.57	11.97	12.19	12.01	12.16	12.18	11.90	12.12	12.34	12.44	12.35	12.53
Misc. Converted Paper	11.69	11.54	11.62	12.02	11.96	11.63	11.86	11.36	11.58	12.01	11.69	11.90	12.11
Printing & Publishing	13.75	13.73	13.64	13.75	13.74	14.08	13.71	13.59	13.64	13.83	14.05	13.77	13.86
Newspapers	16.47	16.29	15.32	16.76	16.84	17.16	16.66	16.97	16.77	16.86	17.16	16.86	16.96
Commercial Printing	13.30	13.23	13.26	13.50	13.25	13.69	13.20	12.92	13.15	13.28	13.59	13.14	13.21
Chemicals & Allied Prod.	15.84	15.89	16.02	16.23	15.88	16.20	16.24	16.38	16.22	16.13	16.36	16.25	16.27
Industrial Inorganic	15.90	16.33	16.68	15.96	16.30	16.55	16.62	16.62	16.26	16.54	16.74	16.82	16.89
Plastic Materials	15.98	16.20	15.90	15.79	15.65	15.81	15.77	15.98	16.02	16.27	16.11	16.12	16.74
Drugs	17.05	17.15	17.31	17.49	16.90	17.45	17.61	17.78	17.76	17.31	17.77	17.54	17.25
Soaps, Clnrs. & Toilet Gds.	12.34	12.27	12.49	12.87	12.90	12.76	12.69	12.74	12.53	12.92	12.73	12.77	12.90
Paints & Allied Prod.	13.33	13.34	13.72	13.66	14.08	14.04	14.04	13.92	13.78	13.50	13.28	13.71	13.49
Industrial Organic	18.33	18.05	17.87	18.24	18.11	18.90	18.20	18.33	18.24	18.56	19.03	18.27	19.08
Petroleum & Coal Prod.	24.69	23.71	24.89	24.78	25.40	25.89	25.00	24.32	25.21	25.40	25.83	25.24	24.28
Petroleum Refining	26.68	25.69	27.06	27.06	27.69	28.43	27.01	26.60	27.94	27.93	28.27	27.57	26.21
Rubber & Misc. Plastic	10.74	10.79	10.68	11.07	11.07	11.10	11.04	10.92	10.96	10.91	10.98	11.05	10.95
Misc. Plastics Prod.	10.67	10.71	10.56	10.99	10.98	11.04	10.93	10.85	10.87	10.82	10.88	10.94	10.85
Leather, Leather Prod.	8.34	8.27	8.45	8.97	8.52	8.45	8.42	9.11	9.24	8.74	8.98	8.79	8.32

Notes: Hourly earnings include paid holidays, vacation, and sick leave. They are affected by changes in work force composition and in wage rates.

COMPARATIVE US AND NJ CIVILIAN LABOR FORCE TRENDS
Annual Averages (000)

Date	Labor Force		Employment		Unemployment Volume		Unemployment Rate (%)	
	US	NJ	US	NJ	US	NJ	US	NJ
1970	82,771	2,996.0	78,678	2,859.0	4,093	138.0	4.9	4.6
1971	84,382	3,012.0	79,367	2,840.0	5,016	172.0	5.9	5.7
1972	87,034	3,117.0	82,153	2,935.0	4,882	182.0	5.6	5.8
1973	89,429	3,190.0	85,064	3,011.0	4,365	180.0	4.9	5.6
1974	91,949	3,226.0	86,794	3,023.0	5,156	204.0	5.6	6.3
1975	93,775	3,264.0	85,846	2,929.0	7,929	334.0	8.5	10.2
1976	96,158	3,318.0	88,752	2,973.0	7,406	346.0	7.7	10.4
1977	99,009	3,383.0	92,017	3,065.0	6,991	317.0	7.1	9.4
1978	102,251	3,457.0	96,048	3,209.0	6,202	248.0	6.1	7.2
1979	104,962	3,570.0	98,824	3,323.0	6,137	247.0	5.8	6.9
1980	106,940	3,594.0	99,303	3,334.0	7,637	260.0	7.1	7.2
1981	108,670	3,593.0	100,397	3,330.0	8,273	263.0	7.6	7.3
1982	110,204	3,632.0	99,526	3,306.0	10,678	326.0	9.7	9.0
1983	111,550	3,673.0	100,834	3,385.0	10,717	288.0	9.6	7.8
1984	113,544	3,825.0	105,005	3,589.0	8,539	236.0	7.5	6.2
1985	115,461	3,839.0	107,150	3,621.0	8,312	217.0	7.2	5.7
1986	117,834	3,908.0	109,597	3,712.0	8,237	197.0	7.0	5.0
1987	119,865	3,966.0	112,440	3,806.0	7,425	160.0	6.2	4.0
1988	121,669	3,975.0	114,968	3,824.0	6,701	151.0	5.5	3.8
1989	123,869	3,989.0	117,342	3,826.0	6,528	163.0	5.3	4.1
				SERIES BREAK				
1990	124,787	4,062.0	117,914	3,859.0	6,874	202.0	5.5	5.0
1991	125,303	4,040.0	116,877	3,772.0	8,426	267.0	6.7	6.6
1992	126,982	4,034.0	117,598	3,697.0	9,384	337.0	7.4	8.4
1993	128,040	4,001.0	119,306	3,706.0	8,734	295.0	6.8	7.4
			Monthly Data (Seasonally Adjusted)					
1993-Jan	127,224	3,972.0	118,178	3,675.0	9,046	297.0	7.1	7.5
Feb	127,400	3,977.0	118,442	3,664.0	8,958	313.0	7.0	7.9
Mar	127,440	3,987.0	118,562	3,665.0	8,878	322.0	7.0	8.1
Apr	127,539	3,984.0	118,585	3,630.0	8,954	354.0	7.0	8.9
May	128,075	4,030.0	119,180	3,731.0	8,895	299.0	6.9	7.4
Jun	128,056	4,020.0	119,187	3,738.0	8,869	282.0	6.9	7.0
Jul	128,102	3,984.0	119,370	3,705.0	8,732	280.0	6.8	7.0
Aug	128,334	4,008.0	119,692	3,726.0	8,642	282.0	6.7	7.0
Sep	128,108	3,988.0	119,568	3,683.0	8,540	305.0	6.7	7.6
Oct	128,580	3,992.0	119,941	3,723.0	8,639	269.0	6.7	6.7
Nov	128,662	4,043.0	120,332	3,786.0	8,330	257.0	6.5	6.3
Dec	128,898	4,019.0	120,661	3,737.0	8,237	282.0	6.4	7.0
				SERIES BREAK*				
1994-Jan	130,667	4,066.0	121,971	3,788.0	8,696	278.0	6.7	6.8
Feb	130,776	4,030.0	122,258	3,735.0	8,518	295.0	6.5	7.3
Mar	130,580	4,023.0	122,037	3,704.0	8,543	319.0	6.5	7.9
Apr	130,747	3,967.0	122,338	3,681.0	8,408	286.0	6.4	7.2
May	130,774	3,928.0	122,872	3,656.0	7,902	272.0	6.0	6.9
Jun	130,248	4,008.0	122,430	3,724.0	7,817	284.0	6.0	7.1
Jul	130,457	4,061.0	122,452	3,799.0	8,005	261.0	6.1	6.4
Aug	131,189	4,099.0	123,166	3,852.0	8,023	246.0	6.1	6.0
Sep	131,343	4,098.0	123,628	3,824.0	7,715	274.0	5.9	6.7
Oct								
Nov								
Dec								

Notes: Data for 1990-1993 have been revised to incorporate 1990 census-based population controls and updated seasonal adjustment factors

* Data beginning with January 1994 are not directly comparable with those for 1993 and prior years as a result of the redesign of the Current Population Survey questionnaire & collection methodology. See "Redesign of the Current Population Survey," *New Jersey Economic Indicators* (January 1994), pp. 13-12.

REGULAR STATE UI PROGRAM:
CHARACTERISTICS OF NEW JERSEY'S UNEMPLOYED*
(000)

	Sep 1994	Aug 1994	Sep 1993	Net Change From Month Ago	Net Change From Year Ago
(Not Seasonally Adjusted)					
TOTAL INSURED UNEMPLOYED**	83.1	102.1	87.2	-19.0	-4.1
(Seasonally Adjusted)					
TOTAL INSURED UNEMPLOYED	96.1	104.7	100.8	-8.6	-4.7
Male	54.5	57.4	59.1	-2.9	-4.6
Female	41.9	46.5	42.3	-4.6	-0.4
White, Not Hispanic	62.1	67.0	65.2	-4.9	-3.1
Black, Not Hispanic	18.1	18.9	18.5	-0.8	-0.4
Hispanic	15.4	16.0	16.7	-0.6	-1.3
Other**	2.3	2.6	2.3	-0.3	0.0
BY INDUSTRY OF CLAIMANT:					
Manufacturing	19.3	21.1	20.9	-1.8	-1.6
Durable Goods	7.6	8.5	8.7	-0.9	-1.1
Nondurable Goods	11.6	12.6	12.2	-1.0	-0.6
Nonmanufacturing***	77.2	83.4	80.6	-6.2	-3.4
Contract Construction	11.6	11.8	12.4	-0.2	-0.8
Trans. & Public Utilities	5.8	7.1	5.3	-1.3	0.5
Wholesale & Retail Trade	22.2	24.0	25.5	-1.8	-3.3
Finance/Ins. /Real Estate	5.9	5.9	5.3	0.0	0.6
Services	27.3	29.4	27.5	-2.1	-0.2
BY AGE OF CLAIMANT:					
Under 25	8.8	9.4	11.0	-0.6	-2.2
25 through 34	30.4	31.8	32.2	-1.4	-1.8
35 through 44	25.1	26.9	25.3	-1.8	-0.2
45 through 54	18.5	19.9	18.3	-1.4	0.2
55 through 64	10.6	12.3	11.3	-1.7	-0.7
65 and Over	3.6	4.4	3.3	-0.8	0.3
BY DURATION OF UNEMPLOYMENT:					
1 to 2 Weeks	17.8	17.4	17.7	0.4	0.1
3 to 4 Weeks	11.3	11.8	12.3	-0.5	-1.0
5 through 14 Weeks	40.5	46.8	42.3	-6.3	-1.8
15 Weeks and Over	28.3	28.9	30.1	-0.6	-1.8

Notes: Totals may not add due to seasonal adjustments, rounding and differences in the availability of data.

* Commencing January 1992, the data displayed are no longer based upon a three percent sample of claimants representing the universe who claimed unemployment during the insured week including the 12th of the month. See Notes on page S-3.

** Not Seasonally Adjusted.

*** Industry data in nonmanufacturing are for selected categories and do not add to totals.

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